





Daily Current Affairs Encyclopedia



21 February 2025 Telangana State Regional News

UGC Draft Regulations 2025	 Why in news? At a convention in Thiruvananthapuram, the governments of Kerala, Tamil Nadu, Karnataka, and Telangana reiterated their opposition to the University Grants Commission (UGC) Regulations, 2025. Key Points: Key features of the guidelines: The Chancellor or Visitor of the university will have the authority to form a three-member Search-cum-Selection Committee responsible for appointing the Vice-Chancellor (VC). Composition of the Search-cum-Selection Committee: Chairperson: A nominee of the Visitor/Chancellor. Nominee from UGC: A nominee from the Chairman of the University's Apex Body: A nominee from the university's apex body (e.g., Syndicate, Senate, Executive Council, Board of Management, or equivalent). Eligibility Criteria for Vice-Chancellor: Professional Background: Minimum of 10 years of senior-level experience in academia, industry, public administration, public policy, or public sector undertakings, with a proven track record of significant academic or scholarly contributions. Inclusivity: Encourages candidates from economically weaker sections (EWS), SC, ST, OBC, and persons with disabilities. Academic Background: Candidates no longer need to be professors but must show leadership in academic or research fields.
BioAsia 2025	 Why in news? Telangana Chief Minister A. Revanth Reddy, Union Commerce and Industry Minister Piyush Goyal, G20 Sherpa Amitabh Kant, Queensland Governor Jeannette Young, along with global leaders and top executives, are set to participate in BioAsia 2025. The State Government of Telangana is hosting BioAsia 2025.
	 Key Points: BioAsia 2025 is a life sciences and healthcare conference in Hyderabad, India that will showcase startups and drive











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	 innovation in the sector. With a lineup of inspirational speakers and industry experts, BioAsia 2025 aims to engage leaders, MSMEs, and startups in discussions to position India as a global leader in the Life Sciences sector. T The event is poised to serve as a 'Catalyst of Change'.
Revenue Deficit	 Why in news? Ahead of the annual state Budget, Telangana faces a significant revenue deficit, with a shortfall of Rs 26,050 crore reported by the end of January.
	 Key Points: Revenue Deficit refers to the situation when a government's revenue expenditure is more than its revenue receipts. It is calculated by subtracting revenue receipts from revenue expenditure. Revenue deficit is different from fiscal deficit, which is the difference between actual and budgeted income.
All India Annual Art Exhibition	 Why in news? Governor Jishnu Dev Varma presented awards to the winners of the 84th All India Annual Art Exhibition. This year, 250 artworks were submitted from across India, with 200 selected for display. A total of 50 awards were given, honoring talent from around the country.
	 Key Points: The 84th All India Annual Art Exhibition is a prestigious event that showcases the diverse artistic talents from across India. Held annually, it invites artists from all over the country to submit their artworks, which are then displayed for public viewing. The exhibition serves as a platform for both established and emerging artists to gain recognition and engage with the broader art community.



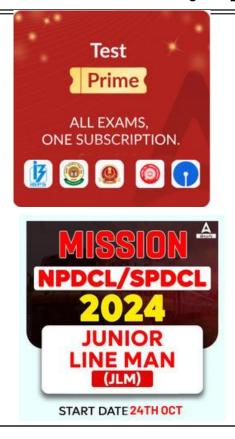






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