

Code No. : 1037/2023

Question Booklet No.

Question Booklet  
Alpha Code

A

100057

Signature : .....

Reg. No. : .....

Total No. of questions : 160

Time : 2 Hours

Maximum : 80 Marks

### INSTRUCTIONS TO CANDIDATE

1. The question paper will be given in the form of a Question Booklet. There will be four versions of Question Booklet Alpha Code such as A, B, C and D.
2. The alpha code will be printed on the top left margin of the facing sheet of the Question Booklet.
3. If you get a Question Booklet where the alpha code does not match your Register Number, please draw the attention of the Invigilator IMMEDIATELY.
4. The Question Booklet will be sealed at the middle of the right margin. Candidate **should not** open the Question Booklet, until the indication is given to start answering.
5. Immediately after the commencement of the examination, the candidates should check that the Question Booklet supplied to him/her contains all the 160 questions in serial order. The Question Booklet does not have unprinted or torn or missing pages and if so, he/she should bring it to the notice of the Invigilator and get it replaced by a complete booklet with same alpha code. This is **most important**.
6. **Do not write or mark anything** on your Question Booklet. A separate paper will be provided for rough work.
7. Please read carefully all the instructions on the Answer Sheet (Part B – Side B) before marking your answers.
8. Each question is provided with four alternative choices (A), (B), (C) and (D). Choose the correct alternative and darken the bubble corresponding to the question number using Blue or Black Ball-Point Pen in the OMR Answer Sheet.
9. Each correct answer carries **1/2** mark.
10. A candidate will not be allowed to leave the examination hall till the end of the session and without handing over his/her Answer Sheet to the Invigilator. The candidate should ensure that the Invigilator has verified all the entries in the Register Number Coding Sheet and has affixed the Invigilator's signature in the appropriate space provided.
11. Strict compliance of instruction is essential. Any malpractice or attempt to commit any kind of malpractice in the examination will result in the summary disqualification of the candidate.

SEAL

Code No. : 1037/2023

Question Booklet  
Alpha Code

**A**

Total No. of Questions : 160

Time : 2 Hours

Each question carries half mark :

Marks : 80 (160 × ½)

Choose the correct tense of the verb given in brackets :

1. She was (see) picking the marbles.  
A) Seen                      B) Saw                      C) See                      D) Seeing
2. Nobody (like) a traitor.  
A) Like                      B) Is liking                      C) Likes                      D) Liked
3. She went out after she (lock) the door.  
A) Has locked                      B) Had locked                      C) locked                      D) locks
4. He (weep) when I saw him.  
A) Is weeping                      B) Weeps                      C) Wept                      D) Was weeping
5. They (eat) all the apples before I arrived.  
A) Had Eaten                      B) Ate                      C) Eat                      D) Has eaten
6. I (write) the story since morning.  
A) Am writing                      B) Have been writing                      C) Will write                      D) Wrote
7. I wish I (be) the Principal of the school.  
A) Was                      B) Am                      C) Were                      D) Be
8. The thief (leave) before the doctor came.  
A) Left                      B) Had left                      C) Leave                      D) Leaves
9. Fortune (favor) the brave.  
A) Favours                      B) Favouring                      C) Favour                      D) Favoured
10. My mother (work) in this factory for five years.  
A) Is working                      B) Have been working                      C) Has been working                      D) Works

Choose correct synonym for the following

11. Odd  
A) Familiar      B) Urge      C) Strange      D) Simple
12. Hazardous  
A) Safely      B) Dangerous      C) Scary      D) Terrific

Choose the correct antonym for the following :

13. Generous.  
A) Mighty      B) Marvelous      C) Stingy      D) Gentle
14. Obvious  
A) Open      B) Hidden      C) Transparent      D) Opaque

Choose the correct article for the following

15. My daughter really wants \_\_\_\_\_ dog for Christmas.  
A) The      B) An      C) A      D) None of these
16. It was \_\_\_\_\_ unusual problem  
A) A      B) An      C) The      D) None of these

Choose the correct preposition for the following

17. Our ancestors had immense difficulty \_\_\_\_\_ procuring books.  
A) In      B) Of      C) At      D) To
18. My sister is good \_\_\_\_\_ Mathematics.  
A) In      B) At      C) On      D) Of

Choose the correct meaning of the phrase for the following.

