



Uttar Pradesh Metro Rail Corporation Limited

उत्तर प्रदेश मेट्रो रेल कॉर्पोरेशन लिमिटेड

A joint Venture of Govt. of India and Govt. of Uttar Pradesh

Participant ID	
Participant Name	
Test Center Name	
Test Date	11/05/2024
Test Time	12:30 PM - 2:30 PM
Subject	Account Assistant

Section : Section A

Q.1 Each consonant in the word DIAGNOSTICS is changed to the letter immediately following it in the English alphabetical order and each vowel is changed to the letter immediately preceding it in the English alphabetical order. Which of the following letters will appear exactly thrice in the group of letters thus formed?

- Ans
- A. T
 - B. E
 - C. N
 - D. H

Question ID : 630680569728

Status : Answered

Chosen Option : D

Q.2 Which of the following statements is FALSE about the margin of safety in marginal costing?

- Ans
- A. It can be calculated by dividing profit by the P/V ratio.
 - B. High margin of safety is good for a business.
 - C. It is the difference between total sales and breakeven sales.
 - D. Keeping all the other factors constant, if the fixed cost is reduced, the margin of safety decreases.

Question ID : 630680778558

Status : Answered

Chosen Option : D

Q.3 According to the 2011 Census, which is India's second biggest tribe, with a population of 4,357,918 people accounting for 35.6 per cent of the total?

- Ans
- A. Bhils
 - B. Kodaba
 - C. Bhutia
 - D. Gond

Question ID : 630680394625

Status : Answered

Chosen Option : A

Q.4 Choose the INCORRECT statement regarding India Semiconductor Mission.

- Ans A. India Semiconductor Mission is a specialised and independent business division of Digital India Corporation.
- B. India Semiconductor Mission was launched by the Ministry of Electronics and Information Technology.
- C. India Semiconductor Mission was launched in the year 2020.
- D. The Central Government has approved a fiscal support of up to 50% of the project cost.

Question ID : **630680115967**
Status : **Not Answered**
Chosen Option : --

Q.5 Mr. X, who is entitled to a salary of ₹20,000 p.m., took an advance of ₹30,000 against salary in the month of March 2021. The gross salary of Mr. X for AY 2021-22 shall be:

- Ans A. ₹2,10,000
- B. ₹2,50,000
- C. ₹2,70,000
- D. ₹2,40,000

Question ID : **630680778567**
Status : **Answered**
Chosen Option : **D**

**Q.6 Select the most appropriate meaning of the given proverb.
When in Rome, do as the Romans do**

- Ans A. It's acceptable to behave differently when in Rome.
- B. Rome is a popular tourist destination.
- C. Romans have unique customs and traditions.
- D. It's important to follow local customs and traditions when in a foreign land.

Question ID : **630680277935**
Status : **Answered**
Chosen Option : **D**

Q.7 For which type of industries is standard costing best suited?

- Ans A. Industries that make antique, art and unique items
- B. Industries that make non-standard goods
- C. Industries that make customised products of different types for different customers
- D. Industries that manufacture standard goods

Question ID : **630680778562**
Status : **Answered**
Chosen Option : **D**

Q.8 According to AS-2, valuation of the raw material should be done at:

- Ans A. lower of the cost and net realisable value
- B. cost
- C. net realisable value
- D. higher of the cost and net realisable value

Question ID : **630680778534**
Status : **Answered**
Chosen Option : **A**

Q.9 A bond that gives the issuer the right to redeem the bond before maturity at a predetermined price is known as a:

- Ans A. callable bond
 B. Euro bond
 C. deep discount bond
 D. plain vanilla bond

Question ID : 630680778606
Status : Answered
Chosen Option : A

Q.10 According to AS-7 for construction contracts, when it is probable that the total contract costs will exceed the total contract revenue, the expected loss should be recognised as an expense immediately. The amount of such a loss:

- Ans A. is not determined at all
 B. is determined only upon completion of the work on the contract
 C. is determined irrespective of whether or not the work on the contract has commenced
 D. is determined only if the work on the contract has commenced

Question ID : 630680778541
Status : Answered
Chosen Option : B

Q.11 Which of the following is NOT a type of responsibility centre?

- Ans A. Investment centre
 B. Purchase centre
 C. Cost centre
 D. Revenue centre

Question ID : 630680778563
Status : Answered
Chosen Option : B

Q.12 According to the Payment of Gratuity Act, 1972, gratuity shall be payable to an employee upon termination of his/her employment after he/she has rendered a continuous service for:

- Ans A. more than 1 year
 B. not less than 10 years
 C. not less than 5 years
 D. more than 2 years

Question ID : 630680778580
Status : Answered
Chosen Option : C

Q.13 In which of the following markets are the short-term financial instruments traded?

- Ans A. Secondary market
 B. Primary market
 C. Money market
 D. Bullion market

Question ID : 630680778603
Status : Answered
Chosen Option : C

Q.14 The average weight of A, B and C is 45 kg. If the average weight of A and B be 41 kg and that of B and C be 46 kg, then the weight of B (in kg) is :

- Ans A. 49
 B. 39
 C. 29
 D. 54

Question ID : 630680566448
Status : Answered
Chosen Option : A

Q.15 Which of the following is an example of open market operations conducted by the Federal Reserve?

- Ans A. Decreasing the interest rate paid on excess reserves
 B. Requiring banks to hold a higher reserve ratio
 C. Buying government securities from banks
 D. Increasing the discount rate

Question ID : 630680324085
Status : Answered
Chosen Option : C

Q.16 Which of the following is true about zero-based budgeting?

- Ans A. It does not encourage cost-effectiveness.
 B. It starts from scratch.
 C. Its effectiveness depends on the individuals who did the previous year's budgeting.
 D. It is based on historical information.

Question ID : 630680778560
Status : Answered
Chosen Option : B

Q.17 Which of the following combinations is best with respect to leverage?

- Ans A. Low degree of operating leverage (DOL) and high degree of financial leverage (DFL), as higher financial risk is balanced by lower total business risk
 B. Low degree of operating leverage (DOL) and low degree of financial leverage (DFL), as you can take advantage of trading on equity
 C. High degree of operating leverage (DOL) and high degree of financial leverage (DFL), as your total risk is low
 D. High degree of operating leverage (DOL) and low degree of financial leverage (DFL), as higher EBIT will be there and you can take advantage of trading on equity

Question ID : 630680778599
Status : Answered
Chosen Option : A

Q.18 The specified number of tax audit assignments that an auditor, as an individual or a partner of the firm, can accept is:

- Ans A. 50
 B. 45
 C. 60
 D. 100

Question ID : 630680778584
Status : Answered
Chosen Option : A

Q.19 Which of the following is NOT an assumption of Linter's model of dividend?

