





Daily Current Affairs Encyclopedia



26 Aug 2024 **Andhra Pradesh State Regional News**

Schemes in news: Unified Pension Scheme Pension Schceme	 Why in news? Recently, the government introduced the Unified Pension Scheme (UPS), effectively reversing a 21-year-old reform of India's civil services pension system initiated by the Atal Bihari Vajpayee government. Key Points: The Unified Pension Scheme (UPS) was introduced by the government on August 24, 2024, replacing the 21-year-old National Pension System (NPS) with a structure closely resembling the Old Pension Scheme (OPS). The scheme is contributory, requiring: Employees contribute 10% of their salary. The government is to contribute 18.5% of the salary. Key Features: Guaranteed pension Dearness relief Family pension Superannuation payout Minimum pension
Ease of Doing Business (EoDB)	 Why in news? Andhra Pradesh IT and Electronics Minister Nara Lokesh said that the state government thinks the focus has shifted from making business easier (EODB) to making it faster (SODB). Key Points: The Ease of Doing Business (EoDB) index measures the regulatory environment in economies and its impact on business operations, reflecting the level of ease or difficulty in starting and operating a business. The World Bank Group releases the Ease of Doing Business Report every year.
Vedavathi Lift Irrigation Scheme	 Why in news? Experts have urged the CM to prioritize Completion of Vedavathi Lift Irrigation Scheme. Key Points: The Vedavathi scheme of 80 metre lift on the Vedavathi River at Gulyam village was first envisaged in December 2011 to combat drought in Kurnool. This project will become a lifeline of the western parts of

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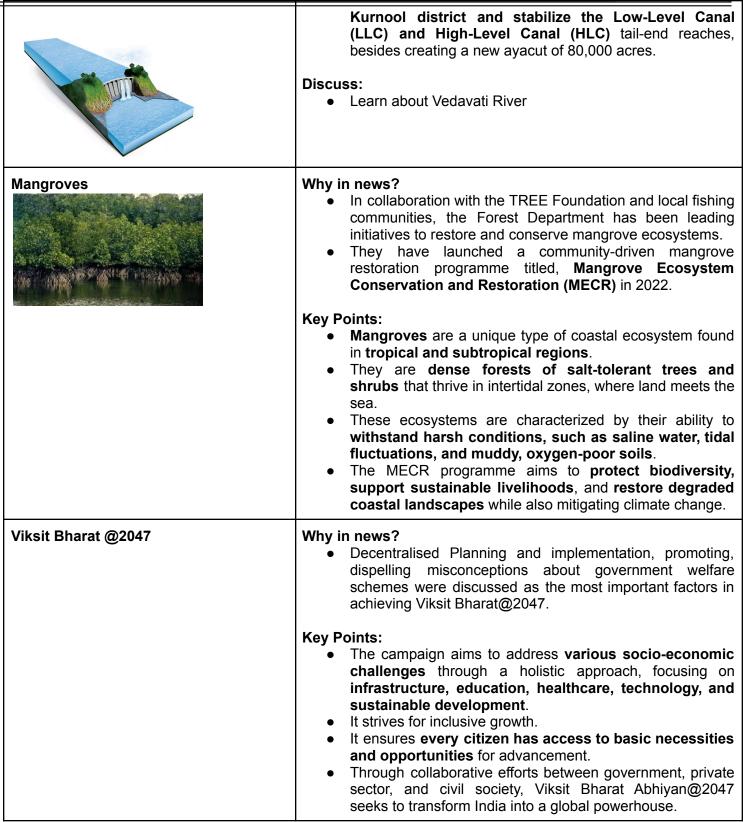








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