19. Demolish  
A) To knock down      B) To release      C) To build      D) To grow
20. Accomplish  
A) Fail in doing something  
B) Showing great courage  
C) To achieve successfully  
D) To actively participate

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21. Ninety Seventh amendment of the constitution of India pertains to  
 A) School curriculam  
 B) Co-operative Societies  
 C) Higher Education  
 D) Agriculture
22. Read the following statements on Agni-P Missile  
 (1) It is a new generation cruise missile developed by DRDO (Defence Research Development organisation)  
 (2) It is a canisterised missile having a range capacity of 1000 Kms to 2000 Kms  
 A) (1) alone is correct  
 B) (1) and (2) are correct  
 C) (2) alone is correct  
 D) neither (1) nor (2) is correct
23. Firm 'A' transported a consignment worth Rs.5 lakhs from chennai to firm 'B' at Kochi. Consider the following statements  
 (1) It is mandatory to generate 'e way bill'.  
 (2) It is not mandatory as both are registered with GST. Which of the above statements is/are correct  
 A) (1) alone is correct  
 B) (1) and (2) are correct  
 C) (2) alone is correct  
 D) neither (1) nor (2) is correct
24. Section 80 of Kerala co-operative Societies Act 1969 relates to  
 A) Establishment matters of co-operative societies Employees  
 B) Establishing a co-operative society  
 C) Loan Policy of Co-operative Societies  
 D) Determining Priority Sectors of Co-operative Societies
25. Which are the 'Bretton Wood twins'?  
 A) WHO and UNESCO  
 B) IMF and World Bank  
 C) ADB and RCP  
 D) AFDB and ECLAC
26. The lone malayalee who became the President of Indian National congress?  
 A) KPS Menon  
 B) C.Sankaran Nair  
 C) Barrister G.P.Pillai  
 D) Panampilly Govinda Menon
27. Name the foot ball club for which Pele played the most.  
 A) Santos Club  
 B) New york Cosmos Club  
 C) Flamengo  
 D) F C Sao Paulo
28. Content Delivery Network (CDN) refers to  
 A) a new system of better service delivery in banks  
 B) a malware found in Internet  
 C) a Geographically distributed group of servers which work together to provide fast delivery of internet content  
 D) None of the above

29. INCOVACC stands for  
A) international Covid Vaccine  
B) intranasal Covid Vaccine  
C) indian Covid Vaccine  
D) intravenous Covid Vaccine
30. Among the following Sports Persons who received Bharat Ratna Award?  
A) Dhyan Chand  
B) Sachin Tendulkar  
C) Milkha Singh  
D) Kapil Dev
31. Who commented "the Cripps Mission was a post dated cheque on a crashing bank"?  
A) Mahatma Gandhi  
B) Jawaharlal Nehru  
C) Subhash Chandra Bose  
D) Sardar Patel
32. Too much demand and inadequate supply of goods indicate  
A) Buyers' market  
B) Sellers' market  
C) Depression  
D) Monopoly
33. Who won the Wimbledon 2022 Women's Singles?  
A) Venus Williams  
B) Ons Jabeur  
C) Serena Williams  
D) Elena Rybakina
34. The Chemical name of Vitamin-C is  
A) Salicylic acid  
B) Acetic acid  
C) Ascorbic acid  
D) None of the above
35. Decrease in white blood cells results in  
A) decrease in antibodies  
B) increase in antigens  
C) increase in antibodies  
D) No change
36. What is the role of Rajya sabha regarding money bills?  
A) It can amend the bill  
B) It can reject the bill  
C) It can with hold the bill for 14 days to make recommendations  
D) It has no power regarding money bills
37. On the hills the atmospheric Pressure is low, so the boiling point of water  
A) Decreases  
B) Increases  
C) May increase or decrease  
D) Remain the same
38. Which of the following is known as the 'miracle grain'?  
A) Rice  
B) Wheat  
C) Millet  
D) None of these
39. Gita Gopinath is Associated with the  
A) UNESCO  
B) World Bank  
C) WHO  
D) IMF
40. How many types of digital currencies has been issued by RBI recently?  
A) Two  
B) One  
C) Three  
D) None of the above

