



Uttar Pradesh Metro Rail Corporation Limited

उत्तर प्रदेश मेट्रो रेल कॉर्पोरेशन लिमिटेड

A joint Venture of Govt. of India and Govt. of Uttar Pradesh

Participant ID	
Participant Name	
Test Center Name	
Test Date	14/05/2024
Test Time	4:30 PM - 6:30 PM
Subject	Assistant Manager Accounts

Section : Section A

Q.1 If the taxpayer fails to make payment to supplier, the input tax credit availed should be reverse by taxpayer within _____ from the date of the issuance of invoice.

- Ans
- A. 45 Days
 - B. 270 Days
 - C. 90 Days
 - D. 180 Days

Question ID : 630680783317

Status : Answered

Chosen Option : A

Q.2 Which of the following has been awarded with the National First Award in 'City with the Best Public Transport System' by the Institute of Urban Transport (India) under the Ministry of Housing and Urban Affairs?

- Ans
- A. Bengaluru
 - B. Pune
 - C. Navi Mumbai
 - D. New Delhi

Question ID : 630680325560

Status : Answered

Chosen Option : D

Q.3 Which of the following is not correct action by auditor for verification of Trade receivables?

- Ans
- A. Accepting management's representation letter as sufficient evidence without further verification of trade receivables
 - B. Check the property classification and disclosure of Trade receivables
 - C. Auditor should take direct confirmation of balances from significant debtors outstanding
 - D. Assess the allowance of doubtful debtors

Question ID : 630680783331

Status : Answered

Chosen Option : A

Q.4 What was the percentage of the population living in rural areas in India as per the 2011 Census?

- Ans A. 58.74%
 B. 68.84%
 C. 72.18%
 D. 63.25%

Question ID : 630680571565
Status : Answered
Chosen Option : B

Q.5 Seven boxes, P, Q, R, S, T, U and V, are kept one over the other but not necessarily in the same order.

Only three boxes are kept below U. Q is kept immediately above S, but immediately below P. S is not kept at the bottom of the stack. Only two boxes are kept between Q and R. T is kept immediately above V.

Which box is kept second from the bottom?

- Ans A. P
 B. T
 C. V
 D. R

Question ID : 630680519023
Status : Answered
Chosen Option : B

Q.6 "No Consideration-No contract", there are some exceptions to this rule. From the given option identify the incorrect exception as per provisions of The Indian Contract Act, 1872.

- Ans A. Promise to Compensate for Voluntary Services
 B. Contract of Guarantee
 C. Creation of Agency
 D. Transmission

Question ID : 630680783277
Status : Answered
Chosen Option : C

Q.7 The weight of 6 men decreases by 3 kg when one of them weighing 80 kg is replaced by a new man. The weight of the new man is:

- Ans A. 58 kg
 B. 62 kg
 C. 76 kg
 D. 56 kg

Question ID : 630680751054
Status : Answered
Chosen Option : D

Q.8 Choose the correct combination for recognition of Income as per AS-9.

(a) Interest	(i) As per terms of Agreement
(b) royalties	(ii) Time Basis
(C) Dividends	(iii) Right to receive payment is established.

- Ans**
- A. (a-i), (b-ii), (c-iii)
 - B. (a-ii), (b-iii), (c-i)
 - C. (a-iii), (b-ii), (c-i)
 - D. (a-ii), (b-i), (c-iii)

Question ID : **630680783262**
 Status : **Answered**
 Chosen Option : **D**

Q.9 Choose the correct option after reading following statements:

Statement 1: If clubbing of Income is applicable then clubbing of loss will also be applicable as per Income Tax Act, 1961.

Statement 2: Clubbing provisions will be applicable when a person transfer only income to another person without transfer of underlying assets.

- Ans**
- A. Both Statement 1 and statements 2 are False
 - B. Only Statement 1 is true
 - C. Both Statement 1 and statement 2 are true.
 - D. Only Statement 2 is true

Question ID : **630680783310**
 Status : **Answered**
 Chosen Option : **A**

Q.10 When the outcome of a construction contract cannot be estimated reliably:

Statement 1: Contract Revenue should be recognized only to the extent of contract costs incurred of which recovery is probable;

Statement 2: Contract costs should be recognized as an expense in the period in which they are incurred.

- Ans**
- A. Both Statements 1 & 2 are false
 - B. Both Statements 1 & 2 are true
 - C. Only Statement 2 is true
 - D. Only Statement 1 is true

Question ID : **630680783261**
 Status : **Answered**
 Chosen Option : **C**

Q.11 Select the correct option to complete the sentence.
 There is a tall tree on the top _____ the mountain.

- Ans**
- A. in
 - B. of
 - C. to
 - D. with

Question ID : **630680783244**
 Status : **Answered**
 Chosen Option : **B**

Q.12 A sum of money on compound interest amounts to ₹2,352 in three years and to ₹2,499 in four years. What is the rate of interest per annum?

- Ans A. 6.00%
- B. 6.25%
- C. 6.15%
- D. 5.85%

Question ID : 630680524028
Status : Answered
Chosen Option : B

Q.13 ABC Ltd purchase a Machinery worth Rs. 5 Lacs on 1st April 2015 having residual value as Nil with useful life of 10 years and charging depreciation on straight Line basis. At end of 6th years, the company reviews the estimated life and found that machinery is useful only for next 2 years only. Calculate the amount of depreciation for 8th Year on straight line basis considering revised useful life implemented by company in 7th year onwards.

- Ans A. Rs. 1,50,000
- B. Rs. 50,000
- C. Rs. 1,00,000
- D. Rs. 75,000

Question ID : 630680783264
Status : Answered
Chosen Option : C

Q.14 What does the principal of "Uberrimae fidei" says in respect of Insurance contracts-

- Ans A. Disclosing non material personal preference
- B. Obligation on insurance companies to settle the claims within reasonable time
- C. Obligation on insurance companies to comply with regulator norms
- D. Full and honest disclosure of all facts related to insurance

Question ID : 630680783329
Status : Answered
Chosen Option : D

Q.15 Arrange the following stages of Strategy Management in correct order.

