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Daily Current Affairs Encyclopedia

24 February 2024

Andhra Pradesh State Regional News

The Central Excise Day



Context:

- The Central Excise Day commemorates the establishment of the Central Excise and Salt Act of 1944, which laid the foundation for India's indirect tax system.
- It celebrates the contributions of the Central Board of Indirect Taxes and Customs (CBIC) in mobilizing revenue for the nation's development.
- This act was a combination of 11 acts regarding excise duties, and it was passed to make changes in the law related to salt and central duties.

About:

- On 24 February 1944, the Central Excise and Salt Act was passed, and Central Excise Day is celebrated to commemorate this legislation.
- In 1966, the act was renamed The Central Excise Act 1944, and Schedules 1 and 2 of the act were related to the values and rates of the duties

Do you Know?

- The Central Board of Excise and Customs (CBIC) is responsible for administering indirect taxes in India.

My Bharat, Viksit Bharat@2047



Context:

- Pragathi Jaiswal from Tirupati bagged the first prize at the State-level declamation competition conducted by the Nehru Yuva Kendra Sangathan (NYKS), Ministry of Youth Affairs and Sports, in Guntur \
- The competition was conducted with the theme "My Bharat, Viksit Bharat@2047, at AC College in Guntur.

Viksit Bharat@2047: A Vision for Developed India

- Viksit Bharat@2047 is the vision of the Government of India to transform India into a developed nation by 2047, marking the 100th year of its independence.



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	<p>This vision encompasses various aspects of development:</p> <ul style="list-style-type: none"> • Economic Growth: The government aims to boost economic growth through various reforms and initiatives. • Social Progress: The vision includes improving social conditions and empowering all citizens. • Environmental Sustainability: The government plans to ensure sustainable development that harmonizes with nature. • Good Governance: The vision includes implementing effective governance mechanisms. <p>The four pillars of Viksit Bharat are Yuva (Youth), Garib (Poor), Mahila (Women), and Kisan (Farmers).</p>
<p>PM to dedicate AIIMS, Mangalagiri to the nation on February 25</p>	<p>Context:</p> <ul style="list-style-type: none"> • PM Modi will virtually dedicate the All India Institute of Medical Sciences (AIIMS) in Mangalagiri, Andhra Pradesh, to the nation on February 25th, 2024. • This state-of-the-art facility, with an initial investment of ₹1618.23 crore, boasts a comprehensive academic complex, a hospital with OPD, IPD, and emergency services, along with residential and hostel blocks. <p>About:</p> <ul style="list-style-type: none"> • Currently operational, AIIMS Mangalagiri offers advanced medical facilities in various specialties, including radiodiagnosis, nuclear medicine, and advanced cancer care. • Additionally, it provides essential services like dialysis, blood banking, and telemedicine.
<p>21k women beneficiaries given conveyance deeds</p>	<p>Context:</p> <ul style="list-style-type: none"> • AP CM kickstarted the distribution of registered conveyance deeds to 31.19 lakh poor women beneficiaries under the 'Navratanalu Pedalandariki Illu' scheme in Ongole. • The state government has so far granted about 31 lakh house sites to women beneficiaries in the last four years. • CM distributed conveyance deeds to 20,840 women, which would grant them full rights on the property.



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	<p>About:</p> <ul style="list-style-type: none"> • Navratnalu Pedalandariki Illu (NPI) is a flagship program of the Government of Andhra Pradesh that aims to provide housing for all eligible beneficiaries in the state. • The scheme was launched in 2019 by Chief Minister Y. S. Jagan Mohan Reddy. • Under the NPI scheme, the government will provide 1.5 cents of land to each eligible beneficiary in rural areas and 100 square yards of land in urban areas. • The government will also provide financial assistance of up to Rs. 1.5 lakh for the construction of houses in rural areas and up to Rs. 2.5 lakh in urban areas.
<p>Allocate 40% State budget for local bodies: Taxpayers Association of AP</p>	<p>Context:</p> <ul style="list-style-type: none"> • The Taxpayers Association of Andhra Pradesh (TAAP) voiced its objections to the State government's dismissal of the recommendations made by 4th State Finance Commission to address the financial deficits of local bodies in the region. • The association members held a press conference to express concern about the burden imposed on the public due to the government's decision. • According to the estimates provided by the 4th State Finance Commission, the fiscal deficit for Panchayat Raj Institutions (PRIs) during 2020-2025 period amounts to Rs 26,975 crore, while for Urban Local Bodies (ULBs), it stands at Rs 13,668 crore, resulting in a total deficit of Rs 40,543 crore for local bodies. • The commission recommended an annual allocation of 6.5% for PRIs and 3.26% for ULBs from the State government's income to cover this shortfall. • However, these recommendations were rejected by the State government.

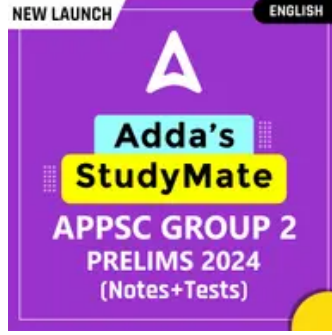


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