- Ans A. Managers are ready to affect dividend changes that may have to be reversed.
- B. Dividend changes follow changes in long-run sustainable earnings.
- C. Managers are more concerned with changes in dividends than the absolute amount of dividend.
- D. Firms have a long-term dividend pay-out ratio. They maintain a fixed dividend pay-out over a long term.

Question ID : **630680778600**
Status : **Not Answered**
Chosen Option : --

Q.20 Which of the following characteristics does NOT belong to transactional leadership?

- Ans A. It utilises rewards and punishments to motivate and to direct followers.
- B. Subordinates need to be carefully monitored to ensure that the expectations are met.
- C. It assumes that people perform their best when the chain of command is definite and clear.
- D. In this type of leadership, goals and tasks for the group are highly unstructured.

Question ID : **630680778621**
Status : **Not Answered**
Chosen Option : --

Q.21 Who among the following advised Mahatma Gandhi to spend a year travelling around British India after his return from South Africa?

- Ans A. Madan Mohan Malaviya
- B. Pherozeshah Mehta
- C. Gopal Krishna Gokhale
- D. Dadabhai Naoroji

Question ID : **630680213994**
Status : **Not Answered**
Chosen Option : --

Q.22 What should come in place of the question mark (?) in the given series?

29, 34, 39, 44, 49, ?

- Ans A. 55
- B. 53
- C. 54
- D. 56

Question ID : **630680531718**
Status : **Answered**
Chosen Option : **C**

Q.23 As per Section 92 of the Companies Act, within how many days should the annual returns be filed by a company with the Registrar, from the day on which the AGM of the company is held?

- Ans A. 60 days
- B. 30 days
- C. 120 days
- D. 90 days

Question ID : **630680778546**
Status : **Answered**
Chosen Option : **B**

Q.24 Select the most appropriate option to fill in the blank.
The girl is afraid _____ dogs.

- Ans A. to
 B. at
 C. from
 D. of

Question ID : 630680156274
Status : Answered
Chosen Option : C

Q.25 The HCF of 1.5, 3.3 and 9.3 is:

- Ans A. 2.3
 B. 0.9
 C. 1.5
 D. 0.3

Question ID : 630680630132
Status : Answered
Chosen Option : D

Q.26 As per the Income Tax Act, 1961, the financial year in which income is taxable is known as the _____ and the financial year in which income is earned is known as the _____.

- Ans A. previous year, calendar year
 B. previous year, assessment year
 C. calendar year, previous year
 D. assessment year, previous year

Question ID : 630680778565
Status : Answered
Chosen Option : D

Q.27 The appointment of statutory auditors in General Insurance Corporation of India (A Government of India company) and its subsidiaries and divisions is made by the:

- Ans A. President of India
 B. Comptroller and Auditor-General of India
 C. MD of General Insurance Corporation of India
 D. Chairman of the IRDA

Question ID : 630680778586
Status : Answered
Chosen Option : C

Q.28 The process of introducing the newly appointed employees to other employees of the organisation and making them aware of the rules and policies of the organisation is known as:

- Ans A. career planning
 B. appraisal
 C. orientation
 D. selection

Question ID : 630680778627
Status : Answered
Chosen Option : C

Section : Section B

Q.1 Match the following.

Management Thinkers	Sequences of Function Advocated by Them
(a) Newman & Summer	(i) Organising, planning, controlling
(b) Henri Fayol	(ii) Planning, organising, commanding, coordinating, controlling
(c) Luther Gulick	(iii) Planning, organising, staffing, directing, controlling
(d) Koontz & O'Donnell	(iv) POSDCORB

- Ans**
- A. (a)-(i), (b)-(ii), (c)-(iv), (d)-(iii)
 - B. (a)-(iv), (b)-(iii), (c)-(i), (d)-(ii)
 - C. (a)-(ii), (b)-(iii), (c)-(iv), (d)-(i)
 - D. (a)-(i), (b)-(iii), (c)-(iv), (d)-(ii)

Question ID : 630680778616
 Status : Answered
 Chosen Option : C

Q.2 When the budget is prepared for a different level of production activities, it is known as:

- Ans**
- A. master budget
 - B. cash budget
 - C. capital budget
 - D. flexible budget

Question ID : 630680778564
 Status : Answered
 Chosen Option : A

Q.3 Which of the following statements is FALSE with regard to investigation in comparison to audit?

- Ans**
- A. The scope of investigation may be governed by a statute or it may be non-statutory.
 - B. The work is not limited by a rigid time frame. It may take several years, as the outcome of the same is not certain.
 - C. An investigation aims at establishing a fact or a happening or at assessing a particular situation.
 - D. Investigation suffers from inherent limitations.

Question ID : 630680778587
 Status : Answered
 Chosen Option : D

Q.4 Under which Section of the Provident Fund Act is the term 'Basic wages' defined?

- Ans A. Section 2(c)
 B. Section 2(a)
 C. Section 2(g)
 D. Section 2(b)

Question ID : 630680778579
Status : Answered
Chosen Option : A

Q.5 What is dividend yield ratio?

- Ans A. Dividend per share divided by earnings per share
 B. Dividend per share divided by book value per share
 C. Dividend per share divided by market price per share
 D. Earnings per share divided by market price per share

Question ID : 630680778591
Status : Answered
Chosen Option : C

Q.6 Select the most appropriate ANTONYM of the underlined word in the given sentence.
The students took the Principal's approval before planning for the event.

- Ans A. leave
 B. expel
 C. retire
 D. disapproval

Question ID : 63068086411
Status : Answered
Chosen Option : D

Q.7 Which of the following is NOT a broad category of objectives of the HRM?

- Ans A. Organisational objectives
 B. Financial objectives
 C. Societal objectives
 D. Functional objectives

Question ID : 630680778628
Status : Answered
Chosen Option : C

Q.8 A company offers new shares of ₹100 each at 20% premium to its existing shareholders on one-for-five bases. The right market price of a share of the company is ₹216.

What is the value of the right and ex-right price of the share of the company?