- A- Formulation of Strategy
B- Environmental and Organizational Analysis
C- Implementation of Strategy
D- Strategic evaluation and Control
E- Developing Strategic Vision, Misson, Goals and Objective

- Ans A. B-E-D-A-C
- B. E-B-D-A-C
- C. B-E-A-C-D
- D. E-B-A-C-D

Question ID : 630680783344
Status : Answered
Chosen Option : C

Q.16 Identify the option containing misspelt words in the given sentence.
There was a long queue for receiving the joining letters in the lobby of the chief secretary.

- Ans
- A. queue and seceratory
 - B. letters and loby
 - C. queue and letters
 - D. loby and secretary

Question ID : **630680783253**
Status : **Answered**
Chosen Option : **D**

Q.17 Which one is not a part of 4P's of Marketing mix?

- Ans
- A. People
 - B. Price
 - C. Product
 - D. Promotion

Question ID : **630680783347**
Status : **Answered**
Chosen Option : **A**

Q.18 Which of the following option cannot be considered during a conflict resolution process?

- Ans
- A. Irrelevant facts
 - B. Established internal procedures
 - C. Alternative courses of action
 - D. Ethical issues involved

Question ID : **630680783291**
Status : **Answered**
Chosen Option : **A**

Q.19 The Narasimham Committee (1998) recommended 'Narrow banking' as a measure for banks to bring down their non-performing assets (NPAs). Narrow banking can be best described as:

- Ans
- A. banks acting only as payment banks
 - B. banking by non-banking financial companies
 - C. limiting the areas of operation by banks
 - D. banks lending only to risk-free sectors

Question ID : **630680215946**
Status : **Answered**
Chosen Option : **D**

Q.20 Two sets of numbers are given below. In each set of numbers, certain mathematical operation(s) on the first number result(s) in the second number. Similarly, certain mathematical operation(s) on the second number result(s) in the third number and so on. Which of the given options follows the same set of operations as in the given sets?

(NOTE: Operations should be performed on the whole numbers, without breaking down the numbers into their constituent digits. E.g. 13 – Operations on 13 such as adding / subtracting /multiplying to 13 can be performed. Breaking down 13 into 1 and 3 and then performing mathematical operations on 1 and 3 is not allowed.)
9-3-15-13, 12-4-20-18

- Ans A. 15-5-20-23
 B. 15-5-25-23
 C. 15-5-25-22
 D. 15-6-25-23

Question ID : **630680729832**
Status : **Answered**
Chosen Option : **B**

Q.21 Kaikotti Kali is the famous folk dance of _____.

- Ans A. Karnataka
 B. Andhra Pradesh
 C. Kerala
 D. Telangana

Question ID : **630680324623**
Status : **Answered**
Chosen Option : **A**

Q.22 Which of the following is not a stage of Product life cycle for formulating strategy?

- Ans A. Growth
 B. Maturity
 C. Introduction
 D. Stable

Question ID : **630680783349**
Status : **Answered**
Chosen Option : **D**

Q.23 GST council is constituted by which of the following Article of the constitution?

- Ans A. 289A
 B. 259A
 C. 279A
 D. 269A

Question ID : **630680783315**
Status : **Answered**
Chosen Option : **D**

Q.24 Choose the correct option from below statements:

Statement 1: If depreciation is claimed on tax component then Input tax credit not allowed.

Statement 2: Possession of Tax Invoice is not an essential for claiming input tax credit.

- Ans A. Only Statement 1 is true
 B. Both Statements 1 & 2 are true
 C. Both Statements 1 & 2 are false
 D. Only Statement 2 is true

Question ID : 630680783318
Status : Answered
Chosen Option : A

Q.25 Which of the following tax is not subsumed in GST?

- Ans A. Entry Tax
 B. Luxury Tax
 C. Custom Duty
 D. Tax in Lottery, betting & Gambling

Question ID : 630680783316
Status : Answered
Chosen Option : C

Q.26 which of the following is not a part of financials statement of company as per Section 2(40) of Companies Act, 2013

- Ans A. Cash flow statement
 B. Fund flow statement
 C. Statement of profit and loss
 D. Balance sheet

Question ID : 630680783266
Status : Answered
Chosen Option : B

Q.27 When the government doesn't assume official responsibility in any subject but feel that there is advantage in making information public, then it issues:

- Ans A. Handouts
 B. Unofficial handouts
 C. Press notes
 D. Press communiques'

Question ID : 630680783294
Status : Not Answered
Chosen Option : --

Q.28 HP Ltd. purchase a machinery on hire purchase basis having cash price of Rs 2,20,000. He made down payment of Rs. 70,000 and balance in 6 equal installments of Rs 30,000 each. Calculate the total interest in installments?

- Ans A. Rs. 70,000
 B. Rs. 30,000
 C. Rs. 60,000
 D. Rs. 1,50,000

Question ID : 630680783273
Status : Answered
Chosen Option : B

Section : Section B

Q.1 An Ltd. company agree to take over the net assets of B Ltd. For this purpose, the value of Equity share of B Ltd. is consider as Rs 120/share. Company B has 5000 equity shares of face value of Rs 10. And Also has 3000 preference shares of Rs 10 each which can be paid in cash worth Rs. 45,000 by A Ltd. Calculate the no. of shares to be issued by A Ltd to shareholders of B Ltd. if face value is Rs 10 and these will be issued at 50% premium?

- Ans A. Rs. 43,000
 B. Rs. 60,000
 C. Rs. 63,000
 D. Rs. 40,000

Question ID : 630680783327
Status : Answered
Chosen Option : A

Q.2 What should come in place of the question mark (?) in the given series?
32, 45, 71, 110, 162, ?

- Ans A. 221
 B. 227
 C. 223
 D. 225

Question ID : 630680729781
Status : Answered
Chosen Option : B

Q.3 Which type of debenture do not have any feature of conversion and are repayable on maturity?

