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Daily Current Affairs Encyclopedia

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Telangana State Regional News

Kaleshwara	
Mukteswara	Swamy
Temple	

Why in news?

 A mobile app is being developed to promote the upcoming 'Saraswati Pushkaralu,' which will be held from May 15 to 26, 2025, at Kaleshwaram in Telangana.

Key Points:

- Kaleshwara Mukteswara Swamy Temple is a Hindu temple located in Kaleshwaram, Bhoopalpally, Telangana.
- It is the site of a temple of the Hindu god Shiva.
- The temple is significant because of the two Shiva Lingas that are found on a single pedestal. These Linga are named Lord Shiva and Lord Yama.
- Kaleshwaram is one of three Shiva temples mentioned in Trilinga Desham, or "Land of Three Lingas".

About Saraswati Pushkaralu:

- Saraswati Pushkaralu is a Hindu festival held in honor of Goddess Saraswati, specifically in the form of the Saraswati River.
- This special event takes place once every 12 years.

Indian National Centre for Ocean Information Systems (INCOIS)

Why in news?

 Scientists from INCOIS, Hyderabad, have uncovered the causes of the rapid intensification and formation of the 'extremely severe cyclonic storm' Tauktae, which was 140 km from the west coast of India in 2021.

Key Points:

- It was established as an autonomous body in 1999 under the Ministry of Earth Sciences (MoES) and is a unit of the Earth System Science Organization (ESSO).
- Mandate: To provide the best possible ocean information and advisory services to society, industry, government agencies, and the scientific community through sustained ocean observations and constant improvements through systematic and focussed research.
- Activities:
 - Provides round-the-clock monitoring and warning services for the coastal population on tsunamis, storm surges, high waves, etc. through the in-houseIndian Tsunami Early Warning Centre (ITEWC).
 - The Intergovernmental Oceanographic Commission (IOC) of UNESCO designated ITEWC as a Regional Tsunami Service Provider (RTSP) to provide tsunami warnings to countries on the Indian Ocean Rim.











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	Discuss:	
	About cyclone	
Telangana to host Miss World Pageant-2025	 Why in news? The opening ceremony of the 72nd edition of Miss World beauty pageant would be organised at Gachibowli stadium in Hyderabad on May 10. It includes their visits to prominent spiritual and other places in the State. The State Tourism department intends to showcase the State's rich culture, tradition and promote tourism through the international event. 	
	 Key Points: The festival spans over a period of 4 weeks from May 7 to May 31 spread across various destinations in Telangana. The 25-day long event would be organised at 12 locations in the city and some more in Warangal, Nalgonda, Yadadri Bhuvanagiri. The opening and closing ceremonies, including the grand finale, are scheduled to take place in Hyderabad. The prestigious Miss World Festival will bring together participants from over 120 countries and territories. Krystyna Pyszková of the Czech Republic will crown her successor at the end of the event. 	
Shyama Prasad Mukherji Rurban Mission (SPMRM)	Why in news? ■ Telangana has demonstrated strong performance under the Shyama Prasad Mukherji Rurban Mission (SPMRM), launched by the Government of India, securing the fourth position nationwide with a score of 91.87, as per the Ministry's assessment according to the Telangana Socio-Economic Outlook-2025.	
	 Key Points: It was launched by the Prime Minister in February 2016 with a vision to provide amenities to rural areas which are perceived to be urban and have the potential to stimulate local economic development. The mission aims to develop 300 clusters of villages while preserving rural community life and ensuring access to urban-like facilities in rural India covering 34 States and UTs with the objective of bridging Rural-Urban divide. Rurban cluster is a cluster of geographically contiguous villages with a population of about 25000 to 50000 in plain and coastal areas and with a population of 5000 to 15000 in desert, hilly or tribal areas. 	
Open market and off-budget borrowings	 Why in news? The Socio-Economic Outlook 2025 has highlighted how open market and off-budget borrowings have severely curtailed the 	









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state's fiscal capacity to deliver essential public services and drive development.

The interest payments-to-state's own revenue (IP-to-SOR) ratio, a key indicator of fiscal health, worsened from 14.6% in 2014-15 to 18.0% in 2023-24 (Provisional).

Key Points:

- Market borrowings are a primary source of funding for the government's fiscal deficit and the gap between state government expenditures and revenues.
- The government borrows through the issue of government securities, such as G-secs and Treasury Bills.
- The government can also borrow from other sources, including: Small savings funds, State provident funds, External assistance, and Short-term borrowings.

About off-budget borrowings:

- Off-budget borrowings are loans that are not directly shown in the government's budget, typically raised by public sector entities or through special purpose vehicles, and do not count towards the official fiscal deficit.
- They enable borrowing beyond the set fiscal limits, allowing expenditure without immediate impact on the government's balance sheet.







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