- Ans A. ₹20 and ₹120
 B. ₹16 and ₹120
 C. ₹16 and ₹200
 D. ₹20 and ₹200

Question ID : 630680778542
Status : Not Answered
Chosen Option : --

Q.9 On its 15th Foundation Day, the Ministry of Earth Sciences (MoES) launched an integrated digital web portal of MoES institutes, which makes available data on various themes of earth system science for public use. What is the name of the portal?

- Ans
- A. Know India Program Portal
 - B. e-Sanad
 - C. Earth System Science Data Portal
 - D. Madad Portal

Question ID : 630680158439
Status : Not Answered
Chosen Option : --

Q.10 The primary aim of accounting is to provide necessary information to:

- Ans
- A. the Government
 - B. business analysts
 - C. the owners, the management, creditors and investors
 - D. university researchers

Question ID : 630680778531
Status : Answered
Chosen Option : C

Q.11 The value of $0.2\dot{3}$ is:

- Ans
- A. $\frac{7}{33}$
 - B. $\frac{9}{10}$
 - C. $\frac{17}{30}$
 - D. $\frac{7}{30}$

Question ID : 630680218053
Status : Answered
Chosen Option : D

Q.12 Which of the following is NOT a feature of venture capital funding?

- Ans
- A. Investments are generally made in new enterprises by using a new technology, to produce new products in expectation of high gain.
 - B. A venture capital investor maintains a close contact with the entrepreneur to safeguard his/her investment, but does not generally interfere in the management of the enterprise.
 - C. Investments are generally made in equity through private placement and bought-out deals.
 - D. Venture capital investment is liquid in nature. A venture capitalist can realise the money on demand.

Question ID : 630680778610
Status : Answered
Chosen Option : D

Q.13 Which of the following is NOT a trait of behavioural finance theories?

- Ans A. Investors are influenced by their own biases.
 B. Investors make cognitive errors, which can lead to incorrect decisions.
 C. Investors are perfectly rational.
 D. Investors actually have limits to their self-control.

Question ID : 630680778532
Status : Answered
Chosen Option : C

Q.14 Rajesh purchased an item for ₹84,000 and sold it at a loss of 15%. With that money he purchased another item and sold it at a gain of 25%. What is his overall gain or loss?

- Ans A. ₹5,250 gain
 B. ₹5,520 loss
 C. ₹8,400 gain
 D. ₹30,450 gain

Question ID : 630680219109
Status : Answered
Chosen Option : B

Q.15 Who coined the term 'Management by Objectives' (MBO)?

- Ans A. Porter
 B. Henri Fayol
 C. Harold Koontz
 D. Peter Drucker

Question ID : 630680778611
Status : Answered
Chosen Option : D

Q.16 On 1 April 2020, XYZ Ltd. incurred capital expenditure of ₹3,50,000 for acquisition of patents and copyrights. Such expenditure is subject to depreciation at the rate of:

- Ans A. 15%, under Section 32
 B. 35%, under Section 32
 C. 25%, under Section 32
 D. 5%, under Section 32

Question ID : 630680778569
Status : Answered
Chosen Option : C

Q.17 Which of the following statements is FALSE about risk and return?

- Ans A. Return is the motivating force, inspiring the investor in the form of rewards for undertaking the investment, while risk is a variability in the return.
 B. Risk can be divided into two parts: systematic risk and unsystematic risk.
 C. Return can have two components, that is, capital gain and regular income.
 D. Systematic risk can be eliminated or reduced by creating a diversified portfolio.

Question ID : 630680778590
Status : Answered
Chosen Option : D

Q.18 What is the most important determinant of household consumption in our country?

- Ans
- A. Supply in the market
 - B. Friend circle
 - C. Income of the household
 - D. Government expenditure

Question ID : 630680181845
Status : Answered
Chosen Option : A

Q.19 Select the most appropriate meaning of the underlined proverb in the following sentence.

Nitin realised that one should never test the depth of the water with both feet when, after missing the cut-off percentage of the topmost college, he found that he had missed the dates for applying to other colleges as well.

- Ans
- A. Think twice before placing all the hopes on one thing.
 - B. It is necessary to suffer or work hard in order to succeed or make progress.
 - C. Avoid doing something a second time because you had a bad experience the first time.
 - D. What might seem to be worthless to one person may be valuable to another.

Question ID : 630680310127
Status : Answered
Chosen Option : A

Q.20 In a certain code language, 'WILD' is coded as '2486' and 'LURE' is coded as '3794'. What is the code for 'L' in that language?

- Ans
- A. 3
 - B. 8
 - C. 9
 - D. 4

Question ID : 630680535079
Status : Not Answered
Chosen Option : --

Q.21 How many dimensions to the employee engagement model have been mentioned by Kahn?

- Ans
- A. 6
 - B. 4
 - C. 3
 - D. 5

Question ID : 630680778623
Status : Not Answered
Chosen Option : --

Q.22 The genre of professional story-telling took the shape of which of the following Indian dance forms?

- Ans
- A. Kathakali
 - B. Kuchipudi
 - C. Kathak
 - D. Odissi

Question ID : 630680756647
Status : Answered
Chosen Option : C

Q.23 According to which approach of capital structure, when we increase the proportion of debt in the capital structure, does the value of the firm remain the same, as benefits arising from increase of proportion of a cheaper source of finance, that is, debt is offset by increase in the cost of equity?

- Ans A. Net income approach
- B. Net operating income approach
- C. MM approach
- D. Traditional approach

Question ID : 630680778597
Status : Answered
Chosen Option : B

Q.24 Which of the following is NOT an example of cash flow arising from investing activities?

- Ans A. Cash repayments of the amount borrowed
- B. Cash receipt from sales of a property, a plant and equipment, intangibles and other long-term assets
- C. Cash payments to acquire fixed assets
- D. Cash advances and loans made to other parties (other than advances and loans made by financial institutions)

Question ID : 630680778593
Status : Answered
Chosen Option : A

Q.25 What role does the Intertropical Convergence Zone (ITCZ) play in the monsoon's arrival?

- Ans A. It blocks the movement of trade winds towards India.
- B. It remains stationary throughout the year.
- C. Its northward shift encourages the southwest monsoon winds.
- D. It marks the division between the northern and southern hemispheres.

Question ID : 630680681572
Status : Answered
Chosen Option : C

Q.26 Which of the following statements is FALSE about the matrix structure?-

- Ans A. This type of structure is used in organisations that have diverse product lines and services.
- B. In this type of structure, there is only one or single managerial accountability and responsibility.
- C. This type of structure is used in organisations wherein there are usually two chains of command: one along the functional lines and the other along the project, product or client lines.
- D. This type of structure breaks the monotony and gives more flexibility to the organisation.