- Ans A. Non-convertible debenture
 B. Partly convertible debenture
 C. Both Fully Convertible and partly convertible debenture
 D. Fully convertible debenture

Question ID : 630680783305
Status : Answered
Chosen Option : A

Q.4 Which famous dance of the tribal group called 'Irular' depicts each phase of fighting with wild bears?

- Ans A. Karagattam
 B. Elelakkaradi
 C. Chakkai
 D. Painka

Question ID : 630680322569
Status : Not Answered
Chosen Option : --

Q.5 The smallest whole number that must be multiplied to 1083 to make it a perfect square, is:

- Ans A. 2
 B. 4
 C. 3
 D. 11

Question ID : 630680751062
Status : Answered
Chosen Option : C

Q.6 What percentage of vehicles will be electrified by the year 2024 as per the new pollution policy of the Delhi Government?

- Ans A. 25%
 B. 10%
 C. 5%
 D. 40%

Question ID : 63068099420
Status : Answered
Chosen Option : A

Q.7 ABC Ltd has come up with issue of 10,00,000 equity shares of Rs 10 each where 300000 share will be issued to Promoters and rest with public. The company has hired Mr. X and Mr. Y as underwriters with commission of 5%. The public subscribed 5,00,000 shares in which marked applications were 4,00,000. Calculate the combined commission payable to Mr. X and Mr. Y

- Ans A. Rs. 2,50,000
 B. Rs. 3,50,000
 C. Rs. 5,00,000
 D. Rs. 2,00,000

Question ID : 630680783328
Status : Answered
Chosen Option : D

Q.8 Which of the following is not a Database Model in DBMS?

- Ans A. Grouping Database Model
 B. Network Database Model
 C. Hierarchical Database Model
 D. Object Oriented Database Model

Question ID : 630680783337
Status : Answered
Chosen Option : A

Q.9 Which of the following is act as the directory on the internet?

- Ans A. Voice Over Internet Protocol
 B. IP Address
 C. Domain Name System
 D. Network Topology

Question ID : 630680783339
Status : Answered
Chosen Option : B

Q.10 A _____ is a computer program that manages the Computer hardware resources and provide interface with computer application Program.

- Ans A. Application Software
 B. Operating Software
 C. Hard disk
 D. Internet

Question ID : 630680783335
Status : Answered
Chosen Option : B

Q.11 Which of the following is an application software?

- Ans A. UNIX
 B. Tally Prime
 C. Window 8
 D. Linux

Question ID : 630680783336
Status : Answered
Chosen Option : B

Q.12 Which of the statement is false as per Companies Act, 2013

- Ans A. It extend to whole of India except Jammu and Kashmir
 B. The provisions shall also apply to Insurance companies except provisions which are inconsistent with Insurance Act 1938
 C. The provisions shall also apply to companies incorporated under any previous company law
 D. The provisions shall also apply to Banking companies except provisions which are inconsistent with Banking Regulation Act 1949

Question ID : 630680783283
Status : Answered
Chosen Option : A

Q.13 Select the correct question tag to complete the sentence.
Leena used to play chess in school, _____?

- Ans A. weren't she
 B. didn't she
 C. usen't she
 D. isn't she

Question ID : 630680783243
Status : Answered
Chosen Option : B

Q.14 Which of the following statement is true for "Emphasis of Matter" Paragraph in Auditor's report-

- Ans A. It is mandatory to report EOM paragraph in every audit report
 B. It is used to highlight any matter important to understanding of user
 C. It highlights the restriction imposed by management on scope of Audit
 D. It contains the details of external Auditors who has performed the Audit function

Question ID : 630680783334
Status : Answered
Chosen Option : B

Q.15 After Puducherry, which union territory recorded the highest sex ratio as per Census 2011?

- Ans A. Lakshadweep
 B. Andaman and Nicobar Islands
 C. Delhi
 D. Chandigarh

Question ID : 630680569724
Status : Not Answered
Chosen Option : --

Q.16 Identify the INCORRECT feature of microfinance institutions.

- Ans A. Operational transparency
 B. It is a need-based loan.
 C. It is a tool for underprivileged women's empowerment.
 D. Transaction cost is very high.

Question ID : 630680304074
Status : Answered
Chosen Option : D

Q.17 Which of the following is not a correct statement for strategic decision?

- Ans A. They require commitment of organizational resources
 B. They need active involvement of middle and low level management
 C. They have significant impact on long term prosperity
 D. These are future oriented

Question ID : 630680783346
Status : Answered
Chosen Option : B

Q.18 Select the correct option to complete the sentence.
Noora kept whistling _____riding bike along the lake.

- Ans A. neither
 B. while
 C. but
 D. although

Question ID : 630680783245
Status : Answered
Chosen Option : B

Q.19 In an office there are 63 employees. The ratio of the number of male employees to that of the female employees is 4 : 3. The number of female employees to be recruited in the office so that the ratio of the number of male employees to that of the female employees in the office becomes 6 : 5 is:

- Ans A. 1
 B. 11
 C. 3
 D. 7

Question ID : 630680144632
Status : Answered
Chosen Option : C

Q.20 Which of the following is not a fundamental accounting assumptions?

- Ans A. Going Concern
 B. Accrual
 C. Consistency
 D. Materiality

Question ID : 630680783267
Status : Answered
Chosen Option : D

Q.21 What is the benefit of ethical behavior at the workplace?

- Ans A. Inability to recruit and retain top people.
 B. Significant legal exposure and loss of competitive advantage in the marketplace.
 C. Increased risk of employees making unethical decisions.
 D. Increased public reputation in the industry and the community.

Question ID : 630680783289
Status : Answered
Chosen Option : D

Q.22 In a row of 40 people facing north, Naresh is 15th from the right end. If Nitin sits 5th to the left of Naresh, what is Nitin's position from the left end of the line?

