




5 Febraury 2025

National and International News

<p>Organisation for Economic Co-operation and Development (OECD)</p>	<p>Why in news?</p> <ul style="list-style-type: none"> India will assess the benefits of joining the OECD's global tax deal after the U.S. withdrawal, with President Donald Trump's declaration that the deal would have no effect in the U.S. undermining the OECD's efforts to implement a minimum 15% tax on multinational profits across 140 countries. <p>Key Points:</p> <ul style="list-style-type: none"> It is an international organisation of 38 countries committed to democracy and the market economy. OECD members are typically democratic countries that support free-market economies. The OECD was established on Dec. 14, 1960, by 18 European nations, plus the United States and Canada. Headquarters: Paris, France. The stated goal of the Organisation for Economic Co-operation and Development (OECD) is to shape policies that foster prosperity, equality, opportunity and well-being for all. The OECD publishes economic reports, statistical databases, analyses, and forecasts on the outlook for economic growth worldwide. The organization also seeks to eliminate bribery and other financial crime worldwide. The OECD maintains a so-called "black list" of nations that are considered uncooperative tax havens.
<p>Awards & Honors: Grammy Awards</p>	<p>Why in news?</p> <ul style="list-style-type: none"> The Prime Minister congratulated musician Chandrika Tandon today for winning a Grammy Award for her album Triveni. <p>Key Points:</p> <ul style="list-style-type: none"> The Grammy Award is a prestigious accolade presented annually by the Recording Academy to honour outstanding achievements in the music industry. It is held annually in Los Angeles, California, typically in January or February. History: <ul style="list-style-type: none"> The Grammy Awards were first established in 1959 to honour artistic and technical excellence across various music genres. The name "Grammy" is derived from "gramophone," reflecting the original trophy's design resembling a



Daily Current Affairs Encyclopedia

	<p>gramophone.</p> <ul style="list-style-type: none"> ● Nomination and selection process: <ul style="list-style-type: none"> ○ The nomination process involves submissions by record companies, artists, and other industry professionals. ○ The Recording Academy members then vote to determine the final nominees. ○ Winners are selected by voting members of The Recording Academy, consisting of music professionals across various fields.
<p>Maha Kumbh Mela</p> 	<p>Why in news?</p> <ul style="list-style-type: none"> ● Prime Minister Shri Narendra Modi is scheduled to visit the Maha Kumbh Mela 2025 in Prayagraj on February 5th. <p>Key Points:</p> <ul style="list-style-type: none"> ● It is a sacred pilgrimage that is celebrated four times over a course of 12 years. ● Kumbh Mela, the world's largest peaceful gathering, draws millions of pilgrims who bathe in sacred rivers seeking to purify themselves from sins and attain spiritual liberation. ● This sacred event rotates between four locations in India-Haridwar, Ujjain, Nashik, and Prayagraj- each situated by a holy river, from the Ganges to the Shipra, the Godavari, and the confluence of the Ganges, Yamuna, and the mythical Sarasvati in Prayagraj. ● Historical background <ul style="list-style-type: none"> ○ The roots of the Kumbh Mela stretch back thousands of years, finding early references during the Maurya and Gupta periods (4th century BCE to 6th century CE). ○ During the medieval period, the Kumbh Mela received patronage from various royal dynasties, including the Chola and Vijayanagara empires in the south, and the Delhi Sultanate and Mughals in the north. ○ Even Mughal emperors such as Akbar are noted to have participated in the celebrations, illustrating a spirit of religious tolerance. ○ British administrators observed and documented the festival, intrigued by its massive scale and the diverse congregations it drew. ○ Figures such as British colonial administrator James Prinsep chronicled the Kumbh Mela in the 19th century, detailing its ritualistic practices, the vast congregations, and the socio-religious dynamics at play.
PM-Surya Ghar Muft	Why in news?



Daily Current Affairs Encyclopedia

Bijli Yojana	<ul style="list-style-type: none"> As of January, a total of ₹4,308.66 crore has been disbursed as Central Financial Assistance to approximately 5.54 lakh residential consumers under the scheme. <p>Key Points:</p> <ul style="list-style-type: none"> It is a government scheme launched on February 15, 2024, that aims to provide free electricity to households in India. Under the scheme, households will be provided with a subsidy to install solar panels on their roofs. The subsidy will cover up to 40% of the cost of the solar panels. The scheme is expected to benefit 1 crore households across India. It is estimated that the scheme will save the government Rs. 75,000 crore per year in electricity costs. Under the scheme, DISCOMs are designated as State Implementation Agencies (SIAs) responsible for facilitating various measures, including net meter availability, timely inspection, and commissioning of installations. DISCOMs will receive incentives based on their achievement in the installation of additional grid-connected rooftop solar capacity beyond a baseline level.
MSME	<p>Why in news?</p> <ul style="list-style-type: none"> The government is creating schemes for MSME exporters to provide easy credit, promote alternative financing through stronger factoring services, and offer financial aid to tackle non-tariff measures imposed by other countries. <p>Key Points:</p> <ul style="list-style-type: none"> MSME (Micro, Small, and Medium Enterprise) are regulated under the Micro, Small & Medium Enterprises Development (MSMED) Act, 2006. MSMEs are managed under the Ministry of MSME. The classification criteria are: <ul style="list-style-type: none"> (a) Micro Enterprise: Investment in Plant and Machinery or Equipment is less than INR 1 crore and Annual Turnover is less than INR 5 crore; (b) Small Enterprise: Investment in Plant and Machinery or Equipment is less than INR 10 crore and Annual Turnover is less than INR 50 crore; (c) Medium Enterprise: Investment in Plant and Machinery or Equipment is less than INR 50 crore and Annual Turnover is less than INR 250 crore.
e-Shram Portal	<p>Why in news?</p> <ul style="list-style-type: none"> The Ministry of Labour and Employment launched the eShram portal (eshram.gov.in) to create a comprehensive



