



Uttar Pradesh Metro Rail Corporation Limited

उत्तर प्रदेश मेट्रो रेल कॉर्पोरेशन लिमिटेड

A joint Venture of Govt. of India and Govt. of Uttar Pradesh

Participant ID	
Participant Name	
Test Center Name	
Test Date	12/05/2024
Test Time	12:30 PM - 2:30 PM
Subject	Assistant Company Secretary

Section : Section A

Q.1 Select the most appropriate option to complete the sentence.
There lived a monk with supernatural powers, _____?

- Ans A. did there
 B. didn't there
 C. hasn't there
 D. weren't there

Question ID : 630680779924
 Status : Answered
 Chosen Option : B

Q.2 In case of a private company, mention the number of members personally present to form the quorum of a meeting of the company.

- Ans A. Three members
 B. Two members
 C. Four members
 D. One member

Question ID : 630680779904
 Status : Answered
 Chosen Option : B

Q.3 Which committee of the board is typically responsible for Appointment of KMP of the Company?

- Ans A. Nomination and Remuneration Committee
 B. Corporate Social Responsibility Committee
 C. Audit Committee
 D. Risk Management Committee

Question ID : 630680779880
 Status : Answered
 Chosen Option : A

Q.4 Select the most appropriate option that can substitute the underlined segment in the given Proverb.
One father is more than a thousand uncles.

- Ans A. a billion relatives
 B. a hundred school masters
 C. a million friends
 D. many children

Question ID : 630680779932
 Status : Answered
 Chosen Option : C

Q.5 Which of the following is NOT a requirement for corporate governance under the LODR Regulations?

- Ans A. CEO's personal assets disclosure
 B. Audit committee
 C. Composition of the board
 D. Whistleblower policy

Question ID : 630680779870
 Status : Answered
 Chosen Option : A

Q.6 Seven boxes, P, Q, R, S, T, U and V, are kept one over the other but not necessarily in the same order.

Only five boxes are kept between T and R. Q is kept immediately above R. Only one box is kept between U and Q. S is kept immediately below P.
How many boxes are kept below V?

- Ans
- A. One
 - B. None
 - C. Three
 - D. Two

Question ID : 630680519022
Status : Answered
Chosen Option : D

Q.7 What is the key difference between fundamental analysis and technical analysis in financial markets?

- Ans
- A. Fundamental analysis relies on mathematical models, while technical analysis relies on qualitative data.
 - B. Fundamental analysis focuses on external factors affecting the market, while technical analysis focuses on internal factors.
 - C. Fundamental analysis examines a company's financial health, while technical analysis analyzes past price movements.
 - D. Fundamental analysis uses historical price data, while technical analysis focuses on financial statements.

Question ID : 630680779912
Status : Answered
Chosen Option : A

Q.8 What among the followings led to the foundation of Punjab and Allahabad Universities in 1882 and 1887, respectively?

- Ans
- A. Hunter Commission
 - B. Wood's Dispatch
 - C. Charter Act of 1813
 - D. Macaulay's minutes

Question ID : 630680176077
Status : Answered
Chosen Option : A

Q.9 Which Schedule of the Factories Act, 1948 specifies Beryllium poisoning, Anthrax and Arsenic poisoning or its sequelae etc, as notifiable diseases?

- Ans
- A. Second Schedule
 - B. First Schedule
 - C. Third Schedule
 - D. Fifth Schedule

Question ID : 630680779872
Status : Answered
Chosen Option : A

Q.10 Which of the following is not a component of Cash Flow Statement?

- Ans
- A. Cash payments to suppliers for goods and services
 - B. Cash advances and loans made to third parties
 - C. None of the given options
 - D. Cash repayments of amounts borrowed

Question ID : 630680779862
Status : Answered
Chosen Option : C

Q.11 A guarantee^{er} guaranteeing an employer against the misconduct of an employee to answer for the debt or default of another is called _____.

- Ans
- A. Counter guarantee
 - B. Performance guarantee
 - C. Fidelity guarantee
 - D. Bank guarantee

Question ID : 630680779906
Status : Answered
Chosen Option : C

Q.12 Simplify $(2z - 5y)^2 + (5z + 2y)^2 - 25z^2$.

- Ans A. $19y^2 + 4z^2$
 B. $29y^2 + 4z^2$
 C. $19y^2 - 4z^2$
 D. $29y^2 - 4z^2$

Question ID : 630680748321
 Status : Answered
 Chosen Option : B

Q.13 The highest population of one-horned rhino is found in which state of India?

- Ans A. Nagaland
 B. Odisha
 C. West Bengal
 D. Assam

Question ID : 630680511202
 Status : Answered
 Chosen Option : D

Q.14 What term refers to the process of buying a significant amount of a company's stock with the intention of taking control of the company?

- Ans A. Hostile takeover
 B. White knight
 C. Poison pill
 D. Greenmail

Question ID : 630680779868
 Status : Answered
 Chosen Option : A

Q.15 In the following number-pairs, the second number is obtained by applying certain mathematical operations to the first number. Which numbers should replace X and Y so that the pattern followed by the two numbers on the left side of :: is the same as that on the right side of ::?
 (NOTE: Operations should be performed on the whole numbers, without breaking down the numbers into their constituent digits. E.g. 13 – Operations on 13 such as adding/subtracting/multiplying to 13 can be performed. Breaking down 13 into 1 and 3 and then performing mathematical operations on 1 and 3 is not allowed.)

X : 46 :: 22 : Y

- Ans A. X = 16, Y = 66
 B. X = 16, Y = 62
 C. X = 15, Y = 64
 D. X = 16, Y = 64

Question ID : 630680729806
 Status : Answered
 Chosen Option : C

Q.16 What is the penalty provided for under reporting and misreporting of Income respectively under the Income Tax Act, 1961?