- Ans A. 20th
 B. 23rd
 C. 22nd
 D. 21st

Question ID : 630680519211
Status : Answered
Chosen Option : D

Q.23 Which of the following Accounting Standard has been withdrawn on revision of AS 10 'Property, Plant and equipment'?

- Ans A. Disclosure of Accounting Policies
 B. Depreciation accounting
 C. Cash Flow statement
 D. Construction Contracts

Question ID : 630680783256
Status : Answered
Chosen Option : B

Q.24 Which of the following is not an advantage of pre-packaged Accounting software?

- Ans A. Easy to use
 B. Easy to Install
 C. Relatively Inexpensive
 D. Easy to customize as per specific requirement

Question ID : 630680783275
Status : Answered
Chosen Option : D

Q.25 Mr. Shyam has earned the Income of Rs 7,00,000 and has invested in Rs. 2,00,000 in five year Fixed deposit with Bank. He has also given donation of Rs 1,20,000 to institution who is eligible for 50% donation subject to qualifying limit. Calculate the Total Income of Mr. Shyam under Old tax regime.

- Ans
- A. Rs. 4,95,000
 - B. Rs. 5,50,000
 - C. Rs. 4,90,000
 - D. Rs. 5,27,500

Question ID : **630680783311**
Status : **Answered**
Chosen Option : **C**

Q.26 Which of the following is not a cause of communication breakdown?

- Ans
- A. Information overload
 - B. Active listening
 - C. Selective perceptions
 - D. Socio-psychological barrier

Question ID : **630680783292**
Status : **Answered**
Chosen Option : **B**

Q.27 Which of the following statement is true regarding disclosure of accounting policies?

Statement 1: All significant accounting policies of financial statements should be disclosed.

Statement 2: If the fundamental accounting assumptions are followed in financials statement, then mandatory specific disclosure is required.

- Ans
- A. Both statement 1 and Statement 2 are false.
 - B. Statement 1 is false and Statement 2 is true.
 - C. Statement 1 is true and Statement 2 is false.
 - D. Both Statement 1 and statement 2 are true.

Question ID : **630680783257**
Status : **Answered**
Chosen Option : **C**

Q.28 The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 applies to any establishment employing _____ or more persons.

- Ans
- A. 25
 - B. 20
 - C. 10
 - D. 50

Question ID : **630680783280**
Status : **Answered**
Chosen Option : **B**

Section : **Section C**

Q.1 Manju Barggavee was awarded the Sangeet Natak Akademi Award (Akademi Puraskar) for the year 2019 for her contribution to which of the following?

- Ans A. Bharatnatyam
 B. Manipuri
 C. Kuchipudi
 D. Kathak

Question ID : 630680465729
Status : Not Answered
Chosen Option : --

Q.2 If the unit price of product is Rs 100 and Variable cost is Rs 80 with fixed cost of Rs 3,00,000 then how many units the firm should sell to make net profit of Rs 50,000 for the year?

- Ans A. 17,500 Units
 B. 3,500 Units
 C. 15,000 Units
 D. 3,000 Units

Question ID : 630680783300
Status : Answered
Chosen Option : A

Q.3 Arrange the jumbled sentences to form a coherent paragraph. Select the correct option.

- p. Earlier, celebrating festivals would be different for Sher as he wasn't home most of the year.
q. However, recently, he has been at home with the family.
r. As a result, now he feels more connected and grounded to the culture.
s. That has changed his attitude towards festivals.
t. He would usually be travelling.

- Ans A. ptqsr
 B. trqst
 C. tprsq
 D. prqts

Question ID : 630680783247
Status : Answered
Chosen Option : A

Q.4 Read the given statements and conclusions carefully. Assuming that the information given in the statement(s) is true, even if it appears to be at variance with commonly known facts, decide which of the given conclusions logically follow(s) from the statement(s).

Statements:
All reptiles are mammals.
Some mammals are aquatics.
No aquatic is fish.

Conclusion:
(I) Some fishes are mammals.
(II) Some aquatics are reptiles.

- Ans A. Only Conclusion (I) follows.
 B. Neither Conclusion (I) nor (II) follows.
 C. Only Conclusion (II) follows.
 D. Either Conclusion (I) or (II) follows.

Question ID : 630680571348
Status : Answered
Chosen Option : B

Q.5 ABC Ltd. has stock of partly finish chair of Rs 1000. It is expected to incur additional cost of Rs 500 to make them finish Product. These chair can be sold in market at Rs. 2500 through broker who will charge 10% as commission. What will be the carrying value of Inventory at end of financials years?

- Ans A. Rs. 2,250
 B. Rs. 1,000
 C. Rs. 1,750
 D. Rs. 1,500

Question ID : 630680783258
Status : Answered
Chosen Option : B

Q.6 In a certain code language,
'A + B' means 'A is the daughter of B',
'A - B' means 'A is the brother of B',
'A x B' means 'A is the wife of B',
'A ÷ B' means 'A is the father of B'.
How is L related to P if 'L x M - N + O ÷ P'?

- Ans A. Brother's wife
 B. Wife
 C. Daughter
 D. Brother's daughter

Question ID : 630680531218
Status : Answered
Chosen Option : A

Q.7 What is rate of TDS to be deducted in case of Contractor payee is Company as per Provisions of 194C of Income Tax Act, 1961

- Ans A. 2%
 B. 1%
 C. 10%
 D. 5%

Question ID : 630680783313
Status : Answered
Chosen Option : A

Q.8 What do you mean by sustainable development in context of Environment ethics?

- Ans A. Economic growth has to be environmentally sustainable
 B. Maximizing shareholder's profit
 C. Exploiting natural resources for economic gain
 D. Prioritizing employees growth

Question ID : 630680783288
Status : Answered
Chosen Option : A

Q.9 As per Census of India 2011, how many states and union territories recorded less than 70% male literacy rate in India?

- Ans A. Two
 B. One
 C. Zero
 D. Four

Question ID : 630680569730
Status : Not Answered
Chosen Option : --

Q.10 In which of the following situation, Constitution of Audit committee is not required?