41. If 'GIVE' is written as 'VIEG', and 'OVER' is written as 'EVRO'. How will 'DISK' be written in that code?  
 A) SIDK                      B) KISD                      C) SIKD                      D) KDSI
42. A is the sister of B, B is the brother of C, C is the son of D. How D is related to A?  
 A) Son                      B) Daughter                      C) Uncle                      D) Mother
43. Many business offices are located in buildings having 2-8 floors. If a building has more than 3 floors, it has a lift. If the above statements are true, which of the following must be true?  
 A) 2nd floors do not have lifts                      B) 7th floors have lifts  
 C) Only floors above the 3rd floors have lifts                      D) All floors may be reached by lifts
44. What number should come next 10, 100, 200, 310,.....  
 A) 420                      B) 400                      C) 410                      D) 430
45. If you wrote down all the numbers from 1-100, how many times you write 3?  
 A) 18                      B) 20                      C) 11                      D) 1

46. Find the missing number

4	8	16	32
5	15	?	135
6	24	96	384

- A) 32                      B) 45                      C) 80                      D) 30
47. It is Thursday on 26<sup>th</sup> of September. What day will be on the 25<sup>th</sup> of October in the same year?  
 A) Tuesday                      B) Thursday                      C) Saturday                      D) Sunday
48. Look at the series, : 3, 4, 7, 8, 11, 12,..... What number should come next?  
 A) 07                      B) 10                      C) 15                      D) 16
49. Select the related word  
 Man : Biography :: Nation : ?  
 A) Leader                      B) People                      C) Geography                      D) History
50. A man is engaged for Planting trees for 10 hours. He plants 10 trees in an hour. He takes rest for 30 minutes after every hour. How many trees does he plant in 10 hours?  
 A) 100                      B) 50                      C) 70                      D) 45

51. Find the missing number

21	27	29
?	96	142
57	69	113

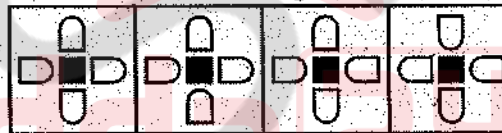
- A) 78                      B) 46                      C) 69                      D) 29

52. Arrange the following words according to the English dictionary  
 1. Exploit 2. Explosive 3. Exponent 4. Exposition 5. Explore  
 A) 1, 3, 4, 5, 2      B) 1, 5, 2, 3, 4      C) 1, 5, 3, 2, 4      D) 1, 2, 5, 3, 4
53. In a certain code language, 35796 is written as 44887. How is 46823 written in that code?  
 A) 57714      B) 35712      C) 55914      D) 55732
54. Choose the correct alternative from the given one that will complete the series EFGH, MNOP, QRST?  
 A) QRTS      B) UVWZ      C) VLMN      D) JIKH
55. From the given alternative words, select the word which can not be formed using the letters of given word.  
 TAMBOURINE  
 A) BROMINATE      B) OBTAINER      C) BOATMAN      D) MINARET
56. What is the length of the bridge which a man, riding at a speed of 15 km an hour can cross in 5 minutes?  
 A) 1.75 km      B) 1 km      C) 1.25 km      D) 0.75 km
57. Anil uses a Maruti Van and Ajay a racing car from Mumbai to Pune. Maruti van has a speed of 120 km and the racing car of 210 km per hour. After driving for 12 minutes, what will be the difference of distance between the two?  
 A) 20 km      B) 18 km      C) 15 km      D) 16 km
58. Suresh is 15 rank above Rajesh who ranks 28<sup>th</sup> in a class of 50. What is the Suresh's rank from the bottom?  
 A) 38      B) 37      C) 39      D) 35
59. Find out the correct answer figure that should come next in the sequence of problem figures.