- Ans A. 10% of tax payable on under reported income, 50% of tax payable on misreported income
 B. 25% of tax payable on under reported income, 100% of tax payable on misreported income
 C. 5% of tax payable on under reported income, 25% of tax payable on misreported income
 D. 50% of tax payable on under reported income, 200% of tax payable on misreported income

Question ID : 630680779859
 Status : Answered
 Chosen Option : A

Q.17 Which corporate scandal led to the enactment of the Sarbanes-Oxley Act in the United States?

- Ans A. Volkswagen
 B. WorldCom
 C. Tyco International
 D. Enron

Question ID : 630680779903
 Status : Answered
 Chosen Option : D

Q.18 The space for every worker employed in the Factory after the commencement of Factories Act, 1948 should be _____ Cubic Meters.

- Ans A. 10.2
 B. 14.2
 C. 9.9
 D. 13.2

Question ID : 630680779873
Status : Answered
Chosen Option : B

Q.19 What does the term "ethnocentrism" refer to in the context of international business?

- Ans A. Respecting local customs and traditions
 B. Emphasizing cultural diversity
 C. Adopting a global mindset
 D. Viewing one's own culture as superior to others

Question ID : 630680779831
Status : Answered
Chosen Option : D

Q.20 As per AS 11, _____ is the currency of the primary economic environment in which the entity operates.

- Ans A. Exchange rate
 B. Reporting currency
 C. Foreign currency
 D. Functional currency

Question ID : 630680779861
Status : Answered
Chosen Option : C

Q.21 Which fort, that was built in 1546, is connected by a continuous water channel known as Nahr-i-Behisht or 'Stream of Heaven' that runs through the centre of each pavilion?

- Ans A. Amer Fort
 B. Golconda Fort
 C. Kangra Fort
 D. Red Fort Complex of Delhi

Question ID : 630680322559
Status : Answered
Chosen Option : B

Q.22 What is the difference between nominal GDP and real GDP?

- Ans A. Nominal GDP is adjusted for inflation, while real GDP is not.
 B. Nominal GDP includes only goods and services produced domestically, while real GDP includes imports.
 C. Real GDP includes government spending, while nominal GDP does not.
 D. Real GDP is adjusted for inflation, while nominal GDP is not.

Question ID : 630680779834
Status : Answered
Chosen Option : D

Q.23 Under which activities Cash paid for preferred stock dividend should be shown on the statements of the Cash Flow _____.

- Ans A. Investing Activities
 B. Non-Cash and Financing Activities
 C. Financing Activities
 D. Operating Activities

Question ID : 630680779866
Status : Answered
Chosen Option : A

Q.24 At what percentage rate of compound interest per annum, will a sum of ₹5,000 amount to ₹8,640 in three years?

- Ans A. 18%
 B. 20%
 C. 15%
 D. 25%

Question ID : 630680524029
Status : Answered
Chosen Option : C

Q.25 Which of the following prominent leaders has authored 'The Discovery of India'?

- Ans A. Motilal Nehru
 B. Mahatma Gandhi
 C. Jawaharlal Nehru
 D. Subhas Chandra Bose

Question ID : 630680214234
Status : Answered
Chosen Option : C

Q.26 What does the Production Possibility Frontier (PPF) illustrate?

- Ans A. The level of consumer satisfaction achieved through production.
 B. The amount of money needed to produce a unit of a good or service.
 C. The minimum combinations of goods and services that an economy can produce with its available resources.
 D. The maximum combinations of goods and services that an economy can produce with its available resources.

Question ID : 630680779833
Status : Answered
Chosen Option : C

Q.27 Which of the following is a method of discharge from liability?

- Ans A. By cancellation
 B. By promising
 C. By registration
 D. By endorsement

Question ID : 630680779907
Status : Answered
Chosen Option : D

Q.28 Which doctrine allows a court to refuse enforcement of a contract if it is so one-sided and unfair that it shocks the conscience of the court?

- Ans A. Doctrine of Frustration
 B. Doctrine of Unconscionability
 C. Doctrine of Promissory Estoppel
 D. Doctrine of Privity of Contract

Question ID : 630680779856
Status : Answered
Chosen Option : B

Section : Section B

Q.1 Issue of Application Forms for Securities is covered under section _____ of Companies Act,2013

- Ans A. Sec 63
 B. Sec 53
 C. Sec 33
 D. Sec 39

Question ID : 630680779860
Status : Answered
Chosen Option : B

Q.2 Select the Incorrectly spelt word.

- Ans A. Tomorrow
 B. Suddenness
 C. Tranquillity
 D. Tarpaulin

Question ID : 630680779935
Status : Answered
Chosen Option : B

Q.3 In which year did the companies IBM and Coca Cola shut down their operations for not being able to comply with the Foreign Exchange Regulation Act that mandated foreign investors cannot own over 40% in Indian Enterprise?

- Ans A. 1981
 B. 1996
 C. 1956
 D. 1977

Question ID : 630680779914
Status : Answered
Chosen Option : D

Q.4 What is the primary purpose of conducting IT risk assessments in the context of company secretarial audit?

- Ans A. To evaluate the effectiveness of internal controls
 B. To identify vulnerabilities in physical security measures
 C. To optimize network performance
 D. To assess the potential impact of IT-related risks on business operations

Question ID : 630680779897
Status : Answered
Chosen Option : D

Q.5 With the efforts of which of the following social reformers was the Sati practice made illegal in 1829?