	<p>National Database of Unorganised Workers (NDUW) linked with Aadhaar.</p> <p>Key Points:</p> <ul style="list-style-type: none"> • It is a flagship initiative by the Government of India to support and empower the unorganized workforce. • It was launched by the Ministry of Labour and Employment on 26th August 2021. • This portal is designed to create a comprehensive National Database of Unorganised Workers (NDUW). • The Ministry of Electronics and Information Technology's (MEITY's) Bhashini project has been leveraged to upgrade the eShram portal with 22 languages. The previous version was available only in English, Hindi, Kannada and Marathi. • Objectives: <ul style="list-style-type: none"> ○ Establish a centralized database of unorganized workers for effective policy implementation. ○ Enhance access to social security schemes and benefits for workers in sectors such as agriculture, construction, domestic work, and street vending. ○ Facilitate job matching and skill development opportunities. ○ Strengthen labor market resilience by integrating unorganized workers into the formal economy. ○ Promote financial inclusion through direct benefit transfers and digital payments. <p>What is Bhashini Platform?</p> <ul style="list-style-type: none"> • It is India's Artificial Intelligence (AI)-led language translation platform. It seeks to enable easy access to the internet and digital services in Indian languages, including voice-based access, and help the creation of content in Indian languages.
<p>Deen Dayal Antyodaya Yojana – National Livelihoods Mission (NRLM)</p>	<p>Why in news?</p> <ul style="list-style-type: none"> • The government had aimed to mobilize 10 crore rural households into SHGs under the Deendayal Antyodaya Yojana-National Rural Livelihood Mission (DAY-NRLM) by 2023-24, a target that was successfully achieved in March 2024. <p>Key Points:</p> <ul style="list-style-type: none"> • It was launched by the Ministry of Rural Development (MoRD), Government of India in June 2011 as a restructured version of Swarna Jayanti Gram Swarozgar Yojna (SGSY). • The Mission aims at creating efficient and effective institutional platforms for the rural poor enabling them to increase household income through sustainable



livelihood enhancements and improved access to financial services.

- In November 2015, the program was renamed Deendayal Antayodaya Yojana (DAY-NRLM).
- NRLM has set out with an agenda to **cover 7 Crore rural poor households, across 600 districts, 6000 blocks, 2.5 lakh Gram Panchayats and 6 lakh villages in the country through self-managed Self Help Groups (SHGs) and federated institutions and support them for livelihoods collectives in a period of 8-10 years.**
- NRLM believes in harnessing the innate capabilities of the poor and complements them with capacities (information, knowledge, skills, tools, finance and collectivization) to participate in the growing economy of the country.
- **NRLM focuses on stabilizing and promoting existing livelihood portfolio of the poor through its three pillars**
 - **Vulnerability reduction and livelihoods enhancement:** Strengthening and expanding existing livelihood options while exploring new opportunities in both farm and non-farm sectors.
 - **Employment:** Building skills to enhance employability in the external job market.
 - **Enterprises:** Supporting self-employment and fostering entrepreneurship, particularly for micro-enterprises.

Do you know?

- **SARAS Aajeevika Mela** is an annual event of DAY-NRLM and it aims to provide a platform to the rural artisans to showcase their skills and products and also develop market linkages for their products.
- **Aajeevika Grameen Express Yojana**, under DAY- NRLM, aims to provide an alternative source of livelihoods to members of SHGs by facilitating them to operate public transport services in backward rural areas, as identified by the States.



తెలుగు

ADDAPEDIA

Daily Current Affairs Encyclopedia

To get free Live Classes,
Materials Scan this QR Code &
Download our Adda247 App



Test
Prime

ALL EXAMS,
ONE SUBSCRIPTION.

IBPS IAS IIT JEE NEET

RAILWAY PRIME
TEST PACK

NTPC | RRC | ALP & More

Test Series

Copyright © by Adda247

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior permission of Adda247.