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West Bengal News

<p>Bengal to take Rs 2,500 cr loan from World Bank for infra development</p>	<p>Context West Bengal government is taking a Rs 2,500 crore loan from the World Bank.</p> <p>Key points</p> <ul style="list-style-type: none"> • The entire money will be utilised for the purpose of infrastructure development in a state. • Focus would be improvement of road networks and water transport systems in the state. • It will be utilised for special training of the people engaged in the logistic sector. • A target for setting up four economic corridors covering an area of 930 km. Out of that, the longest corridor of 630 km will be in North Bengal and the remaining three will be in South Bengal.
<p>World Bank</p> <p>Members:</p> <ul style="list-style-type: none"> ➤ It has 189 member countries. ➤ India is also a member country. <p>Major Reports:</p> <ul style="list-style-type: none"> ➤ Ease of Doing Business (Stopped publishing). ➤ Human Capital Index. ➤ World Development Report. 	<p>About World Bank:</p> <ul style="list-style-type: none"> • It was created in 1944, as the International Bank for Reconstruction and Development (IBRD) along with the IMF. • The IBRD later became the World Bank. • The World Bank Group is a unique global partnership of five institutions working for sustainable solutions that reduce poverty and build shared prosperity in developing countries. • The World Bank is one of the United Nations' specialized agencies. <p>Its Five Development Institutions:</p> <ol style="list-style-type: none"> 1. International Bank for Reconstruction and Development (IBRD) 2. International Development Association (IDA) 3. International Finance Corporation (IFC). 4. Multilateral Guarantee Agency (MIGA) 5. International Centre for the Settlement of Investment Disputes (ICSID) <p>Note - India is not a member of ICSID.</p>
<p>Bengal CM reaches UAE, invites Dubai Port officials to BGBS</p>	<p>Context Bengal CM reached Dubai where she will attend a series of meetings, including a business summit.</p> <p>Key points</p> <ul style="list-style-type: none"> • Discussion was based on the potential for ports and logistic development in West Bengal.



	<ul style="list-style-type: none">• setting up of industrial parks and common processing facilities was also discussed.
West Bengal to use only electric vehicles in administrative functioning	<p>Context The West Bengal government has taken a decision to only use electric vehicles for all administrative functions.</p> <p>Key points</p> <ul style="list-style-type: none">• This is done as a measure to control rising pollution levels in the state because of automobile fuel emission,• The vehicles taken on rent by the administration will also be electric vehicles only, as per a notification issued by the state Transport Department• As per the notification, in case of emergencies, the administration will also be able to hire petrol-driven or diesel-driven vehicles. But a prior permission of the state Finance Department will be necessary for that.
Kiriteshwari village bags best tourism village of India award	<p>Context Kiriteshwari village in Bengal's Murshidabad district bags best tourism village of India award.</p> <p>Key points</p> <ul style="list-style-type: none">• The selection has happened in the Best Tourism Village Competition, 2023, from among 795 applications received from 31 States/UTs• Other than its scenic beauty, the village's big attraction is the Kiriteswari temple, considered one of the 51 Shaktipeeths.
Bengal CM to meet Lulu Group officials in Dubai	<p>Context WB CM will hold a meeting with senior officials of the Emirati-based multinational conglomerate the Lulu Group</p> <p>Key points</p> <ul style="list-style-type: none">• The Lulu Group operates a chain of hypermarkets and retail companies• It is headquartered in Abu Dhabi, UAE.• It is to invest in the retail business and building manufacturing units in West Bengal.

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