




14 Nov 2024

Telangana State Regional News

<p><b>Person in news: Guru Nanak</b></p> 	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>Devotees gathered to mark the <b>555th birth anniversary</b> of Guru Nanak, the founder of Sikhism and the first of the ten Sikh Gurus.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li><b>Guru Nanak (1469–1539)</b>, also referred to as <b>Baba Nanak</b>, was the <b>founder of Sikhism and the first of the ten Sikh Gurus</b>.</li> <li>Guru Nanak laid the foundation for the three pillars of Sikhism: <b>Naam Japna (meditating on God's name)</b>, <b>Kirat Karni (honest and truthful living)</b>, and <b>Vand Chakna (sharing with others, especially those in need)</b>.</li> <li>He was a <b>poet, a mystic, a philosopher, and a singer who denounced ritualism as well as discrimination against women and those of lower socioeconomic status</b>.</li> <li>Guru Nanak <b>rejected the caste system and promoted the idea of equality among all people, regardless of their background, caste, or gender</b>.</li> </ul>
<p><b>Defence Research &amp; Development Laboratory (DRDL)</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>The Parliamentary Standing Committee on Defence, chaired by Radha Mohan Singh, inaugurated the Missile Exhibition Centre at the Defence Research and Development Laboratory (DRDL), highlighting key achievements in missile technology and progress towards self-reliance in defense.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>DRDL is responsible for the <b>design and development of state-of-the-art Missile Systems and technologies required for the deterrence and defense</b> of the country.</li> <li><b>Mission:</b> <ul style="list-style-type: none"> <li>Design, development and leading-to-production of systems and technologies for missile based weapon systems deployable from underwater, sea, land and air based platforms.</li> <li>Ensure product support, product upgrade and end-of-life replacement.</li> <li>Establish critical infrastructure and facilities for design, testing and evaluation.</li> </ul> </li> </ul>
<p><b>Record of Rights (RoR) Act</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>Revenue Minister Ponguleti Srinivasa Reddy reiterated that the state government will introduce the Record of Rights (RoR) Act and make it a role model for the entire country.</li> </ul> <p><b>Key Points:</b></p>



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	<ul style="list-style-type: none"> <li>• The Record of Rights (RoR) Act is a <b>legal document that contains information about a land parcel, including the following: ownership, extent, encumbrances, cultivation, and property taxation.</b></li> <li>• The RoR is prepared at the time of settlement and is maintained by the <b>state's Revenue department.</b></li> <li>• The structure of the document and the information contained varies from one state to the other.</li> <li>• The RoR plays a key role in understanding the <b>ownership of the property and helps an individual claim their right to the property when challenged.</b></li> </ul>
<b>Official Language Act, 1966</b>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• The PIL urged the court to direct the state government to implement the provisions of the Official Language Act, 1966 and various GOs related to the use of Telugu as the sole official language.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>• The Official Languages Act of 1963, as amended in 1967, is a law that <b>allows for the use of both English and Hindi for official purposes in India.</b></li> <li>• <b>Background:</b> <ul style="list-style-type: none"> <li>○ The Indian Constitution designated <b>Hindi as the official language of India in 1950, but English was to continue to be used for official purposes for 15 years.</b></li> <li>○ However, non-Hindi-speaking states were concerned about the switch, and Parliament passed the Official Languages Act of 1963 to allow both languages to continue to be used.</li> </ul> </li> <li>• The <b>Act allows for the use of both languages for certain purposes, including resolutions, rules, notifications, and more.</b> It also allows for the optional use of Hindi or other official languages in High Court judgments.</li> <li>• In <b>1967, the Act was amended to state that English would not be discontinued until all states that had not adopted Hindi as their official language passed a resolution, and each house of Parliament passed a resolution.</b></li> </ul>
<b>World Bank</b>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• The state government has stepped up efforts to secure funding for the <b>Musi Riverfront Development Project.</b></li> <li>• Recently, it submitted proposals to the Department of Economic Affairs under the Ministry of Finance, seeking approval to approach the World Bank for a loan to support the project.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>• The WB is an <b>international financial institution that provides loans and grants to the governments of low and middle-income/developing countries</b> for the purpose of</li> </ul>

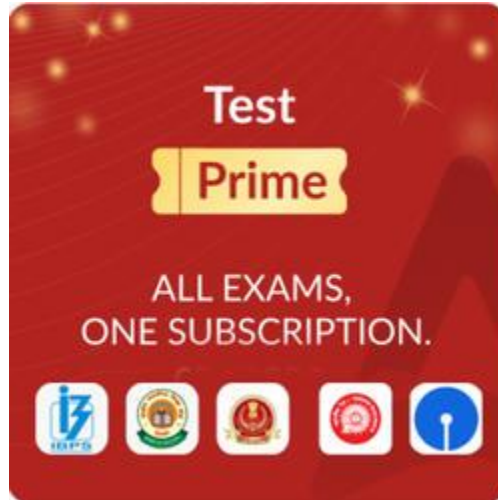


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	<p>pursuing capital projects.</p> <ul style="list-style-type: none"> <li>• It was established along with the IMF at the <b>1944 Bretton Woods Conference</b>.</li> <li>• The WB is the collective name for the <b>International Bank for Reconstruction and Development (IBRD)</b> and <b>International Development Association (IDA)</b>, two of five international organizations owned by the WB Group.</li> <li>• <b>The WB Group, which is the parent organization of the WB, includes -</b> <ul style="list-style-type: none"> <li>○ <b>IBRD:</b> It provides loans, credits and grants.</li> <li>○ <b>IDA:</b> It provides low or no-interest loans to low-income countries.</li> <li>○ <b>International Finance Corporation (IFC):</b>It provides investment, advice and asset management to private companies and governments.</li> <li>○ <b>Multilateral Guarantee Agency (MIGA):</b> It insures lenders and investors against political risk such as war.</li> <li>○ <b>International Centre for the Settlement of Investment Disputes (ICSID):</b> It settles investment-disputes between investors and countries.</li> </ul> </li> </ul> <p><b>Discuss:</b></p> <ul style="list-style-type: none"> <li>• About <b>Musi Riverfront Development Project</b>.</li> </ul>
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