- Ans A. Public company having paid up capital of 5 Crs
 B. Public company having outstanding loans of Rs 80 Crs
 C. Public company having turnover of Rs 150 Crs
 D. Listed Company

Question ID : 630680783333
Status : Answered
Chosen Option : A

Q.11 As per the VED system of Inventory management, there will be sub standardization and loss of efficiency in production process if _____ item is not available?

- Ans A. Substitute
 B. Vital
 C. Desirable
 D. Essential

Question ID : 630680783296
Status : Answered
Chosen Option : B

Q.12 When the issue price of the shares of company is less than face value, the issue is called-

- Ans A. At Premium
 B. At par
 C. At underprices
 D. At discount

Question ID : 630680783285
Status : Answered
Chosen Option : D

Q.13 The Kalakshetra Foundation is the leading school of Bharatanatyam in _____.

- Ans A. Chennai
 B. New Delhi
 C. Mumbai
 D. Lucknow

Question ID : 63068092894
Status : Answered
Chosen Option : A

Q.14 As per Section 4 of The Payment of Gratuity Act, 1972, What is minimum period of continuous service required to make him eligible for Gratuity?

- Ans A. 5 Years
 B. 2 Years
 C. 7 Years
 D. 10 Years

Question ID : 630680783282
Status : Answered
Chosen Option : A

Q.15 _____ refers to the amount of data which can be sent across a network.

- Ans A. Contention
 B. Resilience
 C. Bandwidth
 D. Routing

Question ID : 630680783340
Status : Answered
Chosen Option : C

Q.16 PQR Ltd. has earned the profit of Rs 10,00,000 in FY23-24. No. of share outstanding at beginning of year is 100,000 and on 30/09/2023, they issued 3 bonus shares for every share held. Calculated the Basis EPS of the company.

- Ans A. 3.33
 B. 2.5
 C. 10
 D. 4

Question ID : 630680783324
Status : Answered
Chosen Option : B

Q.17 Which Indian Institute/organisation revealed that nearly half of droughts occurring in India in the past century are due to atmospheric disturbances from the North Atlantic Region?

- Ans A. IIT Bombay
 B. ISRO
 C. IISC
 D. MIT

Question ID : 630680127392
Status : Answered
Chosen Option : C

Q.18 Which of the following is not a Capital structure ratio?

- Ans A. Proprietary Ratio
 B. Interest coverage ratio
 C. Debt to Equity ratio
 D. Capital gearing ratio

Question ID : 630680783304
Status : Answered
Chosen Option : B

Q.19 Which of the following Accounting Standard is used for property, plant and equipment?

- Ans A. AS 12
 B. AS 10
 C. AS 7
 D. AS 9

Question ID : 630680783255
Status : Answered
Chosen Option : B

Q.20 Accounting standards do not deal with which one of the following while preparation of financial statements?

- Ans A. Build strategy for reduction of Taxes
 B. Recognition of events and transactions
 C. Measurement of events and transactions
 D. Presentation of events and transactions

Question ID : 630680783254
Status : Answered
Chosen Option : A

Q.21 Choose the correct option by reading the following statements?

Statement 1: The press release should be written in journalistic way.
Statement 2: Press release should provide personal opinion of writer on a given subject

- Ans A. Only Statement 1 is true
 B. Only Statement 2 is true
 C. Both Statements 1 & 2 are false
 D. Both Statements 1 & 2 are true

Question ID : 630680783293
Status : Answered
Chosen Option : A

Q.22 What is the frequency of filling of payment of Tax for Composition dealer?

- Ans A. Annually
 B. Half Yearly
 C. Quarterly
 D. Monthly

Question ID : 630680783320
Status : Answered
Chosen Option : C

Q.23 First Auditor of a Government company shall be appointed by _____ within _____ from registration date of company.

- Ans A. Comptroller and Auditor-General of India, 60 days
 B. Comptroller and Auditor-General of India, 90 days
 C. Board of Directors, 90 days
 D. Board of Directors, 60 days

Question ID : 630680783332
Status : Answered
Chosen Option : B

Q.24 Two trains of equal length are running on parallel lines in the same direction at the rate of 90 km/hr and 54 km/hr. The faster train passes the slower train in 54 seconds. The length of each train is:

- Ans A. 270 m
 B. 310 m
 C. 135 m
 D. 108 m

Question ID : 630680488405
Status : Answered
Chosen Option : A

Q.25 Which of the following carry forward of losses is allowed even if return of loss u/s 139(3) is not filed by assessee?

- Ans A. Speculation Business Loss U/s 73(2)
 B. Loss under head capital gains U/s. 74(1)
 C. Business Loss U/s 72(1)
 D. Loss under head House property U/s. 71B

Question ID : 630680783314
Status : Answered
Chosen Option : D

Q.26 Select the correct option to indicate the antonym of the underlined word.
An opinionated person is hard to convince with arguments.

- Ans A. revered
 B. dogmatic
 C. venerated
 D. receptive

Question ID : 630680783251
Status : Answered
Chosen Option : D

Q.27 Advertisement cost is categorized under which of the following overhead as per cost records?

- Ans A. Office & Administrative Overhead
 B. Selling & Distribution Overhead
 C. It's a Direct cost
 D. Factory Overhead

Question ID : 630680783297
Status : Answered
Chosen Option : B

Q.28 The price of a watch is reduced by 44% but the daily sale of the watch is increased by 55%. Find the net effect on the daily sale receipt.

- Ans A. Decreased 14.5%
 B. Increased 13.2%
 C. Decreased 13.2%
 D. Increased 14.5%

Question ID : 630680523994
Status : Answered
Chosen Option : C

Section : Section D

Q.1 As per Section 11 of The Indian Contract Act, 1872, which of the following person is eligible to enter into a valid contract?

