




17 May 2024

**National and International News**

<p><b>Right to property</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• The Supreme Court has taken a significant <b>step to protect private property from arbitrary state takeover</b> for a “public purpose”.</li> <li>• It held that <b>compulsory acquisition without following mandatory procedures and without a grant of compensation to the owners will not make the accession constitutional.</b></li> </ul> <p><b>Key points:</b></p> <ul style="list-style-type: none"> <li>• The <b>right to property</b> is protected as a <b>constitutional right</b> and has even been <b>interpreted to be a human right.</b></li> <li>• This <b>declaration was made by a Bench of Justices P.S. Narasimha and Aravind Kumar</b> in a judgment.</li> </ul> <p><b>About Right to property:</b></p> <ul style="list-style-type: none"> <li>• Originally, the <b>Right to Property was a fundamental right under Article 31</b> of the Indian Constitution.</li> <li>• It <b>guaranteed citizens the right to acquire, hold, and dispose of property.</b></li> <li>• The <b>44th Amendment Act of 1978 removed the Right to Property from the list of fundamental rights (Article 19).</b></li> <li>• It was moved to <b>Article 300A as a constitutional/legal right.</b> <ul style="list-style-type: none"> <li>○ It states that <b>"No person shall be deprived of his property save by authority of law."</b></li> </ul> </li> <li>• This amendment was made to <b>ensure that the government could implement land reform policies and redistribute land to the landless without facing legal hurdles.</b></li> </ul>
<p><b>Global Report on Internal Displacement 2024</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• According to the <b>Global Report on Internal Displacement 2024 (GRID-2024)</b>, the number of internally displaced people globally increased to <b>75.9 million</b> in 2023.</li> <li>• The report was released by the <b>Internal Displacement Monitoring Centre (IDMC).</b></li> </ul> <p><b>About Global Report on Internal Displacement 2024</b></p>



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	<ul style="list-style-type: none"> <li>• The <b>Internal Displacement Monitoring Centre (IDMC)</b>, based in <b>Geneva</b>, publishes an <b>annual report</b>.</li> <li>• This <b>report records internal displacements worldwide</b>.</li> <li>• The <b>causes of these displacements</b> include <b>conflict, violence, and disasters</b>.</li> </ul>
<p><b>Sahul</b></p> 	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• Recently, <b>archeologists have discovered evidence of a lost landscape, known as Sahul</b> in ancient times.</li> <li>• Sahul played a significant role in helping humans travel across continents.</li> </ul> <p><b>About Sahul:</b></p> <ul style="list-style-type: none"> <li>• Sahul can be termed as a <b>supercontinent</b> that was <b>exposed on the Earth's surface during the last ice age</b>.</li> <li>• The <b>ice age led to glaciation of water levels on the planet, exposing</b> parts of land like <b>Sahul</b>.</li> <li>• Present region of <b>Australia to Papua New Guinea</b> in the north and <b>Tasmania</b> in the south is <b>connected to Sahul</b>.</li> <li>• It <b>helped humans in ancient times to cross continents from Asia to Australia</b> almost 7,000 decades ago.</li> </ul>
<p><b>Insurance Surety Bonds</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• <b>Insurance companies have issued</b> approximately 700 <b>insurance surety bonds</b>.</li> <li>• This <b>action was taken after the Centre equated these instruments with bank guarantees</b> for all government procurements.</li> </ul> <p><b>About Insurance Surety Bonds:</b></p> <ul style="list-style-type: none"> <li>• An insurance surety bond is a <b>financial instrument</b>.</li> <li>• In this arrangement, <b>insurance companies act as the 'Surety'</b>.</li> <li>• The <b>Surety provides a financial guarantee</b> that the <b>contractor (or principal) will fulfill its obligations as per the agreed terms</b>.</li> <li>• This setup is a <b>risk transfer mechanism</b>.</li> <li>• If the principal fails to fulfill his promise, the insurer pays a monetary compensation to the obligee.</li> </ul>
<p><b>Kanwar Lake</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• <b>Kanwar Lake</b> was once a paradise for <b>migratory birds</b>, and is currently <b>struggling for its survival</b>.</li> </ul>



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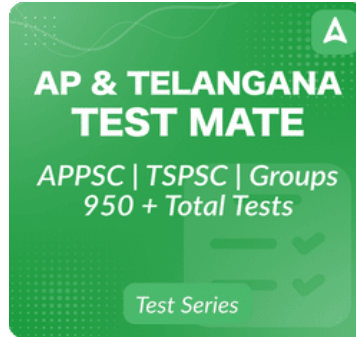


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### About Kanwar Lake:

- Kanwar Lake, also known as **Kabartal Jheel**, is **Asia's largest freshwater oxbow lake**.
- It is **located in northern Bihar**, covering the majority of the **Indo-Gangetic plains**.
- The lake is a **residual oxbow lake, formed due to the meandering of the Gandak river**, a tributary of the Ganga.
- It is a **rainfed lake** and an **important stopover along the Central Asian Flyway**.
- The **wetland is used by 58 migratory waterbirds** to rest and refuel.
- **Five critically endangered species inhabit the site**. These include **three vultures** - the red-headed vulture, white-rumped vulture, and Indian vulture - and **two waterbirds**, the sociable lapwing and Baer's pochard.
- **Major threats** to the site include **water management activities such as drainage, water abstraction, damming, and canalization**.



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