Question ID : 630680778613
Status : Answered
Chosen Option : B

Q.27 This question is based on the following words.

HAD TAP ORE BUT

If 'T' is added before each word, then which of the following will form a meaningful English word?

- Ans A. Only ORE
 B. Both BUT and TAP
 C. Only HAD
 D. Both HAD and BUT

Question ID : 630680222576

Status : Answered

Chosen Option : A

Q.28 In India, the GST had come into effect from _____ through the implementation of the _____ amendment to the Constitution of India by the Government of India.

- Ans A. 1 July 2018; 111th
 B. 1 April 2018; 111th
 C. 1 April 2017; 101st
 D. 1 July 2017; 101st

Question ID : 630680778574

Status : Answered

Chosen Option : D

Section : Section C

Q.1 Which of the following statements is INCORRECT about the promissory note?

- Ans A. It contains the amount for which the promise is made.
 B. It is an instrument in writing.
 C. It is signed by the maker of the promissory note.
 D. It contains a conditional undertaking.

Question ID : 630680778577

Status : Answered

Chosen Option : D

Q.2 Due diligence is a process of investigation performed by the _____ into the details of a potential investment, such as an examination of operations and management and the verification of material facts.

- Ans A. statutory auditor
 B. investors
 C. CBI
 D. internal auditor

Question ID : 630680778583

Status : Answered

Chosen Option : A

Q.3 Which of the following statements is FALSE with regard to meaning of cash and cash equivalent in AS-3?

- Ans A. A short-term investment is the one which is due for maturity within three months from the date of acquisition.
- B. Cash equivalent includes short-term and highly liquid investments, which are readily convertible into cash and are subject to insignificant risk or change in the value.
- C. Cash includes cash in hand and all the deposits, including time deposits and demand deposits with any bank or financial institution.
- D. Investments in shares are not normally considered as cash equivalent.

Question ID : 630680778537

Status : Answered

Chosen Option : A

Q.4 Which of the following statements is true as per Walter's model of dividend?

- Ans A. When $r < K_e$, any dividend pay-out ratio is OK.
- B. When $r > K_e$, the optimum dividend pay-out ratio is 100%.
- C. When $r > K_e$, the optimum dividend pay-out ratio is zero.
- D. When $r < K_e$, the optimum dividend pay-out ratio is zero.

Question ID : 630680778601

Status : Answered

Chosen Option : B

Q.5 If the dividend has not been paid or claimed within ____ days from the date of declaration to any shareholder entitled to the payment of the dividend, the company shall, within ____ days from the date of expiry of the said period, transfer the total amount of dividend that remains unpaid or unclaimed to a special account to be opened by the company in that behalf in any scheduled bank, to be called the 'Unpaid dividend account'.

- Ans A. 60; 7
- B. 30; 15
- C. 30; 7
- D. 60; 15

Question ID : 630680778582

Status : Answered

Chosen Option : C

Q.6 What is the ratio of the third proportional of 100 and 120 and the mean proportional between 20 and 80?

- Ans A. 5 : 6
- B. 18 : 5
- C. 6 : 5
- D. 5 : 18

Question ID : 630680151929

Status : Answered

Chosen Option : B

Q.7 Which of the following statements is FALSE about the MM approach of dividend?

- Ans** A. As per the MM approach, a firm's dividend policy has no effect on either the price of the firm's stock or its cost of capital.
- B. As per the MM approach, the market value of equity shares of a firm depends solely on its earning power.
- C. As per the MM approach, current year's dividend is dependent on current year's earnings and last year's dividend.
- D. As per the MM approach, there is no meaningful distinction between dividend and share repurchase.

Question ID : 630680778602
Status : Answered
Chosen Option : A

Q.8 Maulana Abul Kalam Azad Trophy 2022 was won by _____.

- Ans** A. Punjab University, Punjab
- B. Chandigarh University, Chandigarh
- C. Guru Nanak Dev University, Amritsar
- D. Mumbai University, Mumbai

Question ID : 630680265713
Status : Answered
Chosen Option : C

Q.9 Which of the following statements is true with regard to AS-12 related to accounting for the government grants?

- Ans** A. The standard also deals with the government's participation in the ownership of the enterprise.
- B. The standard does not describe treatment of non-monetary grants.
- C. The standard specifies that the government grants should not be recognised until there is a reasonable assurance that the enterprise will comply with the conditions attached to them and the grants will be received.
- D. The standard also deals with the government assistance other than that in the form of the government grants.

Question ID : 630680778536
Status : Answered
Chosen Option : C

Q.10 Divisible profits mean:

- Ans** A. 5% profit of the total capital and reserves of the company
- B. profits available for distribution as a dividend
- C. profits available for a special purpose
- D. profits before tax

Question ID : 630680778581
Status : Answered
Chosen Option : B

Q.11 Which of the following is NOT an advantage of internal recruitment?

- Ans** A. Reward to good performance
- B. It is less costly.
- C. Candidates are already oriented towards the organisation.
- D. Benefits of new skills, talent and experiences

Question ID : 630680778629
Status : Answered
Chosen Option : D

Q.12 Unity of command means:

- Ans A. individuals must be accountable to one and only one superior
- B. individuals must sacrifice in the larger interest of the organisation
- C. supervisors can order at any time to any employee of the organisation
- D. an employee should receive orders from all of his/her superiors, whenever needed

Question ID : 630680778619
Status : Answered
Chosen Option : B

Q.13 Which of the following is NOT a factor for deciding about the motivation level of an individual as per Vroom's expectancy theory of motivation?

- Ans A. Instrumentality
- B. Expectancy
- C. Valence
- D. Affiliation

Question ID : 630680778620
Status : Not Answered
Chosen Option : --

Q.14 The cyclones are often over the Bay of Bengal during the _____.

- Ans A. retreating monsoon
- B. tropical wet
- C. tropical dry
- D. subtropical humid

Question ID : 63068086731
Status : Answered
Chosen Option : A

Q.15 Select the most appropriate option to fill in the blanks.
Earlier, I was ____ member of ____ union.

- Ans A. a, a
- B. a, an
- C. an, a
- D. an, an

Question ID : 63068055960
Status : Answered
Chosen Option : B

Q.16 As per AS-13 related to accounting for investments, which of the following statements is true?

