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Daily Current Affairs Encyclopedia

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National and International News

Inter-Parliamentary Union (IPU)	 Why in news? Lok Sabha Speaker, Shri Om Birla, is leading a parliamentary delegation to the 150th Assembly of the Inter-Parliamentary Union (IPU), which is being held in Tashkent from April 5 to 9, 2025. Key Points:
	 It is the international organization of Parliaments which was established in 1889 in Paris to promote representative democracy and world peace. It facilitates parliamentary diplomacy and empowers parliaments and parliamentarians to promote peace, democracy, and sustainable development around the world. It was the first multilateral political organization in the world, encouraging cooperation and dialogue between all nations. Members: It comprises 180 member parliaments and 15 associate members. It promotes democracy and helps parliaments become stronger, younger, gender-balanced, and more diverse. The IPU moved its headquarters to Geneva in 1921. Funding: It is financed primarily by its members out of public funds.
Vibrant Villages Programme	 Why in news? The Union Cabinet has approved the second phase of Vibrant Villages Programme (VVP), which envisages comprehensive development of select villages located along international borders.
	 Key Points: It is a Centrally sponsored scheme, announced in the Union Budget 2022-23 (to 2025-26) for development of villages on the northern border, thus improving the quality of life of people living in identified border villages. It will cover the border areas of Himachal Pradesh, Uttarakhand, Arunachal Pradesh, Sikkim and Ladakh. It will cover 2,963 villages with 663 of them to be covered in the first phase. Vibrant Village Action Plans will be created by the district adminstration with the help of Gram Panchayats. Objective: The scheme aids to identify and develop the economic drivers based on local, natural, human and other resources of the border villages on the northern border; Development of growth centres on 'hub and spoke model'













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	through promotion of social entrepreneurship, empowerment of youth and women through skill development and entrepreneurship.
Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC)	 Why in news? Prime Minister Narendra Modi highlighted BIMSTEC as a model for inclusive development and collective security, announcing over 20 initiatives, including a Home Ministers' security mechanism, UPI payment connections, an energy center, and a chamber of commerce in Bangkok.
	 Key Points: It is an economic bloc that came into being in June 1997 through the Bangkok Declaration. BIMSTEC was initially formed with four member states-Bangladesh, India, Sri Lanka and Thailand on June 6, 1997. Nepal became an observer state in 1998 and became a full-time member of the bloc along with Bhutan in February 2004. Key Points: It is an economic bloc that came into being in June 1997 through the Bangkok Declaration. BIMSTEC was initially formed with four member states-Bangladesh, India, Sri Lanka and Thailand on June 6, 1997. Nepal became an observer state in 1998 and became a full-time member of the bloc along with Bhutan in February 2004.
	 Members - Bangladesh, India, Myanmar, Sri Lanka, Thailand, Nepal and Bhutan. Permanent Secretariat - Dhaka, Bangladesh
	 Aim: Its aim is to counter the onslaught of globalisation by accelerating regional growth through mutual cooperation by utilising regional resources and geographical advantages. Importance of BIMSTEC: Around 22% of the world's population live in the seven countries around the Bay of Bengal, with a combined GDP close to \$2.7 trillion. All seven countries have sustained average annual rates of growth between 3.4% and 7.5% from 2012 to 2016. A fourth of the world's traded goods cross the bay every year.
Defence Exercies: INDRA 2025	 Why in news? The bilateral Naval Exercise INDRA 2025 between Indian and Russian navies was held from 28 Mar to 02 Apr 2025. This 14th edition of the exercise included a wide range of activities and structured drills designed to enhance interoperability towards countering common maritime threats.
	 Key Points: The exercise is being conducted in two phases: the Harbour Phase in Chennai and the Sea Phase in the Bay of Bengal. The Harbour Phase includes an opening ceremony, Subject Matter Expert Exchanges (SMEEs), reciprocal visits, sports fixtures, and pre-sail briefings between personnel from both navies.











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	 The Sea Phase will feature advanced naval drills such as tactical maneuvers, live weapon firings, anti-air operations, underway replenishment, helicopter cross-deck landings, and the exchange of sea riders. Russian Participation: Russian naval ships, including Pechanga, Rezkiy, and Aldar Tsydenzhapov, are participating in the exercise. Indian Navy Deployment: The Indian Navy has deployed warships Rana, Kuthar, and maritime patrol aircraft P8I.
Stand up India Scheme	 Why in news? "Stand-Up India has completed 9 years of empowering women and marginalized communities by providing them with financial support and entrepreneurial opportunities."
	 Key Points: Stand up India Scheme was launched on April, 2016 to promote entrepreneurship at grassroot level focusing on economic empowerment and job creation. The scheme has been extended till 2025. The scheme aimed to promote entrepreneurship amongst women and SC/ST to help them in starting a greenfield enterprise in manufacturing, services or the trading sector. Objectives: Promote entrepreneurship amongst women, SC & ST category; Provide loans for greenfield enterprises in manufacturing, services or the trading sector and activities allied to agriculture; Facilitate bank loans between Rs.10 lakh and Rs.1 crore to at least one Scheduled Caste/ Scheduled Tribe borrower and at least one woman borrower per bank branch of Scheduled Commercial Banks. Eligibility: SC/ST and/or women entrepreneurs, above 18 years of age; Loans under the scheme is available for only green field project. In this context, "green field" refers to the beneficiary's first-time venture in sectors such as
UN Trade and Development (UNCTAD)	 manufacturing, services, agri-allied activities, or trading. Why in news? According to the 2025 Technology and Innovation Report issued by UN Trade and Development (UNCTAD), India ranked 36th in 2024 on the Readiness for Frontier Technologies Index, improving its position from 48th in 2022.





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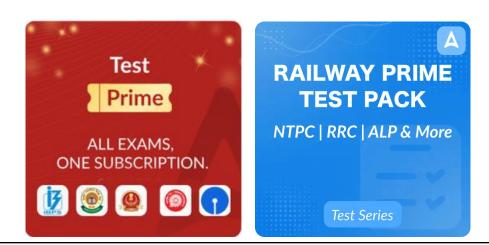






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	Points: It was established as a permanent intergovernmental body by the United Nations General Assembly in 1964. Objective: To aid developing countries, particularly the least developed ones, and transitioning economies, in integrating effectively into the global economy. Members: 195 nations (including India) HQ: Geneva, Switzerland It helps countries to: ○ Understand options for addressing macro-level
	 development challenges Diversify their economies to reduce dependence on commodities
	• Limit exposure to financial volatility, among other benefits.
•	Reports published by UNCTAD:
	 Trade and Development Report
	 World Investment Report
	 The Least Developed Countries Report



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