- Ans A. Ishwar Chandra Vidyasagar
 B. Radhakanta Deb
 C. Raja Ram Mohan Roy
 D. Atmaram Pandurang

Question ID : 630680198480
Status : Answered
Chosen Option : C

Q.6 Laissez Faire policy is adopted in

- Ans A. Capitalist Economic system
 B. Mixed Economic System
 C. Socialist Economic system
 D. Communist Economic System

Question ID : 630680779825
Status : Answered
Chosen Option : B

Q.7 Select the most appropriate option to complete the sentence.
Singapore is home to _____ five million people in an area of only about 700 sq. km.

- Ans A. exclusively
 B. Bizarrely
 C. Tentatively
 D. approximately

Question ID : 630680779925
Status : Answered
Chosen Option : D

Q.8 For availing exemption under section 54, which amount is eligible for availing exemption?

- Ans A. Deposit in capital gain account scheme upto due date of return of income only
- B. Purchase/Construction of a residential house property upto due date of return of income only
- C. Purchase / construction after three years from the transfer date
- D. Purchase/Construction of a residential house property upto due date of return of income and deposit in capital gain account scheme upto due date of return of income

Question ID : 630680779921
Status : Answered
Chosen Option : D

Q.9 Which financial risk management technique involves using financial instruments to offset the potential losses from adverse movements in exchange rates?

- Ans A. Hedging
- B. Speculating
- C. Arbitraging
- D. Swapping

Question ID : 630680779911
Status : Answered
Chosen Option : D

Q.10 In Buddhist architecture, the balcony-like structure that represented the temple is called _____.

- Ans A. Yashti
- B. Anda
- C. Harmika
- D. Chhatri

Question ID : 630680196378
Status : Answered
Chosen Option : C

Q.11 According to the Securities and Exchange Board of India (SEBI), what is the tenure of the cooling-off period for auditors to reappoint after mandatory rotation in case of listed entities?

- Ans A. 5 years
- B. 1 year
- C. 2 years
- D. 3 years

Question ID : 630680779863
Status : Answered
Chosen Option : A

Q.12 Which of the following best describes the purpose of business ethics?

- Ans A. Making decisions based on moral principles and values.
- B. Complying with laws and regulations only.
- C. Maximizing profits at any cost.
- D. Achieving short-term goals regardless of consequences.

Question ID : 630680779829
Status : Answered
Chosen Option : A

Q.13 In which landmark case did the court establish the principle of corporate veil piercing, allowing the courts to look beyond the separate legal personality of a company in exceptional circumstances?

- Ans A. Macaura v Northern Assurance Co Ltd
- B. Lee v Lee's Air Farming Ltd
- C. Salomon v Salomon & Co Ltd
- D. Adams v Cape Industries plc

Question ID : 630680779846
Status : Answered
Chosen Option : C

Q.14 CESTAT (Tribunal) has passed an order on issue relating to classification of goods. An assessee is aggrieved with the order. Where should he file the appeal?

- Ans
- A. Central Board of Excise and Customs
 - B. Settlement Commission
 - C. High Court
 - D. Supreme Court

Question ID : 630680779857
Status : Answered
Chosen Option : C

Q.15 Ethics are the set of moral principles that guide a person's _____.

- Ans
- A. Profession
 - B. Religion
 - C. Behaviour
 - D. Philosophy

Question ID : 630680779901
Status : Answered
Chosen Option : A

Q.16 The difference in total cost that results from two alternative courses of action is called _____.

- Ans
- A. Opportunity Cost
 - B. Relevant Cost
 - C. Differential Cost
 - D. Marginal Cost

Question ID : 630680779847
Status : Answered
Chosen Option : C

Q.17 As per The Securities Exchange Board of India Act, 1992 Revised Clause 49 (VI) is applicable to:

- Ans
- A. Top 100 companies by market capitalization
 - B. Top 500 companies by market capitalization
 - C. Top 50 companies by market capitalization
 - D. Top 200 companies by market capitalization

Question ID : 630680779878
Status : Answered
Chosen Option : A

Q.18 Anuppu Mandapam, Sukravara Mandapam and Setupati Mandapam are the different halls located inside which of the following temples?

- Ans
- A. Tirupati Balaji Temple
 - B. Ramanathaswamy Temple
 - C. Badrinath Temple
 - D. Jagannath Puri Temple

Question ID : 630680322551
Status : Answered
Chosen Option : A

Q.19 'Zero rated Supply' means _____.

- Ans
- A. export of goods or services or both.
 - B. supply of goods or services or both to a Special Economic Zone Developer or a Special Economic Zone Unit.
 - C. export of goods or services or both and supply of goods or services or both to a Special Economic Zone Developer or a Special Economic Zone Unit.
 - D. import of goods or services or both.

Question ID : 630680779858
Status : Answered
Chosen Option : C

Q.20 What should come in place of the question mark (?) in the given series?

26, 35, 53, 80, 116, ?

- Ans
- A. 159
 - B. 157
 - C. 161
 - D. 163

Question ID : 630680729768
Status : Answered
Chosen Option : C

Q.21 In which country was MAT/AMT first introduced?

- Ans
- A. India
 - B. United States
 - C. China
 - D. United Kingdom

Question ID : 630680779917
Status : Answered
Chosen Option : B

Q.22 A 64-litre mixture of alcohol and water contains alcohol and water in a ratio of 11 : 5. How many litres of water should be added to the mixture so that the resulting mixture has 60% water in it?

- Ans
- A. 50
 - B. 48
 - C. 44
 - D. 46

Question ID : 630680436908
Status : Answered
Chosen Option : D

Q.23 In a class of 26 students, Puneet is ranked 17th from the top and Aditya is ranked 13th from the bottom. How many students are ranked between Aditya and Puneet?

