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Daily Current Affairs Encyclopedia

2 February 2024

National and International News

Committee on Population Growth and Demographic Changes	Context: • Finance Minister Nirmala Sitharaman announced the formation of a high-power committee. • Committee's focus: Address challenges arising from "fast population growth and demographic changes."
	Key Points: Mandate of the Committee Committee tasked with making comprehensive recommendations aligned with the goal of Viksit Bharat (developed India). Lack of Reliable Data The committee's announcement follows the indefinite postponement of the Census, leading to a lack of reliable data on population growth. Despite limited statistics, security concerns in border areas are being highlighted based on perceived demographic changes.
Budget Allocation for MGNREGS (Financial Year 2024-25)	 ₹86,000 crore allocated for MGNREGS in the financial year 2024-25. Represents a ₹26,000 crore increase compared to the 2023-24 Budget estimates. Despite the increase, the net gain for the rural employment scheme may be zero or negative. Insufficient Allocation: To meet the employment needs, activists argue that ₹3 lakh crore is essential. The allocated budget of ₹86,000 crore is significantly short, considering outstanding dues and additional work requirements. Raises concerns about jeopardizing the guaranteed right to work under MGNREGS and constitutes a violation of this fundamental entitlement.
Boosting Research and Innovation in India	Context: • Finance Minister Nirmala Sitharaman's interim Budget speech announces a corpus of ₹1 lakh crore. • The funds will be available at minimal or nil





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•	Aimed at encouraging private sector investment
	in research and development in sunrise sectors.

National Research Foundation Bill

interest rates.

• DST allocates ₹2,000 crore in 2024-25 towards the National Research Foundation.

About:

- The bill aims to establish the **National Research Foundation (NRF)** to seed, grow, and promote Research and Development (R&D) across India's educational and research institutions.
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National Quantum Mission

The National Quantum Mission, a much talked about scheme of the DST, has for the first time been provisioned ₹2,819 crore.

About:

- The Union Cabinet, chaired by Hon'ble Prime Minister Shri Narendra Modi, approved the National Quantum Mission (NQM) on 19th April 2023.
- The Mission objectives include developing intermediate-scale quantum computers with 50-1000 physical qubits in 8 years in various platforms like superconducting and photonic technology.

World Wetlands Day 2024

Context:

- World Wetlands Day is observed annually on February 2 to raise awareness about the importance of wetlands and their conservation.
- This day marks the anniversary of the adoption of the Ramsar Convention on Wetlands in 1971 in Ramsar, Iran, an international treaty aimed at conserving and sustainably using wetlands around the world.
- **India** is also the part of Ramsar Convention and is one of the most active players in the group.
- Recently, the number of wetlands in India grew from 75 to 80.

Theme:

The theme for World Wetlands Day changes each year to focus on different aspects of wetland conservation

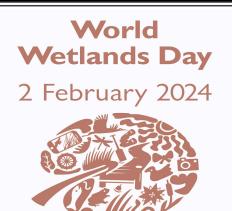




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Wetlands and **Human Wellbeing** and management. Likewise, the theme of World Wetlands Day 2024 is 'Wetlands and human wellbeing'.

Investment in Rail Infrastructure

₹2.55 lakh crore allocated for 2024-25, reflecting a 5.8% increase from the previous year's ₹2.41 lakh crore.

Economic Corridor Programs

Union Finance Minister Nirmala Sitharaman said that the Centre will implement three major economic corridor programmes — energy, mineral, and cement corridor, also being referred to as Energy Economic Corridor; port connectivity corridor aka Rail Sagar; and high-traffic density corridors. aka Amrit Chaturbhuj.

Key Points:

- The National High-Speed Rail Corridor's bullet train project receives a substantial increase in allocation, rising from ₹19,592 crore to ₹25,000 crore.
- Budget allocation for investment in public sector units and joint ventures decreased from ₹34,353 crore in 2023-24 to ₹31,107 crore in
- Overhauling 40,000 coaches over the next five years for an improved passenger experience. costing ₹15,200 crore.



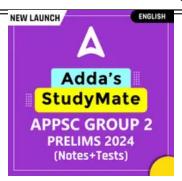




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