



7 February 2024

Andhra Pradesh State Regional News

<p>AP Finance Minister Buggana presents ₹2.86 lakh crore Budget for FY 2024-25</p>	<p>Context:</p> <ul style="list-style-type: none"> • AP Finance Minister Buggana Rajendranath Reddy has proposed an Interim Budget of ₹2,86,389.27 crore for the fiscal 2024-25. • The revenue expenditure was estimated at ₹2,30,110.41 crore and capital expenditure ₹30,530.18 crore. • The estimated revenue deficit is around ₹24,758.22 crore and the fiscal deficit is estimated at around ₹55,817.50 crore. • The fiscal deficit would be around 3.51% of the Gross State Domestic Product (GSDP), while the revenue deficit would be 1.56% of the GSDP.
<p>NABARD pegs A.P. credit potential for priority sectors at ₹3.55 lakh crore</p>	<p>Context:</p> <ul style="list-style-type: none"> • The National Bank for Agriculture and Rural Development (NABARD) estimates a significant 24% increase in credit potential for AP's priority sectors in 2024-25, reaching ₹3.55 lakh crore. • This signifies promising opportunities for growth in agriculture, micro, small, and medium enterprises (MSMEs), and other crucial areas. • Agriculture leads the way with a ₹2.04 lakh crore potential (58% of the total), driven by a ₹1.36 lakh crore crop loan potential and a ₹68,341 crore allied term loan potential. • MSMEs follow closely with a ₹88,481.62 crore potential, highlighting their vital role in the AP economy. • Other priority sectors encompass a diverse range of activities with a combined potential of ₹62,355 crore, further fueling economic diversification.
<p>New DIG for Kurnool takes charge</p>	<p>Context:</p> <ul style="list-style-type: none"> • Ch. Vijayarao, a 2010 batch IPS officer, took charge as the new Deputy Inspector General (DIG) of Kurnool range at his chambers



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- He replaced Mr. Senthil Kumar, who was transferred to the State Octopus wing.

Kondaveedu Fort Fest to be organized in Andhra Pradesh

Context:

- Kondaveedu Fort Fest-2024 would be organized on February 10 and 11 at the Kondaveedu hill in AP

Festivities:

- **Historical Reenactments:** Witness dramatic portrayals of bygone eras, bringing to life the fort's glorious past and the valiant tales of its rulers.
- **Cultural Performances:** Immerse yourself in the vibrant tapestry of Andhra's traditional dance forms, music, and folklore.
- **Art and Crafts Exhibition:** Explore the artistic expressions of local artisans, showcasing their unique skills and traditional crafts.
- **Food Stalls:** Savor the delectable flavors of Andhra cuisine, indulging in regional specialties and local delicacies.
- **Adventure Activities:** Embark on a thrilling trek up the fort, scaling its ancient pathways and soaking in breathtaking panoramic views.

Kadapa district sees 2x increase in cultivation of millets

Context:

- Kadapa district in Andhra Pradesh has witnessed a significant doubling in the cultivation of millets in 2024 compared to the previous year.
- This surge, from 12,000 acres in 2023 to 23,227 acres in 2024, reflects a growing trend driven by:
- **Rising health consciousness:** Millets are gaining popularity due to their rich nutritional profile, containing fiber, protein, and essential minerals.



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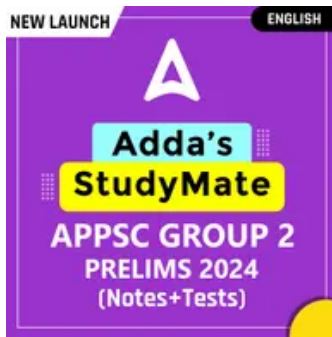
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- **Changing dietary habits:** Increased awareness about healthy eating and gluten-free alternatives is influencing consumer choices.
- **Government initiatives:** Promotional campaigns and support programs are encouraging farmers to switch to millet cultivation.



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