- Ans
- A. 1
 - B. 3
 - C. None
 - D. 2

Question ID : 630680519048
Status : Answered
Chosen Option : D

Q.24 The Latin maxim "Res Ipsa Loquitur" means:

- Ans
- A. In the absence of evidence, assume innocence
 - B. The thing speaks for itself
 - C. Let the buyer beware
 - D. No one can give what they do not have

Question ID : 630680779899
Status : Answered
Chosen Option : B

Q.25 In the context of business environment, what does the term "Blue Ocean Strategy" refer to?

- Ans
- A. Expanding into international markets to gain a competitive edge.
 - B. Creating innovative products that revolutionize the market.
 - C. Diversifying product offerings to capture a wider customer base.
 - D. Identifying uncontested market space and creating new demand.

Question ID : 630680779824
Status : Answered
Chosen Option : D

Q.26 The value of $(9.\overline{67} - 7.\overline{37})$ is:

- Ans
- A. $2\frac{10}{33}$
 - B. $2\frac{10}{99}$
 - C. $2\frac{9}{33}$
 - D. $2\frac{11}{33}$

Question ID : 630680218058
Status : Answered
Chosen Option : D

Q.27 When was the All-India Trade Union Congress founded?

- Ans
- A. 1916
 - B. 1934
 - C. 1920
 - D. 1905

Question ID : 63068087095
Status : Answered
Chosen Option : A

Q.28 Which of the following statements is true regarding accrual accounting?

- Ans
- A. It matches revenues and expenses regardless of when cash is exchanged.
 - B. It does not require adjusting entries.
 - C. It is only applicable to small businesses.
 - D. It records revenues and expenses when cash is received or paid.

Question ID : 630680779838
Status : Answered
Chosen Option : A

Section : Section C

Q.1 Corporate Governance is a blend of the Internal and External Corporate Governance _____.

- Ans
- A. Methods
 - B. Systems
 - C. Mechanisms
 - D. Techniques

Question ID : 630680779877
Status : Answered
Chosen Option : D

Q.2 The formula for calculating goodwill under the simple average profit method is _____.

- Ans
- A. Goodwill = Super profit * No. of years purchase
 - B. Goodwill = Weighted average profit * No. of years purchase
 - C. Goodwill = Average profit * No. of years purchase
 - D. Goodwill = Super profit * Annuity factor

Question ID : 630680779890
Status : Answered
Chosen Option : C

Q.3 What is the purpose of conducting a compliance audit?

- Ans
- A. To streamline operational processes
 - B. To review and evaluate compliance with laws and regulations
 - C. To identify potential areas for cost-cutting
 - D. To assess the financial health of the company

Question ID : 630680779884
Status : Answered
Chosen Option : B

Q.4 What is the threshold limit for disclosing the appointment or resignation of an independent director under the LODR Regulations?

- Ans
- A. Within 5 working days
 - B. Within 2 working days
 - C. Within 24 hours
 - D. Within 7 working days

Question ID : 630680779871
Status : Answered
Chosen Option : C

Q.5 What is the doctrine of constructive notice in company law?

- Ans
- A. It allows directors to take decisions without holding formal meetings.
 - B. It provides notice to shareholders regarding dividends and bonus issues.
 - C. It allows a company to provide notice of its meetings through electronic means.
 - D. It imputes knowledge of the company's constitutional documents to all persons dealing with the company.

Question ID : 630680779844
Status : Answered
Chosen Option : D

Q.6 AB company budgets for fixed overhead of RS 24,000 and Production of 4800 units. Actual Production is 4200 units. If fixed overhead cost instead (not correct word it may be incurred) is ₹22,000, the Fixed overhead volume variance will be

- Ans
- A. ₹1,000 (Adv.)
 - B. ₹2,000 (Fav.)
 - C. ₹3,000 (Adv.)
 - D. ₹3,000 (Fav.)

Question ID : 630680779851
Status : Answered
Chosen Option : C

Q.7 What is the purpose of conducting business continuity planning (BCP) in IT audit?

- Ans
- A. To ensure compliance with software licensing agreements
 - B. To maintain critical business functions during disruptions
 - C. To optimize server performance
 - D. To monitor employee productivity

Question ID : 630680779898
Status : Answered
Chosen Option : B

Q.8 Identify the correct pair (Indian season and months of Gregorian Calendar) from the following.

- Ans
- A. Vasanta - March and April
 - B. Hemanta - March and April
 - C. Sharada - January and February
 - D. Shishira - September and October

Question ID : 630680511204
Status : Answered
Chosen Option : A

Q.9 What is the purpose of due diligence in business transactions?

- Ans
- A. To identify and manage risks
 - B. To avoid competition
 - C. To increase market share
 - D. To increase shareholder wealth

Question ID : 630680779882
Status : Answered
Chosen Option : A

Q.10 Read the given statements and conclusions carefully. You have to take the given statements to be true even if they seem to be at variance from commonly known facts. You have to decide which conclusion/s logically follow/s from the given statements.

Statements:

All hives are knives. No knife is a shoe. No knife is a bear.

Conclusions:

(I): No hive is a shoe.

(II): Some bears are shoes.

Ans A. Both conclusions (I) and (II) follow.

B. Only conclusion (II) follows.

C. Only conclusion (I) follows.

D. Neither conclusion (I) nor (II) follows.

Question ID : 630680522643

Status : Answered

Chosen Option : A

Q.11 What is the maximum number of layers of subsidiaries that a company can have under the Companies Act?

Ans A. 1

B. 4

C. 3

D. 2

Question ID : 630680779845

Status : Answered

Chosen Option : D

Q.12 Which of the following is NOT a commonly used transfer pricing method?

