MARKING SCHEME ELEMENTS OF BOOK KEEPING AND ACCOUNTANCY Class X (2023-24)

S.No.				Marks
1.	c) Deferred R	evenue Expenditure		1
	or			
	b) Capital Exp	enditure		
2.	a) Revenue R			1
3.	d) Plant and M	•		1
-	or			
	c) Installation	charges are added and scrap value is deducted f	rom the cost	
4.	, b) ₹ 60,000			1
	or			
	d) ₹ 5,76,000			
5.	c) Fluctuation	in Prices		1
	or			
	c) Remains sa	me		
6.	a) Both State	ments are false		1
	Or			
		investment collected by bank		
7.	b) 4 th April, 20	•		1
8.	b) Drawer			1
9.	b) Debit Balar	nce as per Cash Book ₹ 54,000		1
10.		in balance of Pass Book and Cash Book		1
	Or			
	c) Account Ho	blder		
11.	c) Net Profit ₹	£ 4,50,000		1
	or			
	b) Wages			
12.	d) Either (a) d	r (b) possible		1
13.	Drawee			1
14.	b) Statement	of Affairs		1
	or			
	b) ₹ 4,90,000			
15.	b) Profit			1
16.	d) Net profit			1
17.	b) Credit side	of P&L Account		1
	or			
	a) Debit side	of trading account		
18.	-	nciliation statement		1
19.	Basis	Capital Expenditure	Revnue Expenditure	3
	Definition	Expenditure incurred for acquiring assets, to	Expense incurred for	
		enhance the capacity of an existing asset that	maintaining the day to day	
		results in increasing its lifespan	activities of a business	
	Tenure	Long Term benefits	Short Term benefits	
	Earning	Capital expenditure increases earning	Revenue expenditure is	
	Capacity	capacity of business	incurred to maintain the	
			earning capacity.	
	Recurring	Non-recurring in nature	Recurring in nature	
20.		diture = Furniture = ₹ 2,00,000		3
		enditure = Salaries + Carriage Outward = ₹ 42,000)	
		enue Expenditure = Advertisement = ₹ 70,000	-	

