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# Daily Current Affairs Encyclopedia

### 03 April 2025 **Telangana State Regional News**

Geographical Indications (GI tag)	<ul> <li>Why in news?</li> <li>The Warangal Chapata chilli, or as it is called Tomato chilli, from the State has been granted the Geographical Indication tag by the GI Registry, government of India.</li> <li>This is the 18th produce from Telangana that has secured the coveted GI tag.</li> </ul>
	<ul> <li>Key Points:         <ul> <li>Geographical Indications (GI tags) are signs used on products that have a specific geographical origin and possess distinctive qualities, reputation, or characteristics attributable to that place of origin.</li> <li>GI tags serve as intellectual property rights that identify a product's unique geographical source, providing legal protection and preventing unauthorized use.</li> <li>In India, the Geographical Indications of Goods (Registration and Protection) Act, of 1999 governs the registration and protection of GIs.</li> </ul> </li> <li>These tags play a crucial role in promoting and safeguarding the unique products and traditional knowledge of various regions, contributing to rural development, preserving cultural heritage, and enhancing the marketability of Indian products in the global market.</li> </ul>
Musi Riverfront Development Project	<ul> <li>Why in news?</li> <li>The State government has formed a committee of officers to grant permissions for public infrastructure development near the Musi and Esa rivers and to regulate construction and planning in the area as part of the Musi Riverfront development.</li> </ul>
	<ul> <li>Key Points:         <ul> <li>The Musi Riverfront Development Project in Telangana is a plan to develop the riverfront with IT towers, retail spaces, bridges, and other amenities.</li> <li>The project aims to improve public spaces, increase recreational opportunities, and create a more vibrant community.</li> <li>The project includes:</li></ul></li></ul>

Constructing heritage bridges across the river







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	<ul> <li>Developing Bapughat as an eco-friendly destination with a Gandhi Ideology Centre and the tallest Gandhi statue</li> <li>Housing wellness, educational, investment, and recreational centers on the banks of the Musi.</li> </ul>
Market Borrowings	Why in news?
	The state government is expected to borrow Rs 14,000 crore in the first quarter (April to June) of 2025-26, with the Reserve Bank of India (RBI) announcing the indicative calendar for market borrowings based on an indent provided by the government.
	<ul> <li>Key Points:         <ul> <li>Market borrowings are a primary source of funding for the government's fiscal deficit and the gap between state government expenditures and revenues.</li> <li>The government borrows through the issue of government securities, such as G-secs and Treasury Bills.</li> <li>The government can also borrow from other sources, including: Small savings funds, State provident funds, External assistance, and Short-term borrowings.</li> </ul> </li> </ul>



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