Ans A. Comparable uncontrolled price (CUP) method

B. Resale price method

C. Market capitalization method

D. Cost-plus method

Question ID : 630680779915

Status : Answered

Chosen Option : B

Q.13 In a certain code language,
'A + B' means 'A is the daughter of B',
'A - B' means 'A is the brother of B',
'A x B' means 'A is the wife of B',
'A + B' means 'A is the father of B'.
How is L related to P if 'L - M + N x O ÷ P'?

Ans A. Wife's brother

B. Brother

C. Father

D. Wife's father

Question ID : 630680531216

Status : Answered

Chosen Option : B

Q.14 Rohit's monthly income is ₹20,000. If his monthly expenditure is 25% of his income, then find his total savings (in ₹) in two months.

Ans A. 35,000

B. 15,000

C. 20,000

D. 30,000

Question ID : 630680524001

Status : Answered

Chosen Option : D

Q.15 Bahadur can sail a boat at a speed of 5 m/sec in still water. The speed of the stream is 2.5 m/sec. If the difference in time between the upstream and downstream journey by Bahadur is 3 minutes, then what is the one-way distance (in metres)?

Ans A. 650

B. 600

C. 675

D. 625

Question ID : 630680650934

Status : Answered

Chosen Option : D

Q.16 Which of the following is an ethical principle often emphasized in business?

- Ans A. Discriminatory practices for market segmentation
 B. Honesty and transparency in dealings
 C. Exploiting labor for cost reduction
 D. Profit maximization at any cost

Question ID : 630680779828
Status : Answered
Chosen Option : B

Q.17 In the context of foreign exchange management, what does the term "spot rate" refer to?

- Ans A. The rate at which currencies are traded in the futures market
 B. The rate at which banks lend to each other overnight
 C. The exchange rate for immediate delivery of currencies
 D. The rate set by the central bank for currency conversion

Question ID : 630680779909
Status : Answered
Chosen Option : A

Q.18 Select the INCORRECTLY spelt word.

- Ans A. pneumatic
 B. preceeded
 C. perennial
 D. permitted

Question ID : 630680779934
Status : Answered
Chosen Option : C

Q.19 The Lakshmana temple at Khajuraho, dedicated to Lord Vishnu was built in _____ style of temple architecture.

- Ans A. Vesara
 B. Nagara
 C. Dravida
 D. Solanki

Question ID : 630680309128
Status : Answered
Chosen Option : B

Q.20 Amravati Stupa had Pradakshinapatha that is enclosed within _____ on which many narrative sculptures are depicted.

- Ans A. Torana
 B. Mandapa
 C. Vedika
 D. Medhi

Question ID : 630680216185
Status : Answered
Chosen Option : B

Q.21 If you enter into a long futures contract to buy 100 shares of XYZ Company at a futures price of Rs. 150 per share, and the contract is settled when the market price of XYZ Company's shares is Rs. 160 per share, what is your profit or loss per share?

- Ans A. Rs. 10 profit per share
 B. Rs. 10 loss per share
 C. Rs. 150 loss per share
 D. Rs. 150 profit per share

Question ID : 630680779913
Status : Answered
Chosen Option : B

Q.22 Companies Act,2013 contemplated Penalties which are of _____.

- Ans A. 5 types
 B. 7 types
 C. 3 types
 D. 10 types

Question ID : 630680779876
Status : Answered
Chosen Option : C

Q.23 What is the term used to describe the authority of a company to enter into contracts and carry out other legal activities?

- Ans A. Corporate governance
 B. Corporate capacity
 C. Corporate veil
 D. Corporate personality

Question ID : 630680779842
Status : Answered
Chosen Option : D

Q.24 Which of the following is NOT a common principle of ethical leadership?

- Ans A. Responsibility
 B. Integrity
 C. Respect
 D. Autocracy

Question ID : 630680779902
Status : Answered
Chosen Option : D

Q.25 Which communication channel involves the simultaneous transmission of information to multiple receivers?

- Ans A. Mass communication
 B. Horizontal communication
 C. Downward communication
 D. Upward communication

Question ID : 630680779830
Status : Answered
Chosen Option : A

Q.26 Who among the following social reformers was also a High Court judge?

- Ans A. Mahadev Govind Ranade
 B. Jyotiba Phule
 C. Raja Rammohan Roy
 D. Ramkrishna Gopal Bhandarkar

Question ID : 630680216019
Status : Answered
Chosen Option : D

Q.27 Select the most appropriate option to complete the sentence.
A running course may be anywhere _____ 48 and 160 kilometers long.

- Ans A. Over
 B. With
 C. From
 D. Between

Question ID : 630680779926
Status : Answered
Chosen Option : D

Q.28 Which of the following is NOT considered a hallmark of an impermissible avoidance arrangement under GAAR?

- Ans A. Circular trading
 B. Abuse of legal provisions
 C. Lack of commercial substance
 D. Non-disclosure of transaction details

Question ID : 630680779920
Status : Answered
Chosen Option : B

Section : Section D

Q.1 What is the purpose of conducting vulnerability assessments in IT audit?

- Ans A. To identify weaknesses in computer systems and networks
- B. To evaluate employee performance in IT operations
- C. To test the strength of physical security measures
- D. To assess financial risks related to IT investments

Question ID : 630680779894
Status : Answered
Chosen Option : A

Q.2 What is the primary purpose of the Sarbanes-Oxley Act of 2002 (SOX)?

- Ans A. To regulate the stock market.
- B. To enhance corporate governance and financial transparency.
- C. To provide guidelines for internal control procedures.
- D. To regulate international financial reporting standards.

Question ID : 630680779841
Status : Answered
Chosen Option : B

Q.3 What happens if the MAT/AMT liability exceeds the regular tax liability?