Problem Figures



Answer Figures



- A) 1      B) 2      C) 3      D) 4

60. Out of the given answer figures, which is the correct one to replace the question mark?

Question Figure



Answer Figures



- A) D      B) C      C) A      D) B

61. Regulated markets were established in India on the recommendation of  
 A) Maclagam Committee  
 B) Khusro Committee  
 C) Gorwala Committee  
 D) Royal Commission on agriculture
62. The societies organized by Schulze Delitzsch provided loans to  
 A) Skilled labourers  
 B) Skilled agriculturist  
 C) Govt. farmers  
 D) Big artisans
63. Which Co-operative congress gave shape to the ICA?  
 A) Paris Congress  
 B) London Congress  
 C) Manchester Congress  
 D) Rochdale Congress
64. "Without boundaries fund" is constituted in  
 A) England  
 B) USA  
 C) Denmark  
 D) Swedan
65. "Owen did not invent Co-operation, but he was the inspiration behind the Co-operative movement". Whose statement is this?  
 A) H. Calvert  
 B) Gandhiji  
 C) CR. Fay  
 D) Nehru
66. In which country the Co-operative Law is not yet enunciated?  
 A) Denmark  
 B) USA  
 C) Britain  
 D) India
67. All the Children in the kibbutz are brought up and educated at the cost of  
 A) Parents  
 B) Guardians  
 C) Government  
 D) Kibbutz
68. The Agricultural, Forestry and Fishery Cooperatives in Japan, established \_\_\_\_\_ for conducting foreign trade.  
 A) UNICOOP  
 B) UNESCO  
 C) EUROCOOP  
 D) COPAC
69. Father of Irish Co-operative movement  
 A) Nicholson  
 B) Horace Plunkett  
 C) Robert Owen  
 D) Luzzatti
70. The outstanding personality of the France's Co-operative movement.  
 A) Woolen Bourq  
 B) Schultze  
 C) Charles Fourier  
 D) William King



71. Priyadarshini Motor Transport Co-operative societies are organized for the benefit of  
A) Fisherman                      B) Women                      C) Agriculturist                      D) SC/ST
72. Which of the following is a primary Co-operative Society?  
A) SPCS                                      B) RAIDCO  
C) IFFCO                                      D) Rubbermark
73. CAMPCO was registered as per \_\_\_\_\_ Act  
A) Kerala Co-operative Societies Act  
B) Karnataka Co-operative Societies Act  
C) Multi unit Co-operative Societies Act  
D) Co-operative Societies Act of 1912
74. Name the only insurance Co-operative Society in Kerala  
A) SPCS                      B) COINS                      C) COSTECH                      D) KELTEX
75. Name the country which IFFCO and KRIBHCO have fertilizer projects.  
A) Japan                      B) Argentina                      C) China                      D) Oman
76. The chairman of CAPE is  
A) Chief Minister                                      B) Governor of Kerala  
C) Minister for Higher Education                                      D) Chief Secretary
77. Vyasa stores are run by  
A) SC/ST Fed                                      B) Consumer fed  
C) Matsya fed                                      D) Market fed
78. In educational Co-operative Societies ordinary membership is given to \_\_\_\_\_ and \_\_\_\_\_  
A) Unemployed graduates and Post graduates  
B) Unemployed post graduates only  
C) Employed graduates only  
D) Unemployed under graduates and graduates only
79. National Rural Credit Stabilization Fund is maintained by  
A) RBI                                      B) NABARD  
C) NCDC                                      D) NDDB
80. Cess fund is created by imposing additional \_\_\_\_\_ on mill made clothes.  
A) Commission                                      B) Income tax  
C) Excise duty                                      D) Service tax

