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28 December 2024

Telangana State Regional News	
Krishna Wa Disputes Tribuna (KWDT-II)	
	 Key Points: Krishna Water Disputes Tribunal-II was constituted by the Centre in April 2004 under Section 3 of the ISRWD Act, 1956 to adjudicate and resolve water-sharing disputes related to the Krishna River. It was constituted to address the allocation of Krishna River waters among the riparian states of Maharashtra, Karnataka, and Andhra Pradesh. KWDT-II made recommendations and allocations of Krishna River waters based on the availability of water, the demands of the states, and other relevant factors.
	 It provided specific quantities of water to each state, outlining the share they were entitled to receive.
	 About Section 89 of the Andhra Pradesh Reorganisation Act, 2014: Allocation of water resources - The term of the Krishna Water Disputes Tribunal shall be extended with the following terms of reference, namely:- (i) shall make project-wise specific allocation, if such allocation have not been made by a Tribunal constituted under the Inter-State River Water Disputes Act, 1956 (33 of 1956); (ii) shall determine an operational protocol for project-wise release of water in the event of deficit flows.
Household Consumption Expenditure Survey	 Why in news? As per the Household Consumption Expenditure Survey (HCES) 2023-24, released by the Ministry of Statistics and Programme Implementation on Friday, the average Monthly Per Capita Expenditure (MPCE) in urban areas of Telangana was Rs 8,978 (at current prices), significantly higher than the all-India average of Rs 6,996.

Telangana has secured Fourth Place.

Key Points:

It is designed to collect information on consumption and expenditure of the households on goods and services.

Kerala topped the list, followed by Punjab and Tamil Nadu.

The survey provides data required to assess trends in economic well-being and to determine and update the basket of consumer



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- goods and services and weights used for the calculation of the Consumer Price Index.
- Data collected in HCES is also used to measure poverty, inequality, and social exclusion.
- The Monthly Per Capita Consumption Expenditure (MPCE) compiled from HCES is the primary indicator used for most analytical purposes.
- This survey is conducted by National Sample Survey Office (NSSO) under the Ministry of Statistics & Programme Implementation (MoSPI).

What is MPCE?

The MPCE indicator is considered significant among policymakers to determine the economic well-being of households, their consumption patterns on food and non-food items, inequality and poverty levels.

Person in news: Dr. Manmohan Singh



Why in news?

Telangana Chief Minister A. Revanth Reddy paid tributes to former Prime Minister Manmohan Singh who passed away recently and also conveyed his condolences to Mr. Singh's family members.

Key Points:

- Dr. Manmohan Singh born on 26th September 1932 in Gah, Punjab (now in Pakistan), his life was shaped by the aftermath of Partition of India and Pakistan in 1947, which led his family to migrate to India.
- Literary Contributions: India's Export Trends and Prospects for Self-Sustained Growth.
- **Economic Administration:** Held critical government positions, including Chief Economic Advisor, Secretary of Economic Affairs, Governor of the Reserve Bank of India, and Chairman of the University Grants Commission.
- Contributions as Prime Minister (2004-2014): India's 14th Prime Minister, Dr. Manmohan Singh, served as India's third-longest-serving Prime Minister, after Jawaharlal Nehru and Indira Gandhi (excluding PM Narendra Modi, who is currently serving his third term).
- Awards: Padma Vibhushan (1987), the Jawaharlal Nehru Birth Centenary Award (1995), and multiple Finance Minister of the Year awards from Asia Money (1993, 1994) and Euro Money (1993).
 - He also won the Adam Smith Prize (1956) and the Wright's Prize (1955) from the University of Cambridge.

Important Indices: Affordability Index

Why in news?

- According to Knight Frank India's proprietary report, Affordability Index, Hyderabad is the second most expensive residential market in the country after Mumbai.
- The affordability index of the city has remained unchanged at 30 percent for three years (2022, 2023 and 2024).



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- Knight Frank India's Affordability Index tracks the EMI (Equated Monthly Installment) to income ratio for an average household.
 - This implies that on an average a household in Hyderabad needs to spend 30 percent of its income on payment of EMI for housing loan.
- The affordability index evaluates the proportion of household income required to meet housing loan EMIs in major cities.
- Ahmedabad is the most affordable housing market among the top eight cities, with an affordability ratio of 20 percent, followed by Pune (23 percent), Kolkata (24 percent), Bengaluru and NCR (27 percent), Chennai (25 percent).

ICMR-NIN Patents Menopausal Care Formula

Why in news?

 ICMR-National Institute of Nutrition (NIN) scientists have been granted a patent for the innovative menstrual care formulation that addresses menopausal syndrome.

Key Points:

- The patented formulation, featuring indigenous grass as a key ingredient, follows Ayurveda principles and includes scientific validation.
- Key features include: Efficacy: Helps with osteoporosis, fatty liver, and metabolic syndrome; Safety: Non-carcinogenic, even with long-term use; Eco-friendliness: Cost-effective and sustainable.
- The work has been recognized globally, including being shortlisted for the Alice and Albert Netter Prize 2023 by the European Society of Gynaecology.

About ICMR:

 The Indian Council of Medical Research (ICMR), New Delhi, the apex body in India for the formulation, coordination and promotion of biomedical research, is one of the oldest medical research bodies in the world.







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