- Ans A. The excess amount can be carried forward and set off against future regular tax liabilities
- B. The excess amount is transferred to a government welfare fund
- C. The taxpayer is exempted from paying the excess amount
- D. The excess amount is refunded to the taxpayer immediately

Question ID : 630680779918
Status : Answered
Chosen Option : A

Q.4 Another name for the 'Learning Curve' is :

- Ans A. Exponential Curve
- B. Production Curve
- C. Experience Curve
- D. Growth Curve

Question ID : 630680779850
Status : Answered
Chosen Option : D

Q.5 Which of the following statements regarding the rotation of auditors in a company is true?

- Ans A. Small companies are exempted from the requirement of auditor rotation.
- B. A cooling-off period of one year is required before reappointment of the same auditor.
- C. Only listed companies are required to rotate their auditors.
- D. The rotation of auditors is mandatory after one term of five years.

Question ID : 630680779865
Status : Answered
Chosen Option : D

Q.6 What does the term "materiality" refer to in auditing?

- Ans A. The significance of an error or omission in the financial statements.
- B. The extent to which financial statements are free from error.
- C. The process of verifying the accuracy of financial records.
- D. The level of detail provided in the financial statements.

Question ID : 630680779837
Status : Answered
Chosen Option : C

Q.7 A, B and C can do a piece of work in 40, 30 and 20 days, respectively. A is assisted by B on one day and by C on the next day, alternatively. How long would the work take to finish?

- Ans
- A. $15\frac{1}{9}$
 - B. $17\frac{8}{9}$
 - C. $11\frac{2}{9}$
 - D. $16\frac{7}{9}$

Question ID : 630680375003
Status : Answered
Chosen Option : D

Q.8 Which of the following is not an operational debt:

- Ans
- A. Retirement benefits payable under pension plan
 - B. Any amount raised under any other transaction, including any forward sale or purchase agreement, having the commercial effect of a borrowing.
 - C. Payment to be made to the supplier of the Company.
 - D. Deferred income tax

Question ID : 630680779888
Status : Answered
Chosen Option : A

Q.9 What does the term "audit risk" refer to in auditing?

- Ans
- A. The risk of material misstatement in the financial statements.
 - B. The risk of a company facing a financial loss.
 - C. The risk of a company being audited by the government.
 - D. The risk of an auditor not detecting a material misstatement.

Question ID : 630680779836
Status : Answered
Chosen Option : D

Q.10 Which of the following is NOT typically included in a secretarial audit report?

- Ans
- A. Analysis of Finance
 - B. Recommendations for improvement
 - C. Findings of non-compliance
 - D. Confirmation of compliance with statutory requirements

Question ID : 630680779885
Status : Answered
Chosen Option : A

Q.11 Based on the English alphabetical order, three of the following four letter-cluster pairs are alike in a certain way and thus form a group. Which is the letter-cluster pair that does not belong to that group?

(Note: The odd man out is not based on the number of consonants/vowels or their position in the letter-cluster.)

- Ans
- A. GC-FK
 - B. QM-PU
 - C. MI-LR
 - D. IE-HM

Question ID : 630680508331
Status : Answered
Chosen Option : C

Q.12 What is the law of diminishing marginal utility?

- Ans
- A. The total utility derived from a good increase at an increasing rate as more of that good is consumed.
 - B. The more units of a good consumed, the greater the satisfaction derived from each additional unit.
 - C. The less units of a good consumed, the greater the satisfaction derived from each additional unit.
 - D. The total utility derived from a good increase at a decreasing rate as more of that good is consumed.

Question ID : 630680779835
Status : Answered
Chosen Option : A

Q.13 Select the most appropriate option that can substitute the underlined segment in the given Proverb.

Fortune favors the gallant.

- Ans
- A. a warrior
 - B. a fool
 - C. the fearless
 - D. the brave

Question ID : 630680779931
Status : Answered
Chosen Option : D

Q.14 What is the primary function of a business incubator in the entrepreneurial ecosystem?

- Ans
- A. Providing shared office space and resources to support startup growth.
 - B. Offering mentorship and guidance to aspiring entrepreneurs.
 - C. Connecting entrepreneurs with potential customers and partners.
 - D. Providing funding for startups to launch their businesses.

Question ID : 630680779826
Status : Answered
Chosen Option : C

Q.15 Which control objective ensures that authorized users have access only to the data and resources necessary to perform their job functions?

- Ans
- A. Availability
 - B. Confidentiality
 - C. Integrity
 - D. Least privilege

Question ID : 630680779895
Status : Answered
Chosen Option : B

Q.16 The Theosophical Society established its headquarters in India at _____.

- Ans
- A. Bombay
 - B. Calcutta
 - C. Hyderabad
 - D. Adyar

Question ID : 630680210538
Status : Answered
Chosen Option : B

Q.17 What is the term for the value that creditors and shareholders receive in bankruptcy proceedings?

- Ans
- A. Liquidation Value
 - B. Market Value
 - C. Going Concern Value
 - D. Enterprise Value

Question ID : 630680779892
Status : Answered
Chosen Option : A

Q.18 Which of the following operating measures would a manager would like to see decreasing over time?

- Ans
- A. Finished Goods Inventory Turn-over
 - B. % of on-time deliveries
 - C. Total quality cost
 - D. Merchandise Inventory Turn-over

Question ID : 630680779849
Status : Answered
Chosen Option : D

Q.19 The main feature of e-contract is _____.

- Ans A. Cost and acceptability
 B. Speed, accurate and reliable
 C. Purity and clarity
 D. Perfection and attractive

Question ID : 630680779905
Status : Answered
Chosen Option : B

Q.20 What is the arm's length principle in transfer pricing?

