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## Daily Current Affairs Encyclopedia

## 26 March 2025 Andhra Pradesh State Regional News

#### • Why in news?

The Andhra Pradesh government has launched the Innovation and Startup Policy (4.0) for 2024-2029, aiming to foster entrepreneurship, create 20,000 startups, and generate one lakh jobs over the next five years.

• The policy replaces the AP Information Technology Policy (2021-2024), which ended on September 30, 2024.

### **Key Points:**

- he policy aims to promote 20 Soonicorns and 10 Unicorns. It seeks to establish 10 new Centres of Excellence (CoEs) in AI, blockchain, quantum computing, health tech, EVs, and advanced manufacturing.
- AP plans to enhance its innovation ecosystem across Visakhapatnam, Vijayawada, Tirupati, Kurnool, Anantapur, and Kakinada.
- The government has designated 15 key departments, including IT, agriculture, health, environment, and transport, to allocate an annual budget of Rs 10-20 crore to support startups through innovation challenges, hackathons, and proof-of-concept projects.
- A key highlight of the policy is the establishment of the Ratan Tata Innovation Hub (RTIH) in Amaravati, which will serve as the state's central innovation hub.

#### Swarna Andhra@2047

#### Why in news?

 Andhra Pradesh Chief Minister N. Chandrababu Naidu has underscored the need to achieve a 15% growth rate to reach the Swarnandhra 2047 goals.

### **Key Points:**

- **Goal:** The Government of Andhra Pradesh (GoAP) aims to transform the state into a \$2.4 trillion economy by 2047, with a per capita income target of \$43,000.
  - According to Swarnandhra Vision 2047, the heart of the vision lies a powerful promise captured in three words -- 'Arogya, Aishwarya, Ananda' (Health, Wealth, Happiness).
- **Initiative:** To achieve this, GoAP is developing a comprehensive roadmap under the "Swarna Andhra@2047" initiative.
- Alignment: This initiative aligns with the national vision of "Viksit Bharat@2047," which aims to make India a developed country by 2047.
- **Growth Target:** The state is aiming for an annual growth rate of 15% to realize this transformation.







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	About Viksit Bharat 2047'     The 'Viksit Bharat 2047' agenda is a comprehensive vision plan by the Government of India, aiming to transform India into a developed nation by the year 2047, marking the 100th anniversary of its independence.      The vision encompasses various aspects of development, including economic growth, social progress, environmental sustainability, and good governance.      The four pillars of Viksit Bharat are Yuva (Youth), Garib (Poor), Mahila (Women) and Kisan (Framers).
PM Surya Ghar Muft Bijli Yojana	<ul> <li>Why in news?</li> <li>Andhra Pradesh Chief Minister N. Chandrababu Naidu has said that the State government has set a goal of setting up 10,000 rooftop units in each Assembly constituency under the PM Surya Ghar scheme.</li> <li>Key Points: <ul> <li>It is a government scheme launched on February 15, 2024, that aims to provide free electricity to households in India.</li> <li>Under the scheme, households will be provided with a subsidy to install solar panels on their roofs.</li> <li>The subsidy will cover up to 40% of the cost of the solar panels.</li> <li>The benefits of the scheme include: <ul> <li>Free electricity for households.</li> <li>Reduced electricity costs for the government.</li> <li>Increased use of renewable energy.</li> <li>Reduced carbon emissions.</li> </ul> </li> </ul></li></ul>
Awards & Honors: CII Safety Excellence Award 2024	<ul> <li>Why in news?         <ul> <li>Adani Krishnapatnam Port Limited (AKPL) has received the CII Safety Excellence Award 2024 in the service sector under the Gold category at the 4th edition of the Andhra Pradesh Safety Excellence Awards 2024 organised by the Confederation of Indian Industry (CII) Southern Region.</li> </ul> </li> <li>Key Points:         <ul> <li>The CII EHS Excellence Awards recognize industries that excel in Environmental, Health, and Safety (EHS) practices, highlighting the critical role of responsible and sustainable</li> </ul> </li> </ul>

- highlighting the critical role of responsible and sustainable operations.
- These awards encourage industries to enhance their EHS standards, emphasizing reduced environmental impact, improved workplace safety, and a proactive health culture for employees.
- By celebrating exceptional EHS practices, CII inspires industries across sectors to integrate sustainability into their core strategies, allowing them not only to meet regulatory standards but also to set







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	an example of leadership.
Per capita income (PCI)	<ul> <li>Why in news?</li> <li>Chief Minister N Chandrababu Naidu made insightful observations on the shifting trends in per capita income of districts at the Collectors Conference at the State Secretariat.</li> </ul>
	<ul> <li>Key Points:</li> <li>Per capita income (PCI) is a measure of the average income earned per person in a given area over a set period of time, such as a year.</li> <li>PCI = Total Income / Population</li> <li>It is used to evaluate the standard of living and quality of life of a population. A higher PCI indicates higher purchasing power.</li> </ul>



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