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08 March 2024

Maharashtra State Specific News

International Women's Day



Context:

- International Women's Day (IWD) is celebrated annually on March 8th.
- It's a day to recognize the social, economic, cultural, and political achievements of women.
- It also serves as a call to action for accelerating gender equality.

About:

- The United Nations began celebrating International Women's Day in 1975, which had been proclaimed the International Women's Year.
- In 1977, the United Nations General Assembly invited member states to proclaim March 8 as an official UN holiday for women's rights and world peace.

Theme:

- The United Nations has designated the year 2024's theme as 'Invest in Women: Accelerate Progress'
- It focuses on addressing economic disempowerment
- The campaign theme for this year is 'Inspire Inclusion.'

CIDCO Allocates Rs 4000 Crores for Housing projects in 2024-25 Budget



Context:

- Navi Mumbai is set for a significant improvement in housing and infrastructure development as the City and Industrial Development Corporation (CIDCO) allocated Rs 4,000 crore for housing projects in its 2024-25 budget.

About:

- Rs 4,018 crore to construct around 90,000 homes under the Prime Minister Awas Yojana to cater to low and middle-income groups.
- Rs 730 crore for water supply projects to address water scarcity.

Key Points:

- The Pradhan Mantri Awas Yojana (PMAY) is a flagship initiative by the Indian government to provide affordable housing for all by 2022 (target extended to Dec 2024 for Urban).



It has two main components:

Pradhan Mantri Awas Yojana-Urban (PMAY-U):

- This scheme targets urban poor families, including those living in slums. It offers a credit-linked subsidy (CLSS) on home loans to eligible beneficiaries from Economically Weaker Section (EWS) and Low-Income Group (LIG) categories. Additionally, it provides interest rate subsidy for Middle Income Groups (MIG I & II)

Pradhan Mantri Awas Yojana-Gramin (PMAY-G/R):

- This scheme focuses on providing rural households with pucca houses. It provides financial assistance for building new homes or renovating existing ones.

9,000 MW solar power to provide 12-hr supply to farmers during day time



Context:

- Deputy CM issued letters of award to 95 entities for the installation of solar plants to generate 9,000 MW power, creating 25,000 jobs in Maharashtra.

About:

- This initiative aims to provide a reliable 12-hour daytime electricity supply to farmers using a massive 9,000 MW solar power plant.
- It will enable 40 per cent agriculture feeders to be driven by solar power by 2025.
- This project is significant for a couple of reasons:
- **Scale:**
- With a capacity of 9,000 MW, this solar plant is a substantial undertaking.
- **Target beneficiaries:**
- By dedicating this power specifically to agriculture feeders, it directly addresses the needs of farmers for daytime electricity to run irrigation equipment and other agricultural operation



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Torent Power wins Rs 1,540 crore bid for 306 MW solar project in Nashik

Context:

- **Torrent Power** has secured a **306 MW solar power project in Nashik, Maharashtra.**
- The project valued at **Rs 1,540 crore** will be set up **across 48 locations in the district.**
- The company received the **Letter of Award (LoA)** from **Maharashtra State Electricity Distribution Co Ltd (MSEDCL).**
- The project aims to **provide stable daytime electricity to agricultural consumers through decentralized solar power.**
- The power generated will be **sold at a tariff of Rs 3.10 per kWh for 25 years.**
- This project is expected to be **commissioned within 18 months.**

CIDCO Allocates Rs 977 Crores for the upcoming Navi Mumbai International Airport in 2024-25 Budget

Context:

- Navi Mumbai is set for a significant improvement in infrastructure development as the City and Industrial Development Corporation (CIDCO) allocated Rs 977 crore for the upcoming Navi Mumbai International Airport in its 2024-25 budget.
- The aim is to expedite critical projects like the Navi Mumbai International Airport (NMIA), Navi Mumbai Airport Influence Notified Area (NAINA), metro expansion, a coastal road, and a water supply scheme.

About:

- Rs 977 crore allocated to expedite the development of the new airport.
- Infrastructure:
 - **Rs 730 crore for water supply projects to address water scarcity.**
 - **Rs 610 crore for Metro Rail projects for improved connectivity.**
 - **Rs 569 crore for developing NAINA.**
 - **Rs 300 crore for Kharghar-Turbhe Link Road.**
 - **Rs 284 crore for Railway projects.**

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