- Ans A. A minor
- B. A Person who is disqualified from contracting in any other law
- C. A Person of unsound Mind
- D. A Corporate Body entered into contract within powers of Memorandum of Associations

Question ID : 630680783278
Status : Answered
Chosen Option : D

Q.2 Which one is the example of internal strategic analysis?

- Ans A. Performance Analysis
- B. Environmental Analysis
- C. Competitor analysis
- D. Market Analysis

Question ID : 630680783345
Status : Answered
Chosen Option : B

Q.3 Dr. Purushottam Dadheech, a well-known classical dancer and guru, was awarded the Padma Shri in 2020 for his contribution to which of the following dance forms?

- Ans A. Kathak
- B. Bharatnatyam
- C. Kuchipudi
- D. Odissi

Question ID : 630680465726
Status : Answered
Chosen Option : A

Q.4 _____ is a setting standard against something can be measured and judged in an organization.

- Ans A. Business Process Reengineering
- B. Strategy Audit
- C. Benchmarking
- D. Strategic Control

Question ID : 630680783348
Status : Answered
Chosen Option : C

Q.5 Select the correct option to indicate the synonym of the underlined word. Two of the panelists recused themselves from voting.

- Ans A. determined
- B. withdrew
- C. recommended
- D. reiterated

Question ID : 630680783252
Status : Answered
Chosen Option : D

Q.6 Salary paid to employees' comes under which category of cash flow statement?

- Ans A. Cash and cash Equivalent
- B. Cash flow from operating activities
- C. Cash flows from financing activities
- D. Cash flows from investing activities

Question ID : 630680783268
Status : Answered
Chosen Option : B

Q.7 What is maximum amount of Gratuity can be given to employee as per provisions of Gratuity Act, 1972?

- Ans A. Rs 25 Lakhs
- B. Rs 15 Lakhs
- C. Rs 20 Lakhs
- D. Rs 10 Lakhs

Question ID : 630680783281
Status : Not Answered
Chosen Option : --

Q.8 Which of the following is not type of transmission mode in a network?

- Ans A. Double- Duplex
- B. Duplex
- C. Half- Duplex
- D. Simplex

Question ID : 630680783341
Status : Answered
Chosen Option : C

Q.9 Which of the level of strategic formulation allocate resources among different businesses?

- Ans A. Functional level
- B. Departmental Level
- C. Business level
- D. Corporate level

Question ID : 630680783343
Status : Answered
Chosen Option : D

Q.10 In a certain code language,
'greed is bad' is coded as 'dy ph st',
'food greed call' is coded as 'ph lp fr',
'bad call him' is coded as 'st sg lp',
(all the codes are two letter coded only).

What is 'him' coded as in the same language?

- Ans A. lp
- B. fr
- C. sg
- D. st

Question ID : 630680730027
Status : Answered
Chosen Option : C

Q.11 A Company is having sales of Rs 10 lacs and Variable cost of Rs 6 lacs and fixed cost of Rs 1 lacs. The company also availed debt of Rs 10 lacs @10% rate. Calculate the combined leverage of company?

- Ans
- A. 1.66 times
 - B. 1.33 times
 - C. 2 times
 - D. 1.50 times

Question ID : 630680783306
Status : Answered
Chosen Option : C

Q.12 A person saves 40% of his monthly income. If his monthly income increases by 30%, then he saves 30% more than the previous savings. The percentage increase in his expenditure is _____

- Ans
- A. 39
 - B. 30
 - C. 20
 - D. 25

Question ID : 630680748284
Status : Answered
Chosen Option : B

Q.13 The shares issued by company to its employees at discount or consideration other than cash for providing their know how is called-

- Ans
- A. Sweat Equity shares
 - B. Employee's Stock Option
 - C. Sweat Preference shares
 - D. Employee's Share Option

Question ID : 630680783286
Status : Answered
Chosen Option : A

Q.14 How the Price-Earnings ratio is calculated of a company?

- Ans
- A. Earnings per share/ Market price per share
 - B. Dividend per share/Market price per share
 - C. Market price per share/ Earnings per share
 - D. Dividend per share/Earning per share

Question ID : 630680783303
Status : Answered
Chosen Option : C

Q.15 Which of the following is not an advantage of Customized Accounting software?

- Ans
- A. Use of additional and specific functions which are not available in pre-packaged accounting software
 - B. Availability of various reports, MIS as per requirement
 - C. Quickly easy to install and work
 - D. Accounting systems matches with requirement of organization

Question ID : 630680783276
Status : Answered
Chosen Option : C

Q.16 Mr. A, the holder of a Bill of exchange endorse to Mr. B by signing his name only at back of Bill, Identify the type of endorsement?

- Ans A. Restrictive Endorsement
- B. Blank Endorsement
- C. Full Endorsement
- D. Conditional Endorsement

Question ID : 630680783279
Status : Answered
Chosen Option : C

Q.17 Which of the following items is not valid for recognition of Provisions?

- Ans A. Expected Tax obligations
- B. Expected Employee benefits like PF, Gratuity
- C. Expected future operating losses
- D. Expected settle of obligation in legal suit filed against the enterprise.

Question ID : 630680783322
Status : Answered
Chosen Option : C

Q.18 What will be the basis of apportionment for "Interest on purchase consideration to vendor" for the period from the date of acquisition of business to date of incorporation?

- Ans A. Sales ratio
- B. charge to post-incorporation period Only
- C. Charge to pre-incorporation period Only
- D. Time ratio

Question ID : 630680783271
Status : Answered
Chosen Option : C

Q.19 A semi-circular field of radius 14 m needs to be fenced with a wire. Find the length of wire required.

- Ans A. 80 m
- B. 72 m
- C. 44 m
- D. 46 m

Question ID : 630680748323
Status : Answered
Chosen Option : B

Q.20 As per Census of India 2011, how many states recorded less than 50% female literacy rate?

- Ans A. Zero
- B. One
- C. Two
- D. Four

Question ID : 630680544058
Status : Not Answered
Chosen Option : --

Q.21 What is operating cycle assuming R = Raw Material storage period, W= Work in progress holding period, F= Finished goods storage period, D= Debtors collection period and C= credit period allowed by suppliers?

