




14 June 2024

National and International News

<p>Group of Seven (G7)</p>  <p>The infographic displays the flags of G20, G8, and G7 member countries. G7 members include Germany, France, Canada, U.S., Italy, Japan, and the European Union. Other countries shown include Turkey, Brazil, China, Australia, India, South Korea, Indonesia, Saudi Arabia, and South Africa.</p>	<p>Why in the news?</p> <ul style="list-style-type: none"> • A Group of Seven (G7) summit opened Thursday with agreement reached on a U.S. proposal to back a \$50 billion loan to Ukraine using frozen Russian assets as collateral. <p>About G7:</p> <ul style="list-style-type: none"> • Formation and Members: <ul style="list-style-type: none"> ○ Formed in 1975. ○ Members: Canada, France, Germany, Italy, Japan, United Kingdom, United States. ○ The European Union is also represented. • Purpose: <ul style="list-style-type: none"> ○ Forum for discussing economic policy. ○ Addresses issues such as global economic governance, international security, and energy policy. • Annual Summits: <ul style="list-style-type: none"> ○ G7 leaders meet annually. ○ The presidency rotates among member countries. ○ The host country sets the agenda. • The G7 was formerly referred to as the G8 until Russia was suspended from the group in 2014 after illegally annexing Crimea.
<p>National Security Advisor (NSA)</p>	<p>Why in the news?</p> <ul style="list-style-type: none"> • Central government reappoints Ajit Doval as National Security Advisor. <p>About NSA:</p> <ul style="list-style-type: none"> • Role and Position: The National Security Advisor (NSA) is the chief advisor to the Prime Minister of India on national security policy and international affairs. • Establishment: The position was established in 1998 by the Government of India. • Reporting: The NSA reports directly to the Prime Minister and is a key figure in the formulation of security policies.



	<ul style="list-style-type: none"> ● Key Functions: <ul style="list-style-type: none"> ○ Chairing the National Security Council (NSC), which is responsible for advising the Prime Minister on national security and strategic interests. ○ Leading the Strategic Policy Group (SPG), which includes the heads of key ministries and departments related to national security. ○ Coordinating intelligence sharing between the Research and Analysis Wing (RAW), Intelligence Bureau (IB), and other intelligence agencies. ● The NSA is appointed by the Appointments Committee of the Cabinet (ACC) and serves at the discretion of the Prime Minister of India. 																																		
<p>General Anti-avoidance Rule (GAAR)</p>	<p>Why in the news?</p> <ul style="list-style-type: none"> ● The Telangana High Court has ruled against a taxpayer against whom the revenue department had invoked General Anti-avoidance Rule (GAAR). <p>About GAAR:</p> <ul style="list-style-type: none"> ● GAAR stands for General Anti-avoidance Rule. ● It is a set of rules enacted to prevent tax avoidance. ● It is framed by the Department of Revenue under the Ministry of Finance. ● It is targeted at arrangements or transactions made specifically to avoid taxes. ● Purpose: <ul style="list-style-type: none"> ○ To curb aggressive tax planning and schemes that exploit loopholes in the tax laws. ○ To ensure that businesses and individuals pay their fair share of taxes. 																																		
<p>Gender Gap Report 2024</p> <p>Southern Asia</p> <table border="1"> <thead> <tr> <th rowspan="2">Economy</th> <th colspan="2">Rank</th> <th rowspan="2">Score</th> </tr> <tr> <th>Regional</th> <th>Global</th> </tr> </thead> <tbody> <tr> <td>Bangladesh</td> <td>1</td> <td>99</td> <td>0.689</td> </tr> <tr> <td>Nepal</td> <td>2</td> <td>117</td> <td>0.664</td> </tr> <tr> <td>Sri Lanka</td> <td>3</td> <td>122</td> <td>0.653</td> </tr> <tr> <td>Bhutan</td> <td>4</td> <td>124</td> <td>0.651</td> </tr> <tr> <td>India</td> <td>5</td> <td>129</td> <td>0.641</td> </tr> <tr> <td>Maldives</td> <td>6</td> <td>132</td> <td>0.633</td> </tr> <tr> <td>Pakistan</td> <td>7</td> <td>145</td> <td>0.570</td> </tr> </tbody> </table>	Economy	Rank		Score	Regional	Global	Bangladesh	1	99	0.689	Nepal	2	117	0.664	Sri Lanka	3	122	0.653	Bhutan	4	124	0.651	India	5	129	0.641	Maldives	6	132	0.633	Pakistan	7	145	0.570	<p>Why in the news?</p> <ul style="list-style-type: none"> ● The newly formed Indian cabinet consists of 30 Union ministers, only two of these ministers are women. ● The number of ministers in the central council has reduced from 10 in the previous government to seven in the current one. <p>About Gender Gap Report 2024:</p> <ul style="list-style-type: none"> ● The World Economic Forum (WEF) released the Global Gender Gap Report 2024, which underscores the ongoing gender inequality worldwide.
Economy		Rank			Score																														
	Regional	Global																																	
Bangladesh	1	99	0.689																																
Nepal	2	117	0.664																																
Sri Lanka	3	122	0.653																																
Bhutan	4	124	0.651																																
India	5	129	0.641																																
Maldives	6	132	0.633																																
Pakistan	7	145	0.570																																



తెలుగు



Daily Current Affairs Encyclopedia

	<ul style="list-style-type: none"> ● Iceland continues to be the most gender-equal country for the 14th year in a row, boasting a gender gap score of 91.2%. ● Other Nordic countries, including Norway, Finland, and Sweden, also feature prominently in the top five. ● India's rank in this year's index is 129, a slight drop from the previous year. ● The minor regression in India's ranking is primarily due to slight decreases in 'Educational Attainment' and 'Political Empowerment', even though 'Economic Participation and Opportunity' saw a minor improvement. ● Among South Asian economies, India ranks third-lowest, performing worse than Bangladesh, Nepal, Sri Lanka, and Bhutan.
<p>Nagarahole Tiger Reserve</p>	<p>Why in the news?</p> <ul style="list-style-type: none"> ● An elephant that participated in the historic Mysuru Dasara celebrations recently passed away due to electrocution. ● The incident occurred near the Nagarahole Tiger Reserve in Karnataka. <p>About Nagarahole Tiger Reserve:</p> <ul style="list-style-type: none"> ● Location: Located in the Kodagu (Coorg) and Mysore districts of Karnataka. ● Establishment: Established as a wildlife sanctuary in 1955 and declared a tiger reserve in 1999 under Project Tiger. ● The name 'Nagarahole' translates to 'serpent stream' in Kannada, named after a small river that flows through the park. ● The reserve is part of the Western Ghats, a UNESCO World Heritage Site, and forms a critical connecting habitat for tigers and elephants to other areas of the Western Ghats through the Brahmagiri Wildlife Sanctuary and to the Eastern Ghats through the Bandipur Tiger Reserve.



తెలుగు

ADDAPEDIA

Daily Current Affairs Encyclopedia

To get free Live Classes,
Materials Scan this QR Code &
Download our Adda247 App



Copyright © by Adda247

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior permission of Adda247.