81. The co-operative ombudsman shall be under the administrative control of  
 A) State government B) Registrar  
 C) Reserve bank of India D) State government and Registrar
82. The co-operative Arbitration court shall pass an award within \_\_\_\_\_ from the date of receipt of reference of a dispute.  
 A) 2 months B) 3 months C) 6 months D) One year
83. Which among the following is not a permanent register of a co-operative society?  
 A) Register of fluid resources B) Chitty minutes book  
 C) Investment register D) General information register
84. The period of State Co-operative Election Commission shall be  
 A) 3 years or 62 year of age, whichever is earlier  
 B) 5 years or 65 years of age, whichever is earlier  
 C) 3 years or 65 years of age, whichever is earlier  
 D) 5 years or 62 years of age, whichever is earlier
85. The registration fee payable by a proposed Vanitha Co-Operative Society, if the area of operation that society confined to a district.  
 A) 100 B) 500 C) 1000 D) 5000
86. An application for membership in a credit society submitted by a person who is a member of another credit society shall be approved by the committee only with the permission of  
 A) General body of the society B) Registrar  
 C) Financing bank D) State Co-Operative Union
87. Form No. 14 specified in Appendix II of KCS Rules 1969 shall be used for  
 A) Application for affiliation to state co-operative Union  
 B) Application for affiliation to apex society  
 C) Appeal to Kerala co-operative Tribunal  
 D) Certificate issued by Registrar under rule 94
88. No notice of motion under Rule 43A of the KCS Rules 1969 shall be allowed within \_\_\_\_\_ from the date of assumption of office by the office bearers of the society.  
 A) 1 Year B) 9 months C) 6 months D) 3 months
89. The government nominee of an apex society may tender his resignation letter to  
 A) Government B) Registrar  
 C) Managing committee of the society D) President of the society
90. At the time of winding up of a co-operative society, the reserve fund of that society shall be utilised first for meeting the debts of  
 A) Creditors B) Financing bank C) Share holders D) Government

91. Every application to the government or Registrar under section 87 of the KCS Act 1969 shall be preferred within \_\_\_\_\_ from the date on which the proceedings, decision or order to which the application relates was communicated to the applicant.
- A) 3 months                      B) 6 months                      C) One year                      D) 3 year
92. Any dispute arising towards the election of the managing committee of a co-operative society shall be filed before the
- A) Civil court                      B) Registrar  
C) Government                      D) Co-operative Arbitration court
93. An application for appointment under rule 188A of the KCS Rules 1969 shall be made within \_\_\_\_\_ from the date of death of the employee.
- A) 3 year                      B) 2 year                      C) 1 year                      D) 6 months
94. All appointments to the vacancies in the society shall be made by the committee within \_\_\_\_\_ from the date of publication of select list.
- A) 2 weeks                      B) 15 days                      C) 1 month                      D) 60 days
95. An application to set aside the sale of immovable property by sale officer shall be filed by the decree debtor within \_\_\_\_\_ from the date of sale.
- A) 30 days                      B) 2 months                      C) 3 months                      D) One year
96. The authority competent to appoint employees in a co-operative society shall be
- A) Registrar                      B) State govt.  
C) Managing committee                      D) Chief executive of the society
97. An enquiry conducted by the vigilance officer appointed under 68A of the KCS Act 1969 shall be completed within
- A) 60 days                      B) 90 days                      C) 3 months                      D) 6 months
98. The qualification of an auditor of a co-operative society shall be specified in \_\_\_\_\_ of the KCS Act and Rules 1969.
- A) R. 64                      B) Sec 64 A                      C) R. 64 A                      D) R. 64 B
99. Which one of the following is not applicable to the provident fund established in a co-operative society.
- A) It shall not be used in the business of the society  
B) It shall not form part of the asset of the society  
C) It shall be deposited in the financing bank  
D) It shall be liable to attachment by a court or any other authority
100. All sums due to government by a society, member or past member of a co-operative society shall be recovered in the same manner as arrears of land revenue recovered on a certificate issued by Registrar in Form Number \_\_\_\_\_ of appendix II.
- A) 12                      B) 13                      C) 14                      D) 15