- Ans A. It refers to pricing agreements that prioritize tax avoidance strategies
 B. It refers to pricing agreements that maximize the profits of the parent company
 C. It refers to pricing agreements that mimic transactions between unrelated parties
 D. It refers to pricing agreements between related entities based on their unique circumstances

Question ID : 630680779916
Status : Answered
Chosen Option : D

Q.21 Which of the following local storms is useful for tea, jute and rice cultivation in India?

- Ans A. Mango Shower
 B. Blossom Shower
 C. Loo
 D. Nor Westers

Question ID : 630680511174
Status : Answered
Chosen Option : B

Q.22 The difference between hours paid and hours worked is known as

- Ans A. Idle time variance
 B. Labour rate variance
 C. Labour efficiency variance
 D. Net efficiency variance

Question ID : 630680779848
Status : Answered
Chosen Option : C

Q.23 In a certain code language, 'BEND' is coded as '3495' and 'DONE' is coded as '7354'.
What is the code for 'O' in the given code language?

- Ans A. 4
 B. 3
 C. 7
 D. 5

Question ID : 630680729889
Status : Answered
Chosen Option : D

Q.24 Select the most appropriate option that can substitute the group of words.
One who can be easily duped or deceived.

- Ans A. Gullible
 B. Notorious
 C. Philanderer
 D. Egoist

Question ID : 630680779929
Status : Answered
Chosen Option : A

Q.25 Which river has its origin in the western slopes of the Banderpunch range?

- Ans A. Ravi
 B. Yamuna
 C. Tista
 D. Gandak

Question ID : 630680511177
Status : Answered
Chosen Option : D

Q.26 Which of the following caves have inscriptions of Kharavela Jain kings and were meant for Jain monks?

- Ans A. Guntapalle
 B. Udaigiri - Khandagiri
 C. Rampaerrampallam
 D. Elephanta

Question ID : 630680309126
 Status : Answered
 Chosen Option : B

Q.27 A cricketer has a certain average for 9 innings. In the tenth inning, he scores 100 runs, thereby increasing his average by 8 runs. His new average is:

- Ans A. 20 runs
 B. 32 runs
 C. 24 runs
 D. 28 runs

Question ID : 630680751055
 Status : Answered
 Chosen Option : A

Q.28 Which of the following is NOT an eligible borrower for ECBs as per RBI guidelines?

- Ans A. Microfinance institutions
 B. Non-Banking Financial Companies (NBFCs)
 C. Individuals
 D. Corporate entities registered under the Companies Act, 2013

Question ID : 630680779855
 Status : Answered
 Chosen Option : C

Section : Section E

Q.1 Under the International Financial Reporting Standards (IFRS), what is the term used for Original cost of an asset less any accumulated depreciation and impairment losses?

- Ans A. Net realizable value
 B. Recoverable amount
 C. Present value
 D. Carrying amount

Question ID : 630680779840
 Status : Answered
 Chosen Option : A

Q.2 What is the maximum amount of foreign currency travelers can carry without declaring under FEMA regulations?

- Ans A. USD 15,000 or equivalent
 B. USD 20,000 or equivalent
 C. USD 10,000 or equivalent
 D. USD 5,000 or equivalent

Question ID : 630680779853
 Status : Answered
 Chosen Option : C

Q.3 An instrument of the proxy shall be deposited with the registered office of the company within _____ before the conduct of the meeting.

- Ans A. 7 hours
 B. 48 hours
 C. 60 hours
 D. 21 hours

Question ID : 630680779908
 Status : Answered
 Chosen Option : B

Q.4 On which date was Bahadur Shah II declared the leader of India during the Indian Rebellion of 1857?

- Ans A. 11 May 1857
 B. 2 June 1857
 C. 10 June 1857
 D. 6 May 1857

Question ID : 630680164886
Status : Answered
Chosen Option : C

Q.5 Which term describes a market where securities are traded through a computerized system rather than on a physical trading floor?

- Ans A. Auction Market
 B. Floor-Based Market
 C. Over the Counter (OTC) Market
 D. Electronic Communication Network (ECN)

Question ID : 630680779867
Status : Answered
Chosen Option : D

Q.6 What does the term "cramdown" refer to in the context of bankruptcy proceedings?

- Ans A. Reorganizing the company's capital structure
 B. Forcing creditors to accept a restructuring plan against their will
 C. Liquidating the company's assets to repay creditors
 D. Negotiating a settlement with creditors

Question ID : 630680779891
Status : Answered
Chosen Option : D

Q.7 Select the most appropriate antonym of the underlined word.
Their profits dwindled this trimester.

- Ans A. Increase
 B. Vindicate
 C. Decrease
 D. Release

Question ID : 630680779930
Status : Answered
Chosen Option : A

Q.8 What is the significance of Porter's Five Forces framework in business analysis?

- Ans A. Analyzing the bargaining power of suppliers and buyers within an industry.
 B. Evaluating the performance of a company's internal operations and processes.
 C. Assessing the impact of government regulations on industry profitability.
 D. Understanding the socio-cultural factors influencing consumer behavior.

Question ID : 630680779827
Status : Answered
Chosen Option : C

Q.9 What is the voting requirement for approval of resolution plan by creditors:

- Ans A. 90 percent of voting shares
 B. 60 percent of voting shares
 C. 75 percent of voting shares
 D. 85 percent of voting shares

Question ID : 630680779889
Status : Answered
Chosen Option : C

Q.10 Select the INCORRECTLY spelt word.

- Ans A. consignment
 B. counterfeit
 C. concussion
 D. committment

Question ID : 630680779933
Status : Answered
Chosen Option : D

Q.11 Which international organization sets standards and provides guidance on securities regulation and market practices?