- Ans A. Investments are classified into two categories: current investments and long-term investments.
- B. The cost of investment should not include acquisition costs.
- C. The standard also deals with operating and financial lease.
- D. The standard also deals with investment in retirement benefit plans and life insurance policies.

Question ID : 630680778535
Status : Answered
Chosen Option : A

Q.17 Each vowel in the word AMPHIBOLES is changed to the letter immediately following it in the English alphabetical order and each consonant is changed to the letter immediately preceding it in the English alphabetical order. How many letters will appear twice in the group of letters thus formed?

- Ans A. Three
 B. Zero
 C. One
 D. Two

Question ID : **630680533507**
Status : **Answered**
Chosen Option : **B**

Q.18 Which of the following is NOT an objective of intermediaries in the securities market?

- Ans A. To establish a link between the investors and the users of funds
 B. To smoothen the process of investment
 C. To help investors select investments by providing investment consultancy, market analysis and the credit rating of investment instruments
 D. To help in bringing stability in the value of the securities of the issuers by manipulating/operating the market

Question ID : **630680778608**
Status : **Answered**
Chosen Option : **D**

Q.19 Who was the first Governor of the RBI?

- Ans A. Sir CD Deshmukh
 B. C Rangarajan
 C. Sir Osborne Smith
 D. Sir James Braid Taylor

Question ID : **630680778604**
Status : **Not Answered**
Chosen Option : **--**

Q.20 Which of the following statements is FALSE about the composition levy scheme under the GST?

- Ans A. The option to pay tax under the composition levy scheme lapses from the day on which the aggregate turnover during the financial year exceeds the specified limit.
 B. The composition levy is an alternative method of levy of tax designed for small taxpayers whose turnover is within a certain specified limit.
 C. The objective of the composition levy scheme is to bring simplicity and to reduce the compliance cost for small taxpayers.
 D. It is compulsory and the eligible person opting to pay tax under this scheme can pay tax at a prescribed percentage of his/her turnover every year, instead of paying tax at the normal rate.

Question ID : **630680778575**
Status : **Answered**
Chosen Option : **D**

Q.21 Who is the current Chief Statistician of India (as of August 2021)?

- Ans A. Dr. Pronab Sen
 B. Dr. GP Samanta
 C. Prof. Bimal Kumar Roy
 D. Prof. Arvind Subramaniam

Question ID : **63068051016**
Status : **Not Answered**
Chosen Option : --

Q.22 If 'A' stands for '+', 'B' stands for 'x', 'C' stands for '+' and 'D' stands for '-', then the resultant of which of the following would be 100?

- Ans A. 75 D 15 C 10 B 8 A 2
 B. 75 A 15 C 10 B 8 D 2
 C. 75 D 15 B 10 C 8 A 2
 D. 75 D 15 C 10 A 8 C 2

Question ID : **630680756654**
Status : **Answered**
Chosen Option : **A**

Q.23 Which of the following sector/industries used job costing?

- Ans A. Interior decoration Industries
 B. Hotel Industries
 C. Pharma Industries
 D. Sugar Industries

Question ID : **630680778553**
Status : **Answered**
Chosen Option : **C**

Q.24 Who destroyed the power of Turkish nobles known as turkan-i-chihilgani?

- Ans A. Nasiruddin Mahmud
 B. Iltutmish
 C. Balban
 D. Alauddin Khilji

Question ID : **630680362740**
Status : **Answered**
Chosen Option : **C**

Q.25 The amount at any given volume of output by which aggregate costs increase, if the volume of output is increased or decreased by one unit, is known as the:

- Ans A. marginal cost
 B. sunk cost
 C. period cost
 D. abnormal cost

Question ID : **630680778550**
Status : **Answered**
Chosen Option : **A**

Q.26 In the non-integrated system of accounting, purchase of raw materials is debited to the _____.

- Ans A. material control account / store's ledger control account
 B. cost control account
 C. general ledger adjustment account
 D. creditor's ledger account

Question ID : 630680778549
Status : Answered
Chosen Option : A

Q.27 Joy deposited ₹15,000 in a bank that pays him 12% interest per annum, compounded half yearly. What is the amount, he will receive after 18 months?

- Ans A. ₹21,073.92
 B. ₹17,865.24
 C. ₹21,037.29
 D. ₹18,765.42

Question ID : 630680524252
Status : Answered
Chosen Option : B

Q.28 Select the most appropriate ANTONYM of the underlined word in the given sentence. He took the advantage of his knowledge in the subject and impressed everyone.

- Ans A. duty
 B. impotence
 C. harm
 D. disadvantage

Question ID : 63068086409
Status : Answered
Chosen Option : D

Section : Section D

Q.1 What type of organisational culture is most likely to bring stability and efficiency?

- Ans A. People culture
 B. Behaviour culture
 C. Role culture
 D. Power culture

Question ID : 630680778618
Status : Answered
Chosen Option : B

Q.2 What is common between Pherozechah Mehta, Badruddin Tyabji, WC Bonnerji, Surendranath Banerji, Anandamohan Bose and Romesh Chandra Dutt?

- Ans A. All were founding members of the Indian National Congress in 1885.
- B. All six were founding members of All India Trade Union Congress.
- C. All six were supporters of MK Gandhi.
- D. All six were extremist political leaders.

Question ID : **630680111788**
Status : **Not Answered**
Chosen Option : --

Q.3 Which of the following is true about charging of depreciation according to AS-10?

- Ans A. The depreciation method used should not reflect the pattern in which future economic benefits of the assets are expected to be consumed by the enterprise.
- B. Depreciation ceases to be charged when the residual value of an asset does not exceed its carrying amount.
- C. The depreciation method applied to an asset should be reviewed at least twice in a financial year.
- D. Depreciation of an asset begins when it is available for use.

Question ID : **630680778533**
Status : **Answered**
Chosen Option : **D**

Q.4 Which of the following categories of mutual funds is best suited for an investor who wants to invest in the equity market but has less risk appetite?

- Ans A. Multi-cap funds
- B. Large-cap funds
- C. Mid-cap funds
- D. Sector-specific funds

Question ID : **630680778607**
Status : **Answered**
Chosen Option : **C**

Q.5 With reference to AS-11 related to the foreign exchange rate, which of the following statements is FALSE?

- Ans A. This standard should be applied in accounting for transactions in foreign currencies.
- B. This standard also deals in accounting for foreign currency transactions in the nature of forward exchange contracts.
- C. This standard also deals in the exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs.
- D. This standard should be applied in translating the financial statements of foreign operations.