101. The position of the trader in relation to his business is reflected in his
- A) Nominal Account
  - B) Real Account
  - C) Fictitious Account
  - D) Capital Account
102. A technique adopted to arrive at a managerial decision to produce or purchase.
- A) Standard Costing
  - B) MIS
  - C) Marginal Costing
  - D) Variable Cost
103. A management accountant performs the important task of planning by
- A) Coordinating
  - B) Budgeting and Standard Costing
  - C) Controlling
  - D) Directing
104. When a payment is made by a cheque?
- A) Credit the Payee
  - B) Debit the Bank
  - C) Debit the Payee
  - D) Debit Cash Account
105. An order drawn by a creditor on his debtor
- A) Promissory Note
  - B) Bill of Exchange
  - C) Bill Receivable
  - D) Bill Payable
106. The arithmetical accuracy of the books of account is proved by taking
- A) Balance Sheet
  - B) P and L Account
  - C) Cash Flow Statements
  - D) Trial Balance
107. When an amount is spent on an existing asset for enhancing revenue earning capacity, that amount should be treated as
- A) Maintenance Expenditure
  - B) Revenue Expenditure
  - C) Capital Expenditure
  - D) Miscellaneous Expenditure
108. The journal entries necessary to transfer the opening stock, purchases, sales and return accounts to the trading account are called
- A) Opening Entries
  - B) Closing Entries
  - C) Balancing Entries
  - D) Adjusting Entries
109. The difference between the purchased price of a fixed asset and the realized value of the asset if sold.
- A) Relevant Cost
  - B) Opportunity Cost
  - C) Sump Cost
  - D) Input Cost
110. The cost which is partly fixed and partly variable is known as
- A) Fixed Cost
  - B) Semi-variable Cost
  - C) Contract Cost
  - D) Marginal Cost

111. The financial statement that indicates the state of affairs of a business at a particular Moment of time.
- A) Trading Account  
B) Balance Sheet  
C) P and L Account  
D) Cash Flow Statement
112. Find out a Liquidity Ratio from the choices below.
- A) Equity Ratio  
B) Profitability Ratio  
C) Current Ratio  
D) Turnover Ratio
113. Which one of the choices is coming under the category of leverage ratio?
- A) Current Ratio  
B) Inventory Turnover  
C) Debt/Equity ratio  
D) Net Profit Ratio
114. Long-term investment decision is by the application of
- A) Budget control technique  
B) Capital Budgeting techniques  
C) Cost Volume Profit Analysis  
D) Break-Even Analysis
115. Project appraisal technique in which the time value of money is not taken into account.
- A) Accounting Rate of Return  
B) Net Present Value  
C) Internal Rate of Return  
D) Profitability Index
116. The sales minus variable cost is called
- A) Marginal Cost  
B) Contribution  
C) Fixed Cost  
D) Gross Profit
117. The concept of marginal costing is based on
- A) Standard Cost  
B) Fixed Cost  
C) Variable Cost  
D) Prime Cost
118. Analysis of the deviation from actual and standard cost is called
- A) Variance Analysis  
B) Cost analysis  
C) Inventory Analysis  
D) Budget Analysis
119. Cash and Cash equivalent in the narrow sense means
- A) Total Assets  
B) Fund  
C) Current Assets  
D) Fixed assets
120. The balance of the cash flow statement is the increase or decrease of
- A) Total Assets  
B) Working capital  
C) Cash and Bank balance  
D) Current Assets