Basis of charging Original Cost Book Value i.e Original Cost Depreciation Annual Fixed every year Declines every year Declines every year depreciation charge Suitability It is suitable for assets in which repair charges are less, the possibility of technological changes and obsolescence is Declines every year 22. Books of Rakesh affected by technological changes and obsolescence is affected by technological changes and obsolescence is low and require more repair expenses with passage of the time. 3 22. Books of Rakesh LF Debit (\$) Credit (\$) 20.101/ Amit's A/c Dr. 40,000 40,000 20.202 To Amit's A/c Dr. 40,000 40,000 20.203 To Amit's A/c Dr. 40,000 40,000 20.204 To Salles Receivable A/c (Being poids purchased from Rahul) 75,000 40,000 2023 To Rahuf's A/c Dr. 75,000 75,000 0 Mar. Particulars LF Debit (\$) Credit (\$) 01 Mar. Particulars LF Debit (\$) Credit (\$) 01 Mar. Particulars LF Debit (\$) Credit (\$) 0203 To Rahuf's A/c Dr. 75,000 75,000 <	21.	Basis		Straight Line Method		Dim	nini	ishing P	Balar	nce Met	hod		3
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2023 To Rohan's A/c 60,000 (Being bill accepted by Rohan) 57,600 2023 Discounting charges A/c Dr. 2,400 2023 Discounting charges A/c Dr. 2,400 To Bills Receivable A/c 60,000 (Being bill discounted with bank @12% p.a) 60,000 Books of Rohan Date Particulars L.F Debit (₹) O1 June Kamal's A/c Dr. 60,000 2023 To Bills Payable A/c 60,000 01 June Kamal's A/c Dr. 60,000 2023 To Bills Payable A/c 60,000 04 Oct. 2023 Bills Payable A/c Dr. 60,000 04 Oct. 2023 Bills Payable A/c Dr. 60,000 To Cash A/c 60,000 60,000							••		• •	create	()		
Image: split accepted by Rohan Image: split accepted by Rohan 01 June Bank A/c Dr. 57,600 2023 Discounting charges A/c Dr. 2,400 To Bills Receivable A/c 60,000 (Being bill discounted with bank @12% p.a) 60,000 Books of Rohan Date Particulars L.F Dot June Kamal's A/c Dr. 2023 To Bills Payable A/c 01 June Kamal's A/c Dr. 2023 To Bills Payable A/c 04 Oct. 2023 Bills Payable A/c Dr. 05 000 To Cash A/c				-				00,0	.00	60.0	000		
01 June Bank A/c Dr. 57,600 2023 Discounting charges A/c Dr. 2,400 To Bills Receivable A/c 60,000 (Being bill discounted with bank @12% p.a) 60,000 Books of Rohan Date Particulars L.F Debit (₹) Credit (₹) 01 June Kamal's A/c Dr. 60,000 60,000 2023 To Bills Payable A/c 60,000 60,000 04 Oct. 2023 Bills Payable A/c Dr. 60,000 60,000 04 Oct. 2023 Bills Payable A/c Dr. 60,000 60,000				-						00,0			
2023 Discounting charges A/c Dr. To Bills Receivable A/c 2,400 60,000 Books of Rohan 60,000 60,000 Books of Rohan L.F Debit (₹) Credit (₹) 01 June Kamal's A/c Dr. (Being bill accepted in favour of Kamal) 60,000 60,000 04 Oct. 2023 Bills Payable A/c To Cash A/c 60,000 60,000		01 June	-					57.6	00				
To Bills Receivable A/c (Being bill discounted with bank @12% p.a)60,000Books of RohanEnd to be the second				-									
Books of Rohan Date Particulars L.F Debit (₹) Credit (₹) 01 June Kamal's A/c Dr. 60,000 60,000 2023 To Bills Payable A/c 60,000 60,000 04 Oct. 2023 Bills Payable A/c Dr. 60,000 60,000 To Cash A/c 0000 0000 0000								_,.	•••	60.0	000		
Books of RohanDateParticularsL.FDebit (₹)Credit (₹)01 JuneKamal's A/c Dr.60,00060,0002023To Bills Payable A/c60,00060,00004 Oct. 2023Bills Payable A/c Dr.60,00060,000To Cash A/cGold Colspan="2">Gold Colspan="2">Gold Colspan="2">Gold Colspan="2">Credit (₹)				•	o.a)					,-			
DateParticularsL.FDebit (₹)Credit (₹)01 JuneKamal's A/c Dr.60,0002023To Bills Payable A/c60,000(Being bill accepted in favour of Kamal)60,00004 Oct. 2023Bills Payable A/c Dr.60,000To Cash A/c60,000			,			<u> </u>							
01 JuneKamal's A/c Dr.60,0002023To Bills Payable A/c60,000(Being bill accepted in favour of Kamal)60,00004 Oct. 2023Bills Payable A/c Dr.60,000To Cash A/c60,000		Books of	Rohan										
01 JuneKamal's A/c Dr.60,0002023To Bills Payable A/c60,000(Being bill accepted in favour of Kamal)60,00004 Oct. 2023Bills Payable A/c Dr.60,000To Cash A/c60,000		-					L.F	Debit	: (₹)	Credit	: (₹)		
2023To Bills Payable A/c (Being bill accepted in favour of Kamal)60,00004 Oct. 2023Bills Payable A/c Dr. To Cash A/c60,000						╞		-					
(Being bill accepted in favour of Kamal)04 Oct. 2023Bills Payable A/c Dr.To Cash A/c60,000		2023								60,	000		
04 Oct. 2023 Bills Payable A/c Dr. 60,000 To Cash A/c 60,000				•	mal)								
To Cash A/c 60,000		04 Oct. 2						60,	000				
(Being hill amount naid on due date)				•						60,	000		
				(Being bill amount paid on due dat	e)								

Bank Reco As on Mai										
Particula					I	Plus Iten	ns M	inus Ite	ms	
Debit Bal	ance as	per Cash Bo	ok			52,00	00			
		out not yet p				3,00				
Bank Cha		<u> </u>				-,-		9	50	
-	-	ed omitted t	o be entered in	Cash bo	ok	2,00	00	_		
0	<u></u>				•	57,00		g	50	
Credit Ba	lance as	per Pass Bo	nk			37,00		56,0		
ci cuit bu						57,0	00	57,0		
As on Mai	ch 31, 2	on Statemer 023	nt of Karan		1				1	
Particula	-					Items	Minu	s Items		
-		per Pass Bo			3	30,000				
Cheques	issued o	mitted to b	e entered in Cas	h book		8,000				
Interest of	redited							1,000		
Bank Cha	rges					500				
					3	38,500		1,000		
Debit Bal	ance as	per Cash Bo	ok					37,500		
						<u>38,500</u>		<u>38,500</u>		
Statemen	t of Prof	it and Loss								
For the ye	ar ende	d march 31,	2023							
Particula	Α	mount								
Capital at	the end	d of the year	-		7,8	80,000				
Add :- Dr	awings o	during the ye	ear (5,000 x 9) +	10,000	Į.	55,000				
Less:- Ad						0,000)				
		•	ng of the year		<u> </u>	0,000)				
Profit du	•					35,000				
Basis		ng Account		1		and Los	s Acco	unt		
Meaning		-	t is prepared						prepared to	
		•	Profit or Gross L			nine Ne				
Timing			is prepared b						is prepared	
		and Loss Ac				Frading /				
Purpose			ss Profit or Gros			termine			let Loss	
, a pose	Loss									
Items	-	ws Direct Ex	penses		t sho	ws Indire	ect Exr	enses		
Or										
Basis	וח	rect Expens	es	I I	ndire	ct Exper	nses			
Meaning		-	at can be di			-		t he dir	octly rolatod	
ivicaning		lated to pro				Expenses that cannot be directly relate to production				
Occurren		•						fter pr	oduction for	
occurren	ence Expenses incurred before or at the time of production					orage ar		•		
Presenta		•	vn in Trading			are show			11000	
riesenid		count			Accou		vii III P		1033	
Evample			ge Inward, Fuel			es, carria		tword a	nd	
Example		ages, Carria ower	ge mwaru, ruel			tisemen	-	twaru a	nu	
Ctotore -				, A	-uver	usemen	IL			
Statemen										
as at Mar	:h 31,20	23				_				
-	_		A	-						
Liabilitie	5	Amount (₹)	Assets		ount ₹)					

