



02 Apr 2025

## National and International News

INSV Tarini	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>INSV Tarini has reached the final stopover of its global circumnavigation.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>NSV Tarini is an <b>indigenously built, 56-foot sailing vessel commissioned into the Indian Navy in February 2017.</b></li> <li><b>Built by:</b> Aquarius Shipyard Ltd., Goa, under the Make in India initiative.</li> <li><b>Advanced features:</b> It is equipped with a Raymarine navigation suite, satellite communication systems, and emergency steering mechanisms, allowing it to operate under extreme conditions.</li> <li>The vessel is named after the Tara-Tarini hill shrine in Odisha, which was historically revered by sailors for safe voyages. In Sanskrit, 'Tarini' means both boat and saviour.</li> </ul>
G-Securities (G-Secs)	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>The RBI will purchase ₹80,000 crore worth of government securities.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>G-Sec is a <b>tradeable instrument issued by Central or State Governments. It acknowledges the government's debt obligation.</b></li> <li>Such securities are <b>short-term terms usually called Treasury bills (T-Bills) with maturities of less than one year (91 days, 182 days, or 364 days) or long-term called Government bonds or dated securities with maturity of one year or more (between 5 years and 40 years).</b></li> <li>In India, Central Government issues both T bills and bonds or dated securities while State Governments issue only bonds or dated securities, which are called State Development Loans (SDLs).</li> <li><b>G-Secs carry practically no risk of default and, hence, are called risk-free gilt-edged instruments.</b></li> <li>Other G-Sec includes <b>Cash Management Bills (CMBs), introduced in 2010, a new short-term instrument to meet temporary cash flow mismatches of the Government.</b></li> <li>G-Secs are issued through auctions conducted by RBI. Auctions are conducted on the electronic platform called the E-Kuber, the Core Banking Solution (CBS) platform of RBI.</li> </ul>
Bay of Bengal Initiative	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>The BIMSTEC summit and India's unilateral role in the Bay of</li> </ul>



<p><b>Multi-Sectoral Technical and Economic Cooperation (BIMSTEC)</b></p>	<p>Bengal.</p> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>• BIMSTEC It is an economic bloc that came into being in June 1997 through the Bangkok Declaration.</li> <li>• BIMSTEC was initially formed with four member states- Bangladesh, India, Sri Lanka and Thailand on June 6, 1997.</li> <li>• Nepal became an observer state in 1998 and became a full-time member of the bloc along with Bhutan in February 2004.</li> <li>• <b>Members</b> - Bangladesh, India, Myanmar, Sri Lanka, Thailand, Nepal and Bhutan.</li> <li>• <b>Permanent Secretariat</b> - Dhaka, Bangladesh</li> <li>• <b>Aim:</b> <ul style="list-style-type: none"> <li>○ Its aim is to counter the onslaught of globalisation by accelerating regional growth through mutual cooperation by utilising regional resources and geographical advantages.</li> </ul> </li> <li>• <b>Importance of BIMSTEC:</b> <ul style="list-style-type: none"> <li>○ Around 22% of the world's population live in the seven countries around the Bay of Bengal, with a combined GDP close to \$2.7 trillion.</li> <li>○ All seven countries have sustained average annual rates of growth between 3.4% and 7.5% from 2012 to 2016.</li> <li>○ A fourth of the world's traded goods cross the bay every year.</li> </ul> </li> </ul>
<p><b>“NITI NCAER States Economic Forum” portal</b></p>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>• Finance Minister Ms. Nirmala Sitharaman launched the “NITI NCAER States Economic Forum” portal in New Delhi.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>• It is a digital platform offering comprehensive, state-wise data from 1990-91 to 2022-23, to support evidence-based policymaking and research.</li> <li>• Developed by: NITI Aayog in partnership with National Council of Applied Economic Research (NCAER).</li> <li>• <b>Aim:</b> <ul style="list-style-type: none"> <li>○ To serve as a centralised data hub for tracking state-level trends.</li> <li>○ To aid researchers, policymakers, and academics in comparative analysis and development planning.</li> <li>○ To encourage data-driven policy discussions and fiscal transparency.</li> </ul> </li> <li>• <b>Four Key Components of the Portal:</b> <ul style="list-style-type: none"> <li>○ <b>State Reports:</b> Covers 28 States and structured around demography, economic structure, socio-economic and fiscal indicators.</li> <li>○ <b>Data Repository:</b> Access to raw and categorised data</li> </ul> </li> </ul>



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	<p>under 5 verticals: Demography, Economic Structure, Fiscal, Health, and Education.</p> <ul style="list-style-type: none"> <li>○ <b>State Fiscal and Economic Dashboard:</b> Visualizes key economic trends and provides easy access to graphs, summaries, and downloadable datasets.</li> <li>○ <b>Research and Commentary:</b> In-depth analyses and expert views on state finances and fiscal policies. This supports long-term academic and policy research.</li> </ul>
<b>Dual Citizenship</b>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>● Extending genuine dual citizenship to Indians overseas will strengthen their willing commitment of energy, knowledge, and capital to India.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>● <b>Dual or Multiple Citizenship grants an individual legal status as a citizen of two or more countries simultaneously.</b></li> <li>● Countries offering dual citizenship: <b>United States, Finland, Albania, Israel, and Pakistan, etc.</b></li> <li>● <b>The Indian Constitution prohibits dual citizenship for nationals.</b></li> <li>● India offers the Overseas Citizenship of India (OCI) program to Persons of Indian Origin (PIO), excluding those who migrated to Pakistan and Bangladesh.</li> <li>● <b>Benefits for OCI cardholders</b> <ul style="list-style-type: none"> <li>○ Multi-purpose, multiple entry, lifelong visa for visiting India.</li> <li>○ Exemption from registration with local police authority for any length of stay in India.</li> <li>○ Parity with NRIs in respect of economic, financial, and education fields except in matters relating to the acquisition of agricultural/plantation properties.</li> </ul> </li> </ul>
<b>Person in news: Chhatrapati Shivaji Maharaj</b>	<p><b>Why in news?</b></p> <ul style="list-style-type: none"> <li>● On April 3, marking Chhatrapati Shivaji Maharaj's death anniversary, a reflection on his legacy explores his transformative impact in a feudal era.</li> </ul> <p><b>Key Points:</b></p> <ul style="list-style-type: none"> <li>● Chhatrapati Shivaji Maharaj was born as <b>Shivaji Bhosale (1630-1680 CE) who was a visionary warrior king and the founder of the Maratha Empire.</b></li> <li>● He was <b>recognised for his military expertise, administrative reforms, and commitment to Swarajya (self-rule).</b></li> <li>● His efforts to free India from foreign rule and his emphasis on good governance have established his legacy as a national hero.</li> <li>● With his valor and great administrative skills, <b>Shivaji carved</b></li> </ul>



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out an enclave from the declining Adilshahi sultanate of Bijapur. It eventually became the genesis of the Maratha Empire.

- He was known as the **Father of the Indian Navy**. Shivaji was the first to realise the importance of having a naval force.
- He was called the **'Mountain Rat'** and was widely known for his guerrilla warfare tactics.



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