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Daily Current Affairs Encyclopedia

15 May 2024

National & International News

India International Bullion Exchange (IIBX)	Why in news? • State Bank of India (SBI) has become the first trading-cum-clearing member at the India International Bullion Exchange (IIBX).
	 About IIBX: The India International Bullion Exchange (IIBX) is India's first International Bullion Exchange. It is based at GIFT City (Gujarat International Finance Tech City) IFSC (International Finance Services Center), Gandhinagar, Gujarat. IIBX has been conceptualized to provide a gateway to import bullion into India and provide a world-class bullion exchange ecosystem. It aims to promote bullion trading, investment in bullion financial products, and vaulting facilities in IFSCs. The IIBX is regulated by the International Financial Services Centers Authority (IFSCA).
	 Did you know? Bullion refers to physical gold and silver of high purity. It is often kept as bars, ingots, or coins. Bullion can sometimes be considered legal tender. It is often held as reserves by central banks or held by institutional investors.
Exercise SHAKTI	 Why in news? The 7th edition of the India-France Joint Military Exercise SHAKTI commenced today at Umroi, Meghalaya. The exercise is scheduled to be conducted from 13th to 26th May 2024. Exercise SHAKTI is a biennial training event conducted alternatively in India and France. The last edition was conducted in France in November 2021. The joint exercise will focus on operations in the semi-urban and mountainous terrain.

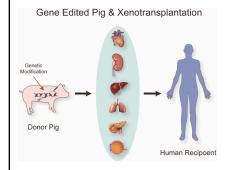


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Xenotransplantation



Why in news?

- The first recipient of a modified pig kidney transplant passed away.
- This occurred around two months after the surgery was carried out.
- The patient was 62-year-old **Richard "Rick" Slayman**.

About Xenotransplantation:

- Xenotransplantation is a procedure that **involves the** transplantation, implantation or infusion into a human recipient of either live cells, tissues, or organs from a nonhuman animal source.
- It can also involve human body fluids, cells, tissues or organs that have had ex vivo contact with live nonhuman animal cells, tissues, or organs.
- Xenotransplantation involving the heart was first tried in humans in the 1980s.
- The animal organ selected for the procedure has to undergo genetic modifications to prevent the human body from rejecting it.

World Wildlife Crime Report 2024

Why in news?

- As per World Wildlife Crime Report 2024, The rhino and the cedar were the most affected animal and plant species by global illegal wildlife trade during 2015-2021.
- The report was released by the United Nations Office on Drugs and Crime.

About World Wildlife Crime Report:

- The 2024 World Wildlife Crime Report is the 3rd edition of the report.
- Earlier editions were published in 2016 and 2020.
- The report probes trends in the illicit trafficking of protected wildlife species.
- It presents systematic analyses of wildlife crime harms and impacts.
- The report also probes the factors driving wildlife trafficking trends.



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Venezuela may be the first nation to lose all its glaciers



Why in news?

 Venezuela may become the first nation in modern history to lose all its glaciers.

Key points:

- The International Cryosphere Climate Initiative (ICCI), a scientific advocacy organization, announced that Venezuela's only remaining glacier, the Humboldt or La Corona in the Andes, is now too small to be classified as a glacier.
- Over the last century, **Venezuela has lost at least six other** glaciers.
- Due to climate change and the rise in global average temperatures, ice loss is accelerating, contributing to the rise in sea levels worldwide.

About Glaciers:

- A glacier is a large, persistent body of dense ice that is constantly moving under its weight.
- It forms where the accumulation of snow exceeds its ablation (the process of losing snow and ice by melting and evaporation) over many years, often centuries.

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