I Dil	lc Dov	/ables	2 (000	Furniture		2	00,000						
	pital	· · · · · · · · · · · · · · · · · · ·	2,0 1,96,0		Bills Rece		-	5,000						
Ca	рпа	(0/1)	1,90,0	000										
			2 20 (000	Sundry D	eptors	-	20,000						
			<u>2,28,0</u>	000			<u>Z,</u>	<u>28,000</u>						
		nt of Profi rch 31,202		oss										
Lia	abiliti	es	Amoı (₹)		Assets		Aı	mount (₹)						
Su	ndry	Creditors	25,0	000	Cash			5,000						
Bil	ls Pay	/ables	3,0	000	Furniture	2	3,	50,000						
Ca	pital	(b/f)	3,67,0	000	Bills Rece	ivable	s :	15,000						
					Sundry D	ebtors		25,000						
			<u>3,95,(</u>	<u>000</u>			<u>3,</u>	<u>95,000</u>						
For		nt of Profi vear ended			, 2023		۸п	nount						
		at the end	of the	Vea	r			7,000						
	•	Drawings d		•		x 12)		2,000						
		dditional C		ine y		~ 1		D,000)						
		Capital at t	•	innir	ng of the v	ear	•	5,000)						
		uring the y			<u> </u>			3,000						
		conciliatio		mer	nt of Ram	Ltd.	_,0	-,						6
		arch 31, 20												Ŭ
	rticu	-				Plus I	tems	Minu	is Items					
		alance as p	er Cas	h Bo	ok		5,000							
		s issued bu					, 0,000	-						
-		narges		<u> </u>			,		500					
Int	terest	credited k	oy Banl	<		-	1,500							
Ins	suran	ce Premiui	n paid	by E	Bank				6,000					
						1,06	5,500		6,500					
Cre	edit E	Balance as	per Pas	ss Bo	ook		-	1	,00,000					
Ma	chine	ry Accoun	t											6
Da	ate	Particular	S	JF	Amount (₹)	Dat	е	Partic	ulars	JF	Ar	nount (₹)		
10	Oct.	To Bank A	/c		15,00,000) 31 M	Mar.	By De	preciation			75,000		
20	20					202	1	By Bal	ance c/d		14,	25,000		
					15,00,000						-	00,000	1	
	Apr.	To Balanc	e b/d		14,25,000		Mar.	-	preciation		-	42,500		
20	21					202	2	By Bal	ance c/d			82,500	_	
		— – ·			14,25,000		_	_	• •		-	25,000	4	
	Apr.	To Balanc	e b/d		12,82,500		Mar.	-	preciation			28,250		
20	22				12.02.50	202	3	ву ва	ance c/d			54,250	-	
	A 100 10	To Dolara	o k /-1		12,82,500						12,	82,500	-	
	Apr. 23	To Balanc	e b/a		11,54,250)								
					Books of T for the yea	rading	Acco	ount						6
							-11 1712	411131	. 2025					
Ра	rticu	lars				Amou (₹)		Particu				Amour (₹)	nt	

To Purchase	2,00,000			(-) Retu	irns	10,000)	4,90,0	000
(-) Returns	(10,000)		1,90,0	000 By Clos	ing Stock		50,0	000
To Wages			20,0	000				
To Gross Proft	transferred	to P&L A/d	3,00,0	000				
			<u>5,40,0</u>	000			<u>5,40,</u>	000
		Dre	ofit and	Loss Account	ŀ			
				ed March 31	-			
Particulars		An	Amount Particulars					
			(₹)					(₹)
To Rent		1	-	By Gross P	rofit tran	sferred f	rom	3,00,000
				Trading A/c				
To Discount		1	.0,000	By Commissi	on			5,000
To Net Profit	transferre	d to 2,8	35,000					
Capital A/c								
		<u>3,0</u>	5,000					<u>3,05,000</u>
Liabilities		a Amount		ce Sheet ch 31,2023	Amount	٦		
Liabilities		Amount (₹)	Assels		Amount (₹)			
Creditors		. ,	Cash ii	n Hand	45,000			
	6,00,000	20,000	Cash ii Debto		45,000			
Creditors Capital + Net Profit	6,00,000 2,85,000	. ,	Debto	rs	45,000 60,000 50,000			
Capital		20,000	Debto Closin	rs g Stock	60,000 50,000			
Capital		20,000	Debto Closin	rs g Stock Ind Building	60,000	-		