

To get free Live Classes, Materials Scan this QR Code & Download our Adda247 App



Daily Current Affairs Encyclopedia

01 February 2025

Andhra Pradesh State Regional News

Person in news: Gurajada Apparao



Why in news?

- Union Finance Minister Nirmala Sitharaman referenced Telugu poet Gurajada Apparao while discussing the government's plans for the next five years in her presentation of the Union Budget 2025.
- "A country is not just its soil, a country is its people", Nirmala Sitharaman quoted from Gurajada Apparao's work.

Key Points:

- Gurajada Venkata Apparao was an Indian playwright, dramatist, poet, and writer known for his works in Telugu theatre.
- He wrote the play Kanyasulkam in 1892, which is considered as the greatest play in the Telugu language.
- One of the pioneers of Indian theatre, Apparao holds the titles Kavisekhara and Abyudaya Kavitha Pithamahudu.
- In 1910, Rao scripted the widely known Telugu patriotic song "Desamunu Preminchumanna".

Compounded Annual Growth Rate (CAGR)

Why in news?

 The Economic Survey 2024-25 by the Government of India recognized Andhra Pradesh as the "leading performer," with a Compounded Annual Growth Rate (CAGR) of 8.80% in agriculture and allied sectors, excluding forestry and logging.

Key Points:

- The compound annual growth rate is, also known as (CAGR) is the annual growth of your assets over a certain period.
- It is useful for analysing growth rates from various data sets of the same domain, such as the revenue growth of companies in the same field or sector.
- It is also the most precise and accurate way to calculate or determine results for individual assets, portfolios for investments, or anything that can fall or rise over the value of time.
- The compound annual growth rate formula is:
 - CAGR = (Ending balance/beginning balance)^1/n 1
 - where.
 - Ending balance is the merit of the investment at the end of the investment period.
 - Beginning balance is the merit of the investment at the start of the investment period.
 - N denotes the number of years you have invested.

Species in news: Olive Ridley Turtles

Why in news?

• A total of 2,641 olive ridley turtles were reportedly found dead



Daily Current Affairs Encyclopedia



along the Andhra Pradesh coast (Machilipatnam and Krishna estuary region) between January 1 and 30, sparking significant concerns over conservation efforts.

Key Points:

- They are the smallest and most abundant of all sea turtles found in the world.
- Scientific Name: Lepidochelys olivacea
- They are best known for their unique mass nesting, called Arribada, where thousands of females come together on the same beach to lay eggs.
- Distribution:
 - They are mainly found in the warm waters of the Pacific, Atlantic, and Indian oceans.
 - Odisha's Gahirmatha Marine Sanctuary is known as the world's largest rookery (a colony of breeding animals) of sea turtles.
- Conservation Status:
 - o IUCN Red List: Vulnerable
 - Wildlife Protection Act, 1972: Schedule 1
 - o CITES: Appendix I

NTR Bharosa social security pension

Why in news?

 The Chittoor district administration is preparing to distribute NTR Bharosa social security pensions directly to the beneficiaries' homes.

Key Points:

- The NTR Bharosa Pension Scheme provides assistance to a diverse range of individuals falling under the Below Poverty Line (BPL) category.
- Increased pension amounts for different categories:
 - Old-aged people, widows, weavers, etc.: Rs 4,000 per month (up from Rs 3,000)
 - Disabled and leprosy patients: Rs 6,000 per month (up from Rs 3,000)
 - Severely disabled: Rs 15,000 per month (up from Rs 5,000)
 - Chronic disease patients: Rs 10,000 per month (up from Rs 5,000)

Three additional welfare schemes

Why in news?

- The TDP Politburo, led by Chief Minister N Chandrababu Naidu, announced plans to launch three additional welfare schemes by June.
- Thalliki Vandanam will be introduced in the upcoming academic year. The state's portion of funds for Annadata Sukhibhava will be released as soon as the Centre deposits the amount under Pradhan Mantri Kisan Samman Nidhi (PM KISAN).







Daily Current Affairs Encyclopedia

Key Points:

About Thalliki Vandanam Scheme 2025:

- To provide financial assistance to all the students who belong to financially unstable families in the Andhra Pradesh state, the state government launched the Thalliki Vandanam Scheme 2025.
- With the help of this scheme, students can pursue their education without worrying about financial troubles.
- All the students who are studying in classes 1st to 12th in Andhra Pradesh state and cannot afford to pay their fees regularly are eligible to avail the benefits of the Thalliki Vandanam Scheme 2024.

About Annadata Sukhibhava Scheme:

- The Annadata Sukhibhava Scheme is a welfare program for farmers in Andhra Pradesh.
- Provides financial assistance to farmers, Improves crop productivity, Provides immediate assistance to farmer families, and Extends additional benefits to farmer families covered under PM-KISAN.

About PM KISAN:

- The Pradhan Mantri Kisan Samman Nidhi (PM-Kisan) Yojana came into effect from December 1, 2018.
- Under the scheme, income support of Rs 6000 per annum is provided to all eligible farmer families across the country in three equal installments of Rs 2,000 each every four months.
- The fund of Rs 2,000 is directly transferred to the bank accounts of the eligible farmers/farmer's family under the Direct Benefit Transfer Mode.
- Nodal Ministry Ministry of Agriculture and Farmers Welfare







To get free Live Classes, Materials Scan this QR Code & Download our Adda247 App



Daily Current Affairs Encyclopedia



Copyright © by Adda247

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior permission of Adda247.