Question ID : **630680778538**
Status : **Answered**
Chosen Option : **C**

Q.6 What is 'Opportunity cost'?

- Ans A. Future cost
- B. Value of all the opportunities foregone
- C. Value of the next best alternative given up
- D. Out-of-pocket cost

Question ID : **630680778552**
Status : **Answered**
Chosen Option : **C**

Q.7 Match the following.

Contributor	Organisation Theory
(a) Chester I Barnard	(i) Functional foremanship
(b) Max Weber	(ii) Acceptance theory of authority
(c) FW Taylor	(iii) Open system theory
(d) Katz & Kahn	(iv) Bureaucracy

- Ans
- A. (a)-(iii), (b)-(iv), (c)-(ii), (d)-(i)
 - B. (a)-(ii), (b)-(iv), (c)-(i), (d)-(iii)
 - C. (a)-(iv), (b)-(iii), (c)-(i), (d)-(ii)
 - D. (a)-(iii), (b)-(iv), (c)-(i), (d)-(ii)

Question ID : 630680778615
 Status : Answered
 Chosen Option : D

Q.8 Sentences of a paragraph are given below in jumbled order. Arrange the sentences in the correct order to form a meaningful and coherent paragraph.

- P. Ethical business practices promote trust and credibility among customers, employees and stakeholders.
 Q. Thus, adhering to ethical standards is not only a moral imperative but also a strategic approach for sustainable business growth and societal well-being.
 R. They help prevent fraudulent activities, maintain a positive reputation and support long-term success.
 S. Ethics plays a crucial role in shaping the conduct of businesses and organisations.
 T. It involves principles of fairness, integrity and responsibility.

- Ans
- A. TSPRQ
 - B. STPRQ
 - C. PQRST
 - D. QSPTR

Question ID : 630680430578
 Status : Answered
 Chosen Option : B

Q.9 According to the MM approach of capital structure with tax, the value of a leveraged firm is equal to:

- Ans
- A. Value of unleveraged firm – Present value of tax shield
 - B. Value of unleveraged firm – Future value of tax shield
 - C. Value of unleveraged firm + Future value of tax shield
 - D. Value of unleveraged firm + Present value of tax shield

Question ID : 630680778598
 Status : Answered
 Chosen Option : C

Q.10 Which of these Indian states experiences the highest annual variation in rainfall?

- Ans A. Assam
 B. Bihar
 C. Rajasthan
 D. West Bengal

Question ID : 630680270551
Status : Not Answered
Chosen Option : --

Q.11 Which of the following is NOT an objective of cost accounting?

- Ans A. Profit maximisation
 B. Ascertainment of cost
 C. Cost control
 D. Cost reduction

Question ID : 630680778557
Status : Answered
Chosen Option : A

Q.12 Which of the following is NOT a method for computation of the purchase consideration?

- Ans A. Net payment method
 B. Lump sum method
 C. Aggregation method
 D. Net asset method

Question ID : 630680778547
Status : Answered
Chosen Option : C

Q.13 Three of the following four letter-clusters are alike in a certain way and thus form a group. Which is the letter-cluster that does not belong to that group?

- Ans A. OQK
 B. HJE
 C. MOJ
 D. KMH

Question ID : 630680521951
Status : Answered
Chosen Option : A

Q.14 Who wrote the book 'The Psychology of Management'?

- Ans A. Lillian Gilbreth
 B. FW Taylor
 C. Peter Drucker
 D. Henri Fayol

Question ID : 630680778612
Status : Answered
Chosen Option : A

Q.15 If Actual Rent (AR) < Expected Rent (ER) due to vacancy, then Gross Annual Value (GAV) is equal to:

- Ans A. Actual Rent (AR)
- B. the higher of Actual Rent (AR) and Expected Rent (ER)
- C. the lower of Actual Rent (AR) and Expected Rent (ER)
- D. Expected Rent (ER)

Question ID : 630680778568
Status : Answered
Chosen Option : D

Q.16 Which of the following is NOT a characteristic of marginal costing?

- Ans A. Treatment of fixed cost as period cost
- B. Treatment of variable cost (marginal cost) as product cost
- C. Valuation of inventory at total cost
- D. Segregation of cost into fixed and variable elements

Question ID : 630680778559
Status : Answered
Chosen Option : D

Q.17 In case of banks, in addition to the main audit report, statutory central auditors are required to furnish some other reports/certificates. Which of the following is NOT covered within their scope?

- Ans A. Report on compliance with the statutory liquidity ratio
- B. Long-form audit report
- C. Branch inspection reports
- D. Report on whether treasury operations of the bank have been conducted in accordance with the instructions issued by the RBI from time to time

Question ID : 630680778585
Status : Answered
Chosen Option : B

Q.18 Which of the following is NOT involved in a financial information system?

- Ans A. System maintenance
- B. Processing of financial and accounting data
- C. Collection of financial and accounting data
- D. Storage of financial and accounting data

Question ID : 630680778529
Status : Answered
Chosen Option : A

Q.19 Three taps P, Q and R, can fill a tank in 6 hours, 9 hours and 12 hours, respectively. If P is opened continuously and Q and R are opened for one hour each alternately beginning with Q, the tank will be completely filled in approximately:

- Ans A. 3 hours 47 minutes
- B. 3 hours 55 minutes
- C. 3 hours 20 minutes
- D. 3 hours 30 minutes

Question ID : 630680629896
Status : Answered
Chosen Option : A

Q.20 In this question, three statements are given, followed by two conclusions numbered I and II. Assuming the statements to be true, even if they seem to be at variance with commonly known facts, decide which of the conclusions logically follow(s) from the statements.

Statements:

All goats are camels.

Some bulls are goats.

No bulls is a pig.

Conclusions:

I. Some pigs are camels.

II. Some camels are bulls.

Ans A. Neither conclusion I nor II follows.

B. Only conclusion II follows.

C. Both conclusions I and II follow.

D. Only conclusion I follows.

Question ID : 630680519110

Status : Answered

Chosen Option : B

Q.21 As per the provisions of Section 72(2) of the Income Tax Act, what is the order of priority in which setoff will be carried out from the following items: (1) Current depreciation, (2) Current scientific research expenditure, (3) Unabsorbed depreciation and (4) Brought forward business loss?

Ans A. (3), (4), (1) and (2)

B. (1), (2), (3) and (4)

C. (2), (3), (4) and (1)

D. (1), (2), (4) and (3)

Question ID : 630680778573

Status : Answered

Chosen Option : B

Q.22 In the Harappan civilisation, the Pashupati seal was made up of _____.

