



21 January 2025

National and International News

<p>PM JANMAN Scheme</p>	<p>Why in news?</p> <ul style="list-style-type: none"> The Ministry of Tribal Affairs organized the "National Conference of DMs on PM JANMAN" at Bharat Mandapam, New Delhi. <p>Key Points:</p> <ul style="list-style-type: none"> PM JANMAN is a government scheme that aims to bring tribal communities into the mainstream. The scheme (comprising Central Sector and Centrally Sponsored Schemes) will be implemented by the Ministry of Tribal Affairs, in collaboration with the State governments and the PVTG communities. The scheme will concentrate on 11 critical interventions overseen by 9 line Ministries, ensuring the implementation of existing schemes in villages inhabited by PVTGs. It encompasses various sectors, including safe housing under the PM-AWAS Scheme, access to clean drinking water, improved healthcare, education, nutrition, road and telecommunications connectivity, as well as opportunities for sustainable livelihoods. The plan also includes the establishment of Van Dhan Vikas Kendras for trading in forest produce, off-grid solar power systems for 1 lakh households, and solar street lights. <p>Particularly Vulnerable Tribal Groups (PVTGs):</p> <ul style="list-style-type: none"> PVTGs are more vulnerable among the tribal groups. In 1960-61, the Dhebar Commission identified disparities among Scheduled Tribes, leading to the creation of the "Primitive Tribal Groups" (PTG) category. In 2006, this category was renamed Particularly Vulnerable Tribal Groups (PVTGs). Characterised by <ul style="list-style-type: none"> Population – stagnant/declining Technology – pre-agricultural Literacy Level – extremely low Economy – Subsistence level
<p>Asset Reconstruction Companies (ARCs)</p>	<p>Why in news?</p> <ul style="list-style-type: none"> The RBI revised its guidelines for asset reconstruction companies (ARCs), stipulating that settlement with borrowers should only occur after all possible avenues for recovering dues have been thoroughly explored. <p>Key Points:</p> <ul style="list-style-type: none"> An ARC is a specialized financial institution that purchases



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	<p>the bad debts of a bank at a mutually agreed value and attempts to recover those debts or associated securities by itself.</p> <ul style="list-style-type: none"> • ARCs are registered under the RBI and regulated under the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (SARFAESI Act, 2002). • They function under the supervision and control of the RBI. • As per the RBI, ARC performs the functions namely Acquisition of financial assets, Change or takeover of Management or Sale or Lease of Business of the Borrower, Rescheduling of Debts, Enforcement of Security Interest and Settlement of dues payable by the borrower. • ARCs take over a portion of the bank's debts, which qualify as Non-Performing Assets (NPAs). Therefore, ARCs are involved in the business of asset reconstruction, securitisation, or both. • All the rights previously held by the lender (the bank) in regard to the debt are transferred to the ARC. <p>What is a Non-Performing Asset (NPA)?</p> <ul style="list-style-type: none"> • A NPA is a loan or advance for which the principal or interest payment remained overdue for a period of 90 days. They can include various types of loans, such as personal loans, business loans, mortgages and credit card debt.
<p>Production-Linked Incentive (PLI) scheme</p>	<p>Why in news?</p> <ul style="list-style-type: none"> • A total of 24 companies have been selected under the PLI Scheme for White Goods (ACs and LED Lights) in the third round, with a committed investment of ₹3,516 crore. <p>Key Points:</p> <ul style="list-style-type: none"> • The PLI scheme was launched (in March, 2020) to boost India's domestic manufacturing base and enhance its global supply chain contribution. • Objective: Covering 14 sectors, the scheme aims to create significant employment opportunities and drive industrial capital expenditure (capex). • Under the PLI scheme, eligible companies receive financial incentives based on their incremental sales from products manufactured in India. • These incentives encourage companies to invest in upgrading their manufacturing capabilities, adopting modern technologies, and expanding their production capacities. • How is PLI different from other traditional subsidies? <ul style="list-style-type: none"> ○ Only limited sectors are eligible: The scheme has the potential to attract maximum investments and scale rapidly to provide the maximum returns in terms of incremental production, employment, and export. ○ Time-bound pre-committed levels of investment



