





Daily Current Affairs Encyclopedia

16 May 2024

National and International News

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Indian Cyber Crime Coordination Centre (I4C)	 Why in news? The Indian Cyber Crime Coordination Centre (I4C), in collaboration with Microsoft, has taken action against cybercrime. They have blocked more than 1,000 Skype IDs that were involved in blackmail, extortion, and "digital arrests".
	 Key points: These cybercrimes were committed by individuals posing as police and law enforcement authorities. The Union Home Ministry identified this as an organised online economic crime. It was found to be operated by cross-border crime syndicates.
	 About I4C: The Indian Cyber Crime Coordination Centre (I4C) has been established under the Ministry of Home Affairs (MHA) to deal with cybercrime in a coordinated and comprehensive manner. The centre is located in New Delhi and focuses on tackling issues related to cybercrime for citizens. The I4C functions as a nodal point in the fight against cybercrime.
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Igla-S	Why in news? • The Indian Army is set to receive another set of Russian Igla-S very short range air defence systems (VSHORAD).
	 Name: Igla-S (also known as SA-24 Grinch in NATO terminology) Type: Very Short Range Air Defence System (VSHORAD) Country of Origin: Russia Manufacturer: KBM (Kolomna Machine Building Design Bureau) Warhead: High-explosive fragmentation



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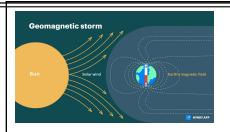
	 Guidance System: Infrared homing with a passive seeker Range: Effective range of up to 6 km Altitude: Capable of engaging targets at altitudes between 10 meters to 3.5 kilometers Speed: Missile speed of up to Mach 2 Targets: Designed to engage and destroy low-flying aircraft, helicopters, UAVs, and cruise missiles Mobility: Man-portable, can be carried and operated by a single soldier
Wholesale Price Index (WPI)	 Why in news? Inflation in India's wholesale prices rose to a 13-month high. This increase was due to an uptick in food inflation and year-on-year rise in fuel and power prices after several months of deflation.
	 About WPI: The Wholesale Price Index (WPI) measures the changes in the prices of goods sold and traded in bulk by wholesale businesses to other businesses. The WPI is calculated and published by the Office of Economic Advisor, Department of Industrial Policy and Promotion in the Ministry of Commerce and Industry. WPI data is published monthly. Analysts use the WPI to track the supply and demand dynamics in industry, manufacturing, and construction. The base year for the new series of WPI was updated to 2011-12 from 2004-05. The WPI is calculated by taking a weighted average of the prices of a basket of goods, with each item's weight determined by its share of total wholesale sales. The basket of goods comprises three major groups: Primary Articles (Weight 22.62%), Fuel and Power (Weight 13.15%), and Manufactured Products (Weight 64.23%). The prices of a total of 697 items are tracked under the 2011-12 series of the WPI, which includes 117 primary items, 16 items of fuel and power, and 564 manufactured products.
	Think: • Know about Consumer price index
Geomagnetic storm	 Why in news? Recently, Earth was hit by the strongest geomagnetic storm in over two decades. This storm caused radio blackouts.
	About geomagnetic storm: • A geomagnetic storm is a major disturbance of Earth's







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magnetosphere.

- These storms are the result of variations in the solar wind.
- These variations produce major changes in the currents, plasmas, and fields in Earth's magnetosphere.
- The largest geomagnetic storms are associated with solar coronal mass ejections (CMEs).

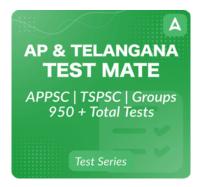
Exercise Tarkash

Why in news?

- The India-U.S joint exercise is being conducted for coordinated operations in urban counter-terrorism contingencies.
- This exercise will conclude in Kolkata.

About Exercise Tarkash:

- This is the seventh edition of the Indo-U.S. joint counter-terrorism exercise named "Tarkash".
- The exercise is between the elite National Security Guard (NSG) from India and the U.S. Special Operations Forces (SOF).
- The primary objective of the bilateral exercise is to build a functional relation between the two special forces.
- It aims to **enhance interoperability** between these forces.



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