Ans A. clay

B. terracotta

C. bronze

D. steatite

Question ID : 630680214126

Status : Answered

Chosen Option : B

Q.23 Select the most appropriate ANTONYM of the underlined word to fill in the blank.
I have always preferred ancient history over _____ history.

Ans A. bygone

B. primordial

C. primeval

D. modern

Question ID : 63068067216

Status : Answered

Chosen Option : D

Q.24 Mr. P purchased a car for his personal use for ₹6,00,000 in April 2022 and sold the same for ₹7,50,000 in July 2022. The taxable capital gains will be:

- Ans A. ₹1,00,000
 B. Nil
 C. ₹1,50,000
 D. ₹7,50,000

Question ID : 630680778570
 Status : Answered
 Chosen Option : B

Q.25 How does quantitative easing (QE) typically affect the banking system and the broader economy?

- Ans A. QE leads to a direct increase in consumer taxes.
 B. QE guarantees a reduction in unemployment rates.
 C. QE involves the central bank purchasing assets to increase the money supply, potentially lowering interest rates and stimulating investment.
 D. QE results in the central bank selling government securities, reducing money supply.

Question ID : 630680595453
 Status : Answered
 Chosen Option : C

Q.26 What is the first step in the perception process?

- Ans A. Interpretation
 B. Organisation
 C. Revision
 D. Selection

Question ID : 630680778625
 Status : Answered
 Chosen Option : A

Q.27 Calculate the weighted average number of shares as described in AS-20 for calculation of earnings per share.

Date	Particulars	No. of shares
1 January 2021	Balance at beginning of the year	1800
31 May 2021	Issue of shares for cash	600
1 November 2021	Buyback of shares	300
31 December 2021	Balance at end of the year	2100

What is the weighted average number of shares for accounting year 01 January 2021 to 31 December 2021?

- Ans A. 2700 shares
 B. 2100 shares
 C. 1800 shares
 D. 2400 shares

Question ID : 630680778539
 Status : Not Answered
 Chosen Option : --

Q.28 Simplify the following.

$$\cos^6 \theta + \sin^6 \theta + 3\cos^2 \theta \sin^2 \theta$$

- Ans A. 0
 B. 1
 C. $\sec \theta$
 D. $\tan \theta$

Question ID : 630680544779
Status : Not Answered
Chosen Option : --

Section : Section E

Q.1 Which of the following state governments launched a project to mitigate climate change called 'Devankanam Charuharitham' in June 2023?

- Ans A. Karnataka
 B. Telangana
 C. Kerala
 D. Tamil Nadu

Question ID : 630680317066
Status : Not Answered
Chosen Option : --

Q.2 In every production activity, a predetermined percentage is considered as normal loss. If the actual loss is more than the predetermined loss, the difference is considered as _____, which is debited to the profit & loss account as a _____.

- Ans A. normal loss, process cost
 B. normal loss, period cost
 C. abnormal loss, process cost
 D. abnormal loss, period cost

Question ID : 630680778554
Status : Answered
Chosen Option : D

Q.3 Two pipes A and B can fill a tank in 15 hours and 20 hours, respectively, while a third pipe C can empty the full tank in 30 hours. If all the three pipes operate simultaneously, then in how much time will the tank, initially empty, be filled?

- Ans A. 15 hours
 B. 12 hours
 C. 18 hours
 D. 13 hours

Question ID : 630680279403
Status : Answered
Chosen Option : B

Q.4 As per Section 68 (1) of the Companies Act, 2013, which of the following statements is FALSE with regard to buyback of shares by a company?

- Ans A. Buyback of shares can be made out of the following: its free reserves, or the securities premium account, or the proceeds of any shares or other specified securities.
- B. The buyback of equity shares in any financial year shall not exceed 20% of its total paid-up equity capital in that financial year.
- C. The ratio of the debt owed by the company is not more than twice the capital and its free reserves after such a buyback.
- D. There shall be a minimum gap of one year in a buyback offer from the date of closure of the previous buyback.

Question ID : 630680778544

Status : Answered

Chosen Option : B

Q.5 Select the most appropriate option to fill in the blank.
Grandma likes to read _____ Bhagwad Gita on an everyday basis.

- Ans A. a
- B. an
- C. No article required
- D. the

Question ID : 63068080473

Status : Answered

Chosen Option : D

Q.6 In this question, three statements are given, followed by two conclusions numbered I and II. Assuming the statements to be true, even if they seem to be at variance with commonly known facts, decide which of the conclusions logically follow(s) from the statements.

Statements:

All pears are grapes.

All kiwis are apples.

Some grapes are apples.

Conclusions:

I. Some pears are kiwis.

II. Some apples are pears.

- Ans A. Only conclusion II follows.
- B. Both conclusions I and II follow.
- C. Only conclusion I follows.
- D. Neither conclusion I nor II follows.

Question ID : 630680519107

Status : Answered

Chosen Option : D

Q.7 According to Section 64(1)(vi) of the Income Tax Act, if you transfer any asset to your _____ for inadequate consideration, the clubbing of income provisions are applicable.

- Ans A. daughter-in-law
- B. major son
- C. major daughter
- D. wife

Question ID : 630680778572

Status : Answered

Chosen Option : A

Q.8 Pipes X and Y can fill a tank in 6 hours and 8 hours respectively. If pipes X, Y and a waste pipe Z are opened at the same time, the tank gets filled in 12 hours. The time taken by pipe Z to empty the completely filled tank is:

- Ans
- A. $\frac{23}{5}$ hours
 - B. $\frac{21}{5}$ hours
 - C. $\frac{24}{5}$ hours
 - D. $\frac{26}{5}$ hours

Question ID : 630680220263
Status : Answered
Chosen Option : C

Q.9 In organisations wherein people who act as catalysts take an initiative and assume the responsibility for managing the change are called:

- Ans
- A. change masters
 - B. change agents
 - C. lead agents
 - D. lead masters

Question ID : 630680778624
Status : Not Answered
Chosen Option : --

Q.10 Which of the following statements is FALSE about the MIRR method of capital budgeting?

- Ans
- A. This method does not produce results that are consistent with those produced by the net present value method.
 - B. This method addresses the issue of the reinvestment rate.
 - C. Under this method, all the cash flows, apart from the initial investment, are brought to the terminal value by using an appropriate discount rate, usually the cost of capital.
 - D. This method addresses the issue of multiple IRR rates.