121. BCSBI is
- Banking Codes and Standard Board of India
  - Banking Codes of State Bank of India
  - Bankers Code to Small Business Initiatives
  - Basic Code and Standard for Banking Institutions
122. The word Customer is defined in
- Negotiable Instruments Act
  - Banking Regulation Act
  - Reserve Bank of India Act
  - KYC Guidelines
123. Banker Customer relationship in case of Cash Credit with credit balance is that of
- Creditor-Debtor
  - Principal and Agent
  - Beneficiary-Trustee
  - Debtor - Creditor
124. In which of the following mortgages the loan can be recovered from income of the property instead of from the borrower?
- Simple Mortgage
  - Usufructuary mortgage
  - English Mortgage
  - Mortgage by Conditional Sale
125. Why RBI has stipulated that banks should lend some minimum prescribed loans to Priority Sector?
- Priority Sector is a part of socio-economic development obligation of the banks, so emphasis on it is required
  - As the lending is of smaller amount, the risk of NPA is not much so banks should have such lesser portfolio
  - Banks were reluctant to give loans to this sector as they get less interest
  - It is condition from World Bank
126. Who issues Govt. securities?
- The Central Government
  - Reserve Bank of India
  - Respective State Government who is raising the funds through it
  - Securities and Exchange Board of India
127. Who is as authorised to issue guidelines for the issuance of Pre paid instruments which are in the nature of smart cards?
- RBI, as per the provisions of Payments and Settlements Systems Act, 2007
  - RBI, as per the provisions of Banking Regulation Act, 1949
  - National Payment Corporation of India, under the provisions of Payment and Settlement Systems Act, 2007
  - Securities and Exchange Board of India
128. As per RBI guidelines, for opening Savings account of SHGs, Banks should insist KYC of:
- KYC verification of all members
  - KYC verification of the office bearers only shall required
  - KYC verification of President only
  - None of the above
129. Farming of horticultural crops along with animal husbandry and fisheries at one place is called
- Mixed farming
  - Composite farming
  - Integrated farming
  - Multi farming
130. What does the DCB statement of PACS indicates?
- Total loan demand of PACS
  - Total recovery of PACS
  - Total over dues of the PACS
  - A), B) and C)

131. Which of the following is not a function of NABARD?
- A) Providing refinance  
 B) Maintaining RIDF  
 C) Inspection of RRBs and Co-operative Banks  
 D) Providing credit to poor under financial inclusion
132. A customer has balance in his saving bank account. In which of the following cases, the bank's right of set off can be used for recovery of a loan?
- A) A bank guarantee issued by the bank  
 B) A term loan has been sanctioned and the installment is still to fall due  
 C) A cash credit limit is sanctioned to the party and it is running regular  
 D) Customer is guarantor in a loan account of another person and that person has defaulted in repayment of the loan
133. Hot listing of Credit Card means
- A) enhancement of amount of limit in the card  
 B) blocking the operations of the card  
 C) reducing the amount of limit in the card  
 D) listing the card on more than one network
134. No banking company shall hold shares in any company, whether as pledgee, mortgagee or absolute owner, of an amount exceeding
- A) 30% of the paid up share capital of that company  
 B) 30% of its own paid-up share capital and reserve  
 C) whichever is less between A) and B)  
 D) none of the above
135. While appraising a credit proposal, the officer concerned points out to the firm that their Net Working Capital is negative. What does it mean?
- A) Long Term Liabilities are more than Current Liabilities  
 B) Fixed Assets are more than Current Liabilities  
 C) Current Assets are less than Current Liabilities  
 D) Current Liabilities are more than Fixed Assets
136. Money Laundering refers to:
- A) Conversion of Assets into cash  
 B) Conversion of Money which is illegally obtained  
 C) Conversion of Cash into Gold  
 D) Depositing legally obtained money
137. When an endorser during endorsement waives the requirement of notice in case of dishonour of the instrument, such kind of endorsement is called
- A) Conditional Endorsement  
 B) Sans Recourse Endorsement  
 C) Endorsement in full  
 D) Facultative Endorsement
138. The liability of a guarantor is \_\_\_\_\_ with the borrower
- A) Collateral  
 B) Joint and several  
 C) Co-extensive  
 D) Secondary
139. Under Section 26 of Negotiable Instruments Act which one is correct?
- A) A minor cannot draw promissory note or a cheque  
 B) A minor who has been admitted to the partnership firm can draw a cheque  
 C) A minor can draw, accept, endorse and negotiate bill of exchange, promissory note or cheque binding all parties except himself  
 D) A minor can be held liable for the bill of exchange he/she has accepted
140. The quoting of PAN has been introduced to ensure:
- A) That bank accounts are opened by the customers by following proper procedures only  
 B) That bank accounts provide information about tax revenue  
 C) That more people are brought under tax net and voluntary compliance of tax procedures is ensured  
 D) All the above