- Ans
- A. $R+W+D+C-F$
 - B. $R+W+F+D-C$
 - C. $R+W+F+C-D$
 - D. $R+W+F+D+C$

Question ID : 630680783307

Status : Answered

Chosen Option : B

Q.22 Which approach of ethical standards suggest that "Interlocking of relationships of society are the basis of ethical reasoning"?

- Ans
- A. The utilitarian approach
 - B. The common good approach
 - C. The virtue approach
 - D. The deontological approach

Question ID : 630680783287

Status : Answered

Chosen Option : B

Q.23 Select the correct option to complete the sentence.
_____ is the study of arts especially regarding the idea of beauty.

- Ans
- A. Aesthetics
 - B. Cynology
 - C. Acoustics
 - D. Anthropology

Question ID : 630680783248

Status : Answered

Chosen Option : A

Q.24 A is the daughter of C. C is the husband of B. B is the daughter of D. E and D are brothers. How is A related to E?

- Ans
- A. Brother's daughter's daughter
 - B. Brother's wife's sister
 - C. Brother's son's daughter
 - D. Brother's daughter

Question ID : 630680422022

Status : Answered

Chosen Option : A

Q.25 Arrange the following programmes in the chronological order?

1. Pradhan Mantri Gramodaya Yojana (PMGY)
2. Swarnjayanti Gram Swarozgar Yojana (SGSY)
3. Jawahar Rozgar Yojana (JRY)
4. Integrated Rural Development Programme (IRDP)

Ans A. 2, 3, 4 and 1

B. 4, 3, 2 and 1

C. 1, 2, 3 and 4

D. 3, 4, 2 and 1

Question ID : 630680314401

Status : Not Answered

Chosen Option : --

Q.26 Converting the raw material into finish goods is a function of which module of ERP software?

Ans A. Material Management Module

B. Supply Chain Module

C. Human Resource Module

D. Production Module

Question ID : 630680783342

Status : Answered

Chosen Option : D

Q.27 Venkatesha Natya Mandira is a _____ dance institute established by Radha Sridhar.

Ans A. Kathak

B. Bharatnatyam

C. Kathakali

D. Kuchipudi

Question ID : 630680216217

Status : Answered

Chosen Option : B

Q.28 Which of the following is an incorrect condition for recognition of Provisions in a financial Statement of enterprise?

Ans A. Reliable estimate of obligation can be made

B. It is also recognize for Potential future obligation which has remote chance of converting into obligation

C. Enterprise has present obligation as result of past event

D. Probable that outflow of resources required to settle the obligation

Question ID : 630680783323

Status : Answered

Chosen Option : B

Section : Section E

Q.1 Which of the following income is chargeable to tax as per Income Tax Act, 1961?

- Ans A. Profit Share received by partner from Income of Partnership firm
- B. Rent received by Tenant from Sub tenant for agricultural land used for agricultural activities
- C. Daily Allowance received by Member of Parliament
- D. Rent received by landlord of agricultural land for shooting of movie

Question ID : 630680783309

Status : Answered

Chosen Option : D

Q.2 Select the correct option to substitute the underlined segment of the given sentence.

He seemed much cast down.

- Ans A. depressed
- B. down to earth
- C. truthful
- D. confident

Question ID : 630680783249

Status : Answered

Chosen Option : A

Q.3 After Delhi, which union territory recorded the highest population as per Census 2011?

- Ans A. Chandigarh
- B. Dadra and Nagar Haveli
- C. Daman and Diu
- D. Puducherry

Question ID : 630680569719

Status : Answered

Chosen Option : A

Q.4 Which of the document should be used by advocate to appear before income tax authority on behalf of client?

- Ans A. Indemnity Bond
- B. Affidavit
- C. General Power of Attorney
- D. Specific Power of Attorney

Question ID : 630680783295

Status : Answered

Chosen Option : D

Q.5 Which of the following bond is denominated in Indian currency?

- Ans A. Bulldog Bond
- B. Yankee Bond
- C. Samurai bond
- D. Masala bond

Question ID : 630680783302

Status : Answered

Chosen Option : D

Q.6 Which of the following empowers the contractor to revise contract price due to increase in input cost due to macro-economic reasons?

- Ans A. Retention Money
 B. Notional Profit
 C. Escalation clause
 D. Value of work certified

Question ID : 630680783298
Status : Answered
Chosen Option : C

Q.7 Which of the following database model provides a mechanism to store complex data such as images, audio, video etc.?

- Ans A. Object Oriented Database Model
 B. Relational Database Model
 C. Hierarchical Database Model
 D. Network Database Model

Question ID : 630680783338
Status : Answered
Chosen Option : A

Q.8 Which of the following statement is true for Shelf Prospectus of a company?

- Ans A. It can be used by only limited company with Net worth of Rs 500 Crs and above
 B. It is issued for only one time issue of securities
 C. It allows company to issue certain class of share one or more time without issue of further prospectus for a certain period
 D. It is issued for Sweat equity shares of company

Question ID : 630680783284
Status : Answered
Chosen Option : C

Q.9 To do a certain work, Ram and Mohan work on alternate days, with Mohan beginning the work on the first day. Ram can finish the work alone in 42 days. If the work gets completed in $9\frac{2}{3}$ days, then in how many days can Mohan alone finish $\frac{8}{3}$ times the same work?

- Ans A. 28 days
 B. 32 days
 C. 15 days
 D. 21 days

Question ID : 630680373686
Status : Answered
Chosen Option : B

Q.10 ABC Ltd is having operating leverage of 5 times and Financial leverage of 3 times. What will be combined Leverage?

- Ans A. 2 times
 B. 1.66 times
 C. 8 times
 D. 15 times

Question ID : 630680783308
Status : Answered
Chosen Option : D

Q.11 The Palitana Jain Temple is located in which state?

