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Daily Current Affairs Encyclopedia

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Telangana State Regional News

Animal Biosafety Level 3 (ABSL-3)	 Why in news? CSIR-Centre for Cellular & Molecular Biology (CCMB) is preparing to address future viral outbreaks by establishing a full-fledged Animal BSL-3 facility. Key Points: An Animal Biosafety Level 3 (ABSL-3) facility is a controlled, airtight laboratory that studies infectious diseases in animals. ABSL-3 facilities are equipped with biosafety cabinets, incubators, centrifuges, deep freezers, and autoclaves for hazardous waste. The facility should get approval from local fire departments and other authorities.
Dak Parcel Mahotsav	Why in news?The Telangana Postal Circle has launched the Dak Parcel Mahotsav.Key Points:
	 Dak Parcel Mahotsav is a four-month initiative by the Telangana Postal Circle to make it easier to send parcels during the festive season. The initiative is also known as Jashn-e-Dak and will run until January 15, 2025. It will coincide with major festivals like Christmas, Dasara, Deepavali, and Sankranthi.
Women Entrepreneurship Platform (WEP)	 Why in news? Telangana has become the first State, in the country, to get a chapter of NITI Aayog's Women Entrepreneurship Platform (WEP).
	 Key Points: The platform aims at promoting and supporting women entrepreneurs across sectors, providing them resources, tools, and a robust network to enhance their business growth. The WEP will offer customized support like digital skilling, access to financial services, mentorship, and market linkages.
SMG Asmi	Why in news? ■ Recently, Indian Army got the delivery of 9x19 mm submachine gun (SMG) Asmi.





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Key Points:

- It is India's first indigenously developed sub-machine gun created by the private sector.
- Asmi weighs under 2.4 kg and is 10-15% lighter than its international competitors.

F&O Trading

Why in news?

Andhra Pradesh and Telangana have topped the list in average per person loss of Futures and Options (F&O) trading for FY 2023-24, according to the latest report released by the Securities and Exchange Board of India (SEBI).

Key Points:

- Future and option are two derivative instruments where the traders buy or sell an underlying asset at a predetermined price.
- The trader makes a profit if the price rises. In case, he has a buy position and if he has a sell position, a fall in price is beneficial for him.



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