- Ans A. World Bank Group
 B. International Monetary Fund (IMF)
 C. International Organization of Securities Commissions (IOSCO)
 D. Financial Stability Board (FSB)

Question ID : 630680779869
Status : Answered
Chosen Option : C

Q.12 Which section of the Factories Act, 1948 deals with the health and safety measures to be maintained in factories?

- Ans A. Section 64
 B. Section 21
 C. Section 87
 D. Section 41

Question ID : 630680779874
Status : Answered
Chosen Option : A

Q.13 Which committee was constituted by SEBI to suggest reforms in compliance and governance norms for listed companies?

- Ans A. Adi Godrej Committee
 B. Uday Kotak Committee
 C. Narayana Murthy Committee
 D. Ratan Tata Committee

Question ID : 630680779879
Status : Answered
Chosen Option : B

Q.14 Identify the pair of rivers which created world's largest and fastest growing delta 'Sundarbans'.

- Ans A. Cauvery and Pennar
 B. Narmada and Tapi
 C. Ganga and Brahmaputra
 D. Godavari and Krishna

Question ID : 630680511208
Status : Answered
Chosen Option : C

Q.15 When did the Insolvency and Bankruptcy Code 2016 receive the President's assent:

- Ans A. 15 June 2016
 B. 5 August 2016
 C. 28 May 2016
 D. 5 May 2016

Question ID : 630680779887
Status : Answered
Chosen Option : B

Q.16 Which of the following errors affects the agreement of a trial balance?

- Ans A. Omitting to record a transaction entirely in the subsidiary books
 B. Mistake in balancing an account
 C. Posting an entry on the correct side but in the wrong account
 D. Recording of a wrong entry in the subsidiary book

Question ID : 630680779839
Status : Answered
Chosen Option : B

Q.17 Which of the following is not an unpaid seller's right against the goods?

- Ans A. The right of resale
 B. The right of stoppage in transit
 C. The right of seeking claim for damage
 D. The right of retention

Question ID : 630680779900
Status : Answered
Chosen Option : B

Q.18 Due diligence is often conducted during which stage of a corporate transaction?

- Ans A. Pre-transaction
 B. Post-transaction
 C. None of the given options
 D. During the transaction

Question ID : 630680779886
Status : Answered
Chosen Option : A

Q.19 In two consecutive periods, sales and profit were Rs.1,60,000 and Rs.8,000 respectively in the first period and Rs.1,80,000 and Rs. 14,000 respectively during the second period. If there is no change in fixed cost between the two periods, then P-V ratio must be:

- Ans A. 30%
 B. 40%
 C. 20%
 D. 25%

Question ID : 630680779852
Status : Answered
Chosen Option : D

Q.20 Due diligence is primarily conducted for which purpose?

- Ans A. To investigate the legality of a proposed business transaction
 B. To assess the financial performance of a company
 C. To uncover potential fraud within an organization
 D. To evaluate employee satisfaction levels

Question ID : 630680779883
Status : Answered
Chosen Option : C

Q.21 Seven boxes A, B, C, D, E, F and G are kept one over the other, but not necessarily in the same order. Only two boxes are kept below F. Only one box is kept above A. Only one box is kept between A and C. D is kept immediately above E. G is kept at some place below B. Which box is kept at the top?

- Ans A. B
 B. A
 C. G
 D. E

Question ID : 630680729437
Status : Answered
Chosen Option : A

Q.22 Which type of account can be opened and maintained by a person resident in India under FEMA for holding foreign exchange acquired for a permissible current account transaction?

- Ans A. Non-Resident Ordinary (NRO) Account
 B. Exchange Earners Foreign Currency (EEFC) Account
 C. Resident Foreign Currency (RFC) Account
 D. Non-Resident External (NRE) Account

Question ID : 630680779854
Status : Answered
Chosen Option : D

Q.23 The Eastern Ghats stretch from the _____ to the Nigiris in the south.

- Ans A. Cauvery Valley
 B. Narmada Valley
 C. Mahanadi Valley
 D. Krishna Valley

Question ID : 630680511180
Status : Answered
Chosen Option : C

Q.24 A semi-circular field of radius 14 m needs to be fenced with a wire. Find the length of wire required.

- Ans A. 44 m
 B. 46 m
 C. 72 m
 D. 80 m

Question ID : 630680230127
 Status : Answered
 Chosen Option : C

Q.25 What was the name of the upper part of most of the Harappan cities whose large structures probably served as administrative or ritual centres?

- Ans A. Bastions
 B. Hoards
 C. Furrow
 D. Citadel

Question ID : 630680306388
 Status : Answered
 Chosen Option : D

Q.26 Which of the following letter-clusters should replace # and % so that the pattern and relationship followed between the letter-cluster pair on the left side of :: is the same as that on the right side of ::?

: NSO :: MRN : %

- Ans A. # = PUQ, % = KPM
 B. # = PUQ, % = KOL
 C. # = PUQ, % = KPL
 D. # = PUR, % = KPL

Question ID : 630680729694
 Status : Answered
 Chosen Option : C

Q.27 Devendra and Easwar working separately can do a piece of work in 20 days and 25 days, respectively. If they work for a day

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- A. $23\frac{2}{5}$ days
 B. $24\frac{4}{5}$ days
 C. $25\frac{3}{5}$ days
 D. $22\frac{1}{5}$ days

Q.28 What does the term "LIBOR" stand for in financial markets?

- Ans A. Loan Interest and Borrowing Overdraft Rate
 B. Long-term Investment Bond Rate
 C. London Interbank Offered Rate
 D. Limited International Banking Order Rate

Question ID : 630680779910
 Status : Answered
 Chosen Option : B