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	<p>and productions: Hence, cannot be called a subsidy scheme.</p> <ul style="list-style-type: none"> ○ Focus on supporting upcoming technologies: That can be commercialised at a large scale like advanced chemistry cell batteries, electronic and technology products.
<p>World Economic Forum (WEF)</p>	<p>Why in news?</p> <ul style="list-style-type: none"> ● The World Economic Forum (WEF) is holding its Annual Meeting from January 20 to 24 in Davos, Switzerland. ● Davos gathers around 3,000 participants, including paying members and special invitees, such as investors, business and political leaders, economists, celebrities, and journalists, for up to five days of discussions on global issues across 500 sessions. <p>Key Points:</p> <ul style="list-style-type: none"> ● It was established in 1971 as a not-for-profit foundation by German engineer and economist Klaus Schwab. It was originally known as the European Management Forum. ● Aim: It is committed to improving the state of the world – is the international organization for public-private cooperation. The Forum engages the foremost political, business and other leaders of society to shape global, regional and industry agendas. ● It engages organizations and leaders through dialogue, debate and commitments for action in the service of building more future-ready, resilient, inclusive and sustainable economies and societies. ● Funding: The WEF is largely funded by its partnering corporations. Reports published by the World Economic Forum: Global Competitiveness Report, Global Information Technology Report, Global Gender Gap Report, Global Risks Report, Global Travel and Tourism Report, Global Enabling Trade Report. ● It has headquarters in Geneva, Switzerland.
<p>Reports & Indices: World Employment and Social Outlook: Trends 2025</p>	<p>Why in news?</p> <ul style="list-style-type: none"> ● The International Labour Organisation (ILO) has released its flagship World Employment and Social Outlook: Trends 2025 (WESO Trends) Report in Geneva. ● It provides a detailed analysis of the state of global labour markets, highlighting key trends and challenges. <p>Key Points:</p> <ul style="list-style-type: none"> ● Key Findings of the Report: <ul style="list-style-type: none"> ○ Global unemployment stood steady at 5 percent in 2024. ○ Young people continue to face a much higher unemployment rate of around 12.6 per cent.



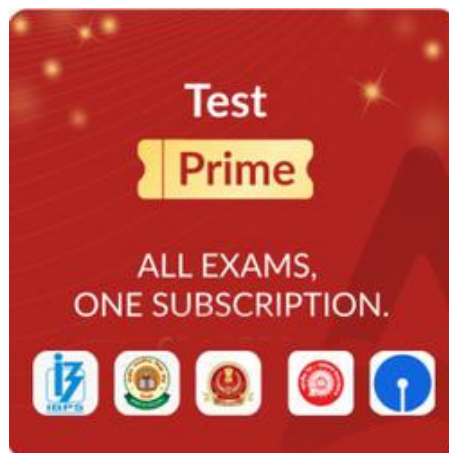
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	<ul style="list-style-type: none"> ○ Key challenges facing the labour market include geopolitical frictions, rising costs of climate change, and unresolved sovereign debt risks. ○ The report states that low-income countries continue to be vulnerable as the progress in decent work creation has been slowest in these countries. ○ Global unemployment has remained steady, but real wage growth has picked up only in a few advanced economies. ○ The real wage growth has partly remained weak due to the shift in labour market power towards employers over the past decade which adversely affects vulnerable groups and young people. ○ The report has expressed concerns over continued gender gaps in participation as women participation in the labour market continues to be significantly lower than men. ○ The labour force participation has increased only in advanced economies, especially among older workers and women.
Entity Locker	<p>Why in news?</p> <ul style="list-style-type: none"> ● The National eGovernance Division (NeGD), under the Ministry of Electronics and Information Technology (MeitY) has developed Entity Locker, a cutting-edge digital platform designed to transform the management and verification of business/organisation documents. <p>Key Points:</p> <ul style="list-style-type: none"> ● Entity Locker is a secure, cloud-based platform developed by the National eGovernance Division (NeGD) under MeitY to simplify the storage, sharing, and verification of business documents for organizations, MSMEs, startups, trusts, and societies. ● Ministry: Ministry of Electronics and Information Technology (MeitY). ● Aim: To create a streamlined and efficient business document management system, reduce administrative overhead, and promote ease of doing business. ● Covers: Large Organizations, Micro, Small, and Medium Enterprises (MSMEs), Startups, Trusts and Societies and Other Entities. ● Features: <ul style="list-style-type: none"> ○ Real-Time Document Access: Integration with government databases for instant verification. ○ Secure Cloud Storage: Provides 10 GB of encrypted storage for document management. ○ Consent-Based Sharing: Ensures secure sharing of sensitive data with partners and stakeholders. ○ Digital Signature Authentication: Enables legally



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	<p>valid authentication for documents.</p> <ul style="list-style-type: none"> ○ Role-Based Access Management: Aadhaar-authenticated access ensures accountability. ○ Government Integration: Seamlessly linked with systems like Goods and Services Tax Network (GSTN), Ministry of Corporate Affairs (MCA), and Directorate General of Foreign Trade (DGFT) for compliance processes.
<p>Innovation Complex</p>	<p>Why in news?</p> <ul style="list-style-type: none"> ● Union Minister Dr. Jitendra Singh inaugurates India's first-of-its-kind CSIR Mega "Innovation Complex" in Mumbai, dedicating it to StartUps and industry stakeholders. <p>Key Points:</p> <ul style="list-style-type: none"> ● The new Innovation Complex in Mumbai, inaugurated by the Science & Technology Minister, is a state-of-the-art facility spread across nine floors. ● It features 24 "ready-to-move" incubation labs, along with fully furnished office and networking spaces for StartUps, MSMEs, industry partners, and CSIR labs. ● This mega facility will offer high-end scientific infrastructure, expertise, and regulatory support to stakeholders, including CSIR labs, StartUps, MSMEs, and industry, for SOP-driven studies required for regulatory submissions and compliance. ● The complex also provides world-class incubation labs and IP/business development support for innovative StartUps, companies collaborating with CSIR labs, MSMEs, deep-tech companies from both India and abroad, public-funded research institutions, and CSIR labs.





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