



বাংলা



17 May 2024

National & International News

Right to property

Why in news?

- The Supreme Court has taken a significant **step to protect private property from arbitrary state takeover** for a “public purpose”.
- It held that **compulsory acquisition without following mandatory procedures and without a grant of compensation to the owners will not make the accession constitutional.**

Key points:

- The **right to property** is protected as a **constitutional right** and has even been **interpreted to be a human right.**
- This **declaration was made by a Bench of Justices P.S. Narasimha and Aravind Kumar** in a judgment.

About Right to Property:

- Originally, the **Right to Property was a fundamental right under Article 31** of the Indian Constitution.
- **It guaranteed citizens the right to acquire, hold, and dispose of property.**
- The **44th Amendment Act of 1978 removed the Right to Property from the list of fundamental rights (Article 19).**
- It was moved to **Article 300A as a constitutional/legal right.**
  - It states that **"No person shall be deprived of his property save by authority of law."**
- This amendment was made to **ensure that the government could implement land reform policies and redistribute land to the landless without facing legal hurdles.**



### Global Report on Internal Displacement 2024

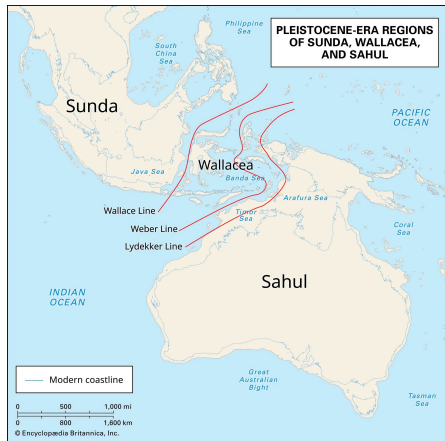
#### Why in news?

- According to the **Global Report on Internal Displacement 2024 (GRID-2024)**, the number of internally displaced people globally increased to **75.9 million** in **2023**.
- The report was released by the **Internal Displacement Monitoring Centre (IDMC)**.

#### About Global Report on Internal Displacement 2024

- The **Internal Displacement Monitoring Centre (IDMC)**, based in **Geneva**, publishes an **annual report**.
- This **report records internal displacements worldwide**.
- The **causes of these displacements** include **conflict, violence, and disasters**.

### Sahul



#### Why in news?

- Recently, archeologists have discovered evidence of a **lost landscape, known as Sahul** in ancient times.
- Sahul played a significant role in helping humans travel across continents.

#### About Sahul:

- Sahul can be termed as a **supercontinent that was exposed on the Earth's surface during the last ice age**.
- The **ice age led to the glaciation of water levels on the planet, exposing parts of land like Sahul**.
- The present region of **Australia to Papua New Guinea** in the north and **Tasmania** in the south is **connected to Sahul**.
- It helped humans in ancient times to cross continents from **Asia to Australia** almost 7,000 decades ago.

### Insurance Surety Bonds

#### Why in news?

- **Insurance companies have issued approximately 700 insurance surety bonds**.
- This action was taken after the Centre equated these instruments with bank guarantees for all government procurements.

#### About Insurance Surety Bonds:


- An insurance surety bond is a **financial instrument**.
- In this arrangement, **insurance companies act as the 'Surety'**.
- The **Surety provides a financial guarantee that the contractor (or principal) will fulfill its obligations as per the agreed terms**.



বাংলা



## Daily Current Affairs Encyclopedia

	<ul style="list-style-type: none"> <li>• This setup is a <b>risk transfer mechanism</b>.</li> <li>• If the principal fails to fulfill his promise, the insurer pays a monetary compensation to the obligee.</li> </ul>
<p><b>Kanwar Lake</b></p> 	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• <b>Kanwar Lake</b> was once a paradise for <b>migratory birds</b> and is currently <b>struggling for its survival</b>.</li> </ul> <p><b>About Kanwar Lake:</b></p> <ul style="list-style-type: none"> <li>• Kanwar Lake, also known as <b>Kabartal Jheel</b>, is <b>Asia's largest freshwater oxbow lake</b>.</li> <li>• It is <b>located in northern Bihar</b>, covering most of the <b>Indo-Gangetic plains</b>.</li> <li>• The lake is a <b>residual oxbow lake</b>, formed due to the <b>meandering of the Gandak River</b>, a tributary of the Ganga.</li> <li>• It is a <b>rainfed lake</b> and an <b>important stopover along the Central Asian Flyway</b>.</li> <li>• The <b>wetland is used by 58 migratory waterbirds</b> to rest and refuel.</li> <li>• <b>Five critically endangered species inhabit the site</b>. These include <b>three vultures</b> - the red-headed vulture, white-rumped vulture, and Indian vulture - and <b>two waterbirds</b>, the sociable lapwing and Baer's pochard.</li> <li>• <b>Major threats</b> to the site include <b>water management activities such as drainage, water abstraction, damming, and canalization</b>.</li> </ul>

Copyright © by Adda247

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without prior permission of Adda247.