



06 Nov 2024

### Telangana State Regional News

<p><b>Foreign investment (FDI) direct</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>Telangana (TG) has recorded a 32 percent increase in foreign direct investment (FDI), attracting a total of Rs 9,023 crore.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>Foreign direct investment (FDI) is a category of <b>cross-border investment</b> in which an investor resident in one economy establishes a lasting interest in and a significant degree of influence over an enterprise resident in another economy.</li> <li>Ownership of <b>10 percent or more of the voting power</b> in an enterprise in one economy by an investor in another economy is evidence of such a relationship (OECD).</li> </ul>
<p><b>Second phase of the metro project</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>The Telangana government has approved a 116.4 km expansion for the second phase of the metro project.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>The main objective of this exercise is to cater to the <b>needs of different sections of the society and to spur equitable growth</b> in all parts of the city.</li> <li>It will have two parts Part A will have six corridors a cumulative length of 76.4 km which will cost Rs 24,269 crore and Part B will have one corridor of 40 km.</li> <li>The project will be a <b>50:50</b> Joint Venture (JV) between the state and Union governments.</li> </ul>
<p><b>Awards &amp; Honors: Governor's Awards for Excellence for the year-2024</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>The state government has invited nominations for the Governor's Awards for Excellence for the year-2024.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>The awards are a recognition of exemplary contributions by <b>individuals, institutions, organizations, societies and trusts during the last five years</b> — from 2019 onward — in environment protection, welfare of disabled/physically challenged, sports and games, and culture.</li> <li>The award carries a cash reward of Rs 2 lakh along with a citation.</li> </ul>
<p><b>Cruise service from</b></p>	<p><b>Why in news?</b></p>



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## Daily Current Affairs Encyclopedia

**Nagarjunasagar and Srisailam**

and

- The Telangana tourism department has launched a cruise service from Nagarjunasagar and Srisailam.

**Key Points:**

- The service commenced operations with an official inauguration ceremony held on Saturday.
- The cruise service **aims to attract tourists seeking to enjoy the natural beauty along the Krishna River.**

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