Question ID : 630680778592
Status : Answered
Chosen Option : B

Q.11 A _____ is any activity or item for which a separate measurement is required.

- Ans
- A. cost unit
 - B. direct cost
 - C. cost centre
 - D. cost object

Question ID : 630680778548
Status : Answered
Chosen Option : C

Q.12 Which of the following is NOT a feature of shareholders' wealth maximisation as an objective of financial management?

- Ans A. Considers the timing of returns
 B. Recognises risks or uncertainties
 C. Considers shareholders' returns
 D. Emphasises short-term gains

Question ID : 630680778589
 Status : Answered
 Chosen Option : D

Q.13 A budget report is prepared on the principle of exception, which means:

- Ans A. both favourable and unfavourable variances will be shown in the report
 B. no specific variance is mentioned in the report
 C. only favourable variances will be shown in the report
 D. only unfavourable variances will be shown in the report

Question ID : 630680778551
 Status : Answered
 Chosen Option : A

Q.14 This question is based on the five, three-digit numbers given below.

(Left) 784 392 173 951 627 (Right)

(Example : 697 – First digit = 6, Second digit = 9 and third digit = 7)

Note- All operations to be done from left to right

What will be the resultant if second digit of the highest number is added to the first digit of the lowest number?

- Ans A. 12
 B. 8
 C. 10
 D. 6

Question ID : 630680145932
 Status : Answered
 Chosen Option : D

Q.15 Match the following scholars/philosophers of Mughal period in column A with the respective languages of their writings in column B.

Column A (Scholars/Philosophers)	Column B (Language of their writings)
a. Syed Alaol	i. Persian
b. Sant Eknath	ii. Hindi
c. Faizi	iii. Marathi
d. Tulsidas	iv. Bengali

- Ans A. a-i, b-iv, c-iii, d-ii
 B. a-iv, b-iii, c-i, d-ii
 C. a-ii, b-i, c-iv, d-iii
 D. a-iii, b-ii, c-i, d-iv

Question ID : 630680333534
 Status : Answered
 Chosen Option : B

Q.16 If the income of an individual includes the income of minor children, such income shall be exempted up to:

- Ans A. ₹1,500 per minor child
- B. ₹1,500 per minor child or to the extent of income of the minor child included in the total income of the assessee, whichever is less
- C. ₹1,500 per minor child or to the extent of income of the minor child included in the total income of the assessee, whichever is more
- D. ₹1,500

Question ID : 630680778566
Status : Answered
Chosen Option : C

Q.17 Select the most appropriate option to fill in the blank.
The new student is _____ being so shy.

- Ans A. at a disadvantage
- B. for a disadvantage
- C. to a disadvantage
- D. in a disadvantage

Question ID : 630680514447
Status : Answered
Chosen Option : C

Q.18 Which of the following statements is FALSE about the interim dividend?

- Ans A. It is declared and paid during an accounting year, that is, before the finalisation of the accounts for the year.
- B. It is recommended by the board of directors and approved by shareholders.
- C. It is declared only when the Articles specifically permit the same.
- D. It can be revoked with the consent of all the shareholders.

Question ID : 630680778588
Status : Answered
Chosen Option : D

Q.19 In activity-based costing, costs are accumulated by activity by using the:

- Ans A. cost object
- B. cost pool
- C. cost unit
- D. cost centre

Question ID : 630680778555
Status : Answered
Chosen Option : D

Q.20 Which of the following theories emphasises the importance of and the need for change within an organisation?

- Ans A. Neo-classical theory
- B. Classical theory
- C. Structure theory
- D. Chaos theory

Question ID : 630680778614
Status : Answered
Chosen Option : D

Q.21 Income from letting of machinery and plant furniture is:

- Ans A. chargeable under the head 'Income from other sources' only if not chargeable under the head 'Profit & gain from business & profession'
- B. chargeable to tax under the head 'Income from house property'
- C. always chargeable to tax under the head 'Income from other sources'
- D. always chargeable to tax under the head 'Capital gain'

Question ID : 630680778571
Status : Answered
Chosen Option : A

Q.22 Which of the following is found in the foothills of the Himalayas?

- Ans A. Evergreen Broadleaf Forests
- B. Temperate Grasslands
- C. Tropical Deciduous Forests
- D. Alpine Forests

Question ID : 630680511315
Status : Not Answered
Chosen Option : --

Q.23 Which of the following methods used for calculation of the cost of equity is based on risk?

- Ans A. CAPM approach
- B. Growth approach
- C. Earning price approach
- D. Dividend price approach

Question ID : 630680778595
Status : Answered
Chosen Option : A

Q.24 An Ankia Naat is a one act play popular in _____, India.

- Ans A. Arunachal Pradesh
- B. Karnataka
- C. Assam
- D. Rajasthan

Question ID : 630680158730
Status : Not Answered
Chosen Option : --

Q.25 Which of the following statements is true with respect to a minor entering a contract?

- Ans A. An agreement with or by a minor is not void.
- B. A minor can ratify a contract upon attaining majority.
- C. The contract involving a minor as a beneficiary cannot be enforced at the option of the third party.
- D. A minor cannot be a beneficiary of a contract.

Question ID : 630680778576
Status : Answered
Chosen Option : C

Q.26 The accounting standard 'AS-9' is concerned with recognition of the revenue arising in the course of ordinary activities of the enterprise from all of the following sources, EXCEPT:

- Ans A. the government grants and other similar subsidies
- B. the use by others of enterprise resources yielding interest, royalties and dividends
- C. the rendering of services
- D. the sale of goods

Question ID : 630680778540

Status : Answered

Chosen Option : A

Q.27 Which of the following is FALSE about the accrual system of accounting?

- Ans A. Revenue is recognised as it is earned, irrespective of whether cash is received or not.
- B. This system is preferred where credit transactions are almost negligible and collections are uncertain.
- C. Costs that are not charged to income are carried forward and are kept under continuous review. Any cost that appears to have lost its utility or its power to generate future revenue is written off as a loss.
- D. Costs are matched against revenues on the basis of the relevant time period to determine periodic income.

Question ID : 630680778530

Status : Answered

Chosen Option : B

Q.28 From which of the following will the cash from operating activities decrease?

- Ans A. Both, Increase in current assets & Decrease in current liabilities
- B. Decrease in current assets
- C. Decrease in current liabilities
- D. Increase in current assets

Question ID : 630680778594

Status : Answered

Chosen Option : A