141. The main object of the audit of Day Book is
- A) To verify whether all the receipts and payments are properly recorded
  - B) To verify the Bank Balance
  - C) To verify the assets and liabilities to check the bank balance
  - D) To check the stability of internal check system
142. Errors other than Errors Of Principles is generally called as \_\_\_\_\_ Errors
- A) Omission
  - B) Commission
  - C) Compensatory
  - D) Clerical
143. The special type of accounting procedure followed by District wholesale co-operative stores is:
- A) Single Account System
  - B) Double Account System
  - C) Double Compartmental System
  - D) None of these
144. All business transactions are firstly recorded in the:
- A) Journal
  - B) Ledger
  - C) Trial Balance
  - D) Posting
145. Audit Note Book is kept by
- A) Auditor
  - B) Secretary
  - C) Joint Director
  - D) Assistant Director
146. Trial Balance is a:
- A) Account
  - B) Entry
  - C) Cash Book
  - D) Statement
147. While preparing final accounts of a co-operative society, overdue interest shall be shown on the:
- A) Income side of P and L A/c
  - B) Expense side
  - C) Asset side
  - D) Liability side
148. Examination of transactions with the help of documentary evidence is called:
- A) Verification
  - B) Voucher
  - C) Vouching
  - D) Auditing
149. The Maximum Audit Fee payable by a Co-Operative Society is
- A) Rs. 50,000
  - B) 20% of the Net Profit
  - C) Rs. 1,00,000
  - D) 10% of the Net Profit
150. Team Audit was introduced in the year
- A) 1988
  - B) 1978
  - C) 1998
  - D) 2008
151. It has been made obligatory for the auditor to submit the report within \_\_\_\_\_ days from the completion of the audit.
- A) 15 days
  - B) 30 days
  - C) 60 days
  - D) No time limit



152. Which of the following is an Audit under practical point of view?
- A) Government Audit
  - B) Audit by Accountant General
  - C) Private Audit
  - D) Final Audit
153. Depreciation on Live stock is calculated under \_\_\_\_\_ method
- A) Fixed Instalment
  - B) Diminishing Balance
  - C) Revaluation
  - D) None of these
154. In which case it was stated that the auditor is not a valuer
- A) Kingston Cotton Mill Case
  - B) London General Bank Case
  - C) Oil Storage Company Case
  - D) R v/s William Case
155. Which one of the following is not a Statutory Reserve?
- A) Education Fund
  - B) Dividend Equalisation Fund
  - C) Reserve Fund
  - D) Member Relief Fund
156. The object of showing more profit than the actual one is
- A) To deceive competition
  - B) To mislead Income Tax Authorities
  - C) To purchase shares in the market
  - D) To win confidence of the Share Holders
157. The term "Due to" in Audit denotes
- A) Asset
  - B) Liability
  - C) Income
  - D) None of these
158. A written evidence in original is said to be
- A) Primary voucher
  - B) Secondary voucher
  - C) Collateral voucher
  - D) None of these
159. The difference in figures is \_\_\_\_\_ and causes for their existence are brought to light.
- A) reconciled
  - B) over written
  - C) suppressed
  - D) corrected
160. \_\_\_\_\_ is created for meeting unknown future losses
- A) Reserve
  - B) Depreciation
  - C) Provision
  - D) Sinking Fund