- Ans A. Gujarat
 B. Jharkhand
 C. Madhya Pradesh
 D. Rajasthan

Question ID : 630680569756
Status : Not Answered
Chosen Option : --

Q.12 Select the triad which follows the same pattern as that followed by the two triads given below. Both triads follow the same pattern.

KS-OV-QT
MU-QX-SV

- Ans A. EN-JR-LP
 B. FN-JQ-LP
 C. EN-JQ-LP
 D. FN-JQ-LO

Question ID : 630680729728
Status : Answered
Chosen Option : D

Q.13 Which dance belongs to Lucknow, Benares and Jaipur Gharanas?

- Ans A. Kalbelia
 B. Bihu
 C. Kathakali
 D. Kathak

Question ID : 630680731541
Status : Answered
Chosen Option : D

Q.14 Which of the statement is wrong for Amalgamation in the nature of merger?

- A. There is transfer of all assets and liabilities.
- B. Equity shareholders holding 75% equity shares in Transferor company become shareholder of transferee company.
- C. Generally, assets and liabilities are recorded at carrying value only.

Ans A. Only statement B is true
 B. Only statements A & B are true.
 C. Only statements B & C are true.
 D. Only statements A & C are true.

Question ID : 630680783326
Status : Answered
Chosen Option : B

Q.15 _____ is the value for which an assets can be exchanged between willing buyer and willing seller in an Arm's Length price.

Ans A. Fair Value
 B. Original cost
 C. Carrying Value
 D. Historical cost

Question ID : 630680783260
Status : Answered
Chosen Option : A

Q.16 Which of following form is used by GST composition dealer for payment of Self assessed tax.

Ans A. CMP-04
 B. CMP-07
 C. CMP-06
 D. CMP-08

Question ID : 630680783319
Status : Answered
Chosen Option : D

Q.17 Which of the following item will be apportioned on time ratio basis in case of profit /loss prior to incorporation.

Ans A. Selling & distribution expenses
 B. Salary of staff
 C. Commission to selling agent
 D. Bad debts

Question ID : 630680783270
Status : Answered
Chosen Option : B

Q.18 Which of the following is not deductible under section 80C of Income Tax Act, 1961.

Ans A. Tuition fee of School of children
 B. 3 year's term deposit with bank
 C. National Saving certificate
 D. Stamp duty paid on purchase of House

Question ID : 630680783312
Status : Answered
Chosen Option : D

Q.19 Which of the following is not a parameter of Competition law in India?

- Ans A. Prohibition of anti-competitive agreement
 B. Regulation of combinations which cause adverse impact on competition
 C. Prohibition on abuse of dominant position of enterprise
 D. Deciding the market price of various goods and services

Question ID : 630680783290
Status : Answered
Chosen Option : D

Q.20 Calculate the Labor Efficiency variance if the standard rate of Labor is Rs 50/hr and Actual rate is Rs 40/hr. Standard time is 10 hrs and Actual hours taken is 7 hrs.

- Ans A. 150 unfavorable
 B. 120 unfavorable
 C. 120 Favorable
 D. 150 Favorable

Question ID : 630680783299
Status : Answered
Chosen Option : A

Q.21 Based on the English alphabetical order, three of the following four letter-cluster pairs are alike in a certain way and thus form a group. Which is the letter-cluster pair that does not belong to that group?

(Note: The odd man out is not based on the number of consonants/vowels or their position in the letter-cluster.)

- Ans A. JF-CH
 B. NJ-GL
 C. TP-MR
 D. QM-JP

Question ID : 630680508332
Status : Answered
Chosen Option : D

Q.22 Which of the following is not a long term source of Finance?

- Ans A. Share capital
 B. Venture capital funding
 C. Overdraft facility from Bank
 D. Debenture

Question ID : 630680783301
Status : Answered
Chosen Option : C

Q.23 Prior period items are income or expenses which arise in the _____ as a result of errors or omissions in the preparation of the financial statements of _____.

- Ans A. Current period, Past period
 B. Past period, Current Period
 C. Past period, Past period
 D. Current period, Current period

Question ID : 630680783321
Status : Answered
Chosen Option : A

Q.24 Which of the following is not an example of Research Phase of Intangible Assets?

- Ans A. Finding of alternative material, devices etc.
 B. Performing activity for obtaining new knowledge
 C. Testing of Pre-production prototypes
 D. Selection of application for research

Question ID : 630680783325
Status : Answered
Chosen Option : C

Q.25 The diameter of the base and the slant height of a right circular cone are 42 cm and 75 cm, respectively. Find the volume (in cm^3) of the given cone.

- Ans A. 33239
 B. 33264
 C. 33299
 D. 33224

Question ID : 630680748314
Status : Answered
Chosen Option : B

Q.26 Which of the following is NOT a feature of microloans under microfinance?

- Ans A. Provided with no collateral
 B. Long repayment tenure
 C. No need to pledge anything as security
 D. Loan amount is small

Question ID : 630680306287
Status : Not Answered
Chosen Option : --

Q.27 Choose the correct option from below statements:

Statement 1: Indian Partnership Act 1932 is applicable to both Partnership firms & LLP. Also, LLP is liable for additional compliance with The Limited Liability Partnership Act as well.

Statement 2: Minimum No. of partners are 2 in both Partnership firm and LLP.

Statement 3: Registration of Partnership firm is optional whereas LLP registration is compulsory with ROC

- Ans A. Only statement 1 & 3 are true
 B. Only statement 1 & 2 are true
 C. Only statement 2 & 3 are true
 D. All statement 1, 2 & 3 are true

Question ID : 630680783274
Status : Answered
Chosen Option : D

Q.28 Select the correct option to substitute the underlined segment of the given sentence.
There are times and circumstances when the end justifies the means.

- Ans
- A. It is suitable to end the efforts
 - B. the action must be justified
 - C. you need to act morally
 - D. any method is acceptable if it leads to the desired aim

Question ID : **630680783250**

Status : **Answered**

Chosen Option : **D**