

## Daily Current Affairs Encyclopedia

### **11 December 2024**

## **Andhra Pradesh State Regional News**

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### Why in news?

• In Andhra Pradesh, 97.4 percent of beneficiaries are receiving free refills under the Deepam-2 scheme.

### **Key Points:**

- It focuses on providing women with access to liquefied petroleum gas (LPG) for cooking.
- The scheme aims to eliminate the use of traditional cooking methods that can be harmful to health and the environment.
- The scheme is projected to cost the state exchequer approximately Rs 2,684 crore.
- Each beneficiary will receive Rs 876, excluding a Central subsidy of Rs 25, credited to their account within 48 hours of booking.
- The goal is to create sustainable changes in cooking practices while supporting women's financial independence.

### Visakhapatnam Port

### Why in news?

• The Visakhapatnam Port Authority (VPA) handled **55 MMT in just 249 days, setting a record in the port's history.** 

### **Key Points:**

- Visakhapatnam Port, also known as Vizag Port, is situated in Visakhapatnam city, Andhra Pradesh.
- Vizag Port is a natural harbor and one of India's oldest ports, known for its depth and safety.
- It's the second largest in the country for cargo handling and consists of three harbors: inner, outer, and fishing.
- This port plays a vital role in transporting significant goods like iron ore, oil, coal, alumina, and pellets. Notably, it handles a substantial portion of the country's iron exports, making it an essential hub for trade and commerce.

# Revenue & Capital Expenditure of AP

### Why in news?

 Over the past seven years, Andhra Pradesh has consistently fallen short of its revenue targets, with the state achieving 21% less than its budget estimates from 2015-16 to 2022-23.

#### **Key Points:**

- Capital Expenditure:
  - It is the money spent by the government or Company on the development of machinery, equipment, building, health facilities, education, etc.
  - It also includes the expenditure incurred on acquiring fixed assets like land and investment by the



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|           | government that gives profits or dividends in future.  Revenue Expenditure:  Unlike capital expenditure, which creates assets for the future, revenue expenditure is one that neither creates assets nor reduces any liability of the government.  Salaries of employees, interest payments on past debt, subsidies, pensions, etc, fall under the category of revenue expenditure. It is recurring in nature.   |  |
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| Amaravati | Why in news?  ■ The Andhra Pradesh government has filed an affidavit in the Supreme Court affirming its decision to retain Amaravati as the state capital and proceed with development activities according to the existing master plan, aiming for completion within three years.   |  |
|           | <ul> <li>Key Points:</li> <li>The city of Amaravati is the legislative capital of Andhra Pradesh which lies close to the Krishna river and has a huge green landscape.</li> <li>It is on the southern banks of the Krishna river in Guntur district and is a recently constructed planned city after the Andhra Pradesh split.</li> <li>The foundation of Amravati city was laid on October 22, 2015.</li> </ul> |  |









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