

# GIST OF **YOJANA** MAGAZINE

**Important Articles Simplified!**

**Union Budget 2022-23 – Towards Boosting Infrastructure**

**How Union Budget 2022-23 - Strengthening Federalism**

**Union Budget 2022-23 – Harnessing Multiplier Effect**

**Union Budget 2022-23 – Banking and Digital Currency**

**Union Budget 2022-23 – Green Economy**

**Union Budget 2022-23 – Tax Proposals**

**Union Budget 2022-23 – Global Perspective**

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- An initial allocation of Rs 1500 crore will enable livelihood activities for youth and women, filling the gaps in various sectors.

### Creation of robust health infrastructure

- The FM announced in the budget that a resilient open platform for the **National Digital Health Ecosystem** including digital registries of health service providers and facilities, unique health identity, and inclusive access to health facilities would be created.
- Furthermore, a '**National Tele Mental Health Programme**' will also be launched, equipped with 23 tele-mental health centres of excellence for providing access to mental health counselling.

### Way Forward

- The **Gati Shakti initiative** would help reduce the average logistics cost (as a percentage of GDP).
- Furthermore, the focus on green bonds and various infrastructure investment options would lead infrastructure development towards a sustainable future.
- Inclusive growth, housing for all, quick construction approvals, state partnership for creating enterprises and service hubs, and digitisation would help the real estate sector recover after the pandemic.
- The transformation to a digital India would create many direct and indirect opportunities in the IT space. It would provide significant downstream opportunities for software, hardware, and service companies.
- Digitisation across industries would help create a start-up ecosystem, which would lead to an entrepreneurship wave.

### Conclusion

The budget prioritises development over fiscal consolidation in an uncertain economic environment. A sharp growth in capital and infrastructure spending is a crucial factor for achieving a **US\$ 5 trillion economy**. Government spending on **key sectors such as housing, infrastructure, defence, and agriculture** would have a multiplier effect on the Indian economy.





### Key Benefits Of Capital Expenditure

- **Creates Income Augmentation**
- **Creates Employment Opportunities**
- **Expands Ancillary Industries**
- **Enhances Future Productivity of the Economy**
- **Stimulates Demand**
- **Attracts Foreign Investment**

### Conclusion

Overall, this budget aims to create a long-term multiplier effect by focusing its resources and capital in the right direction. In future years, the government will need to stay the course set in the Budget, as the impact of these initiatives will be seen in the long term. This budget will fairly help leapfrog India's economic development over the years to come.















High Court or the Supreme Court, which will greatly help in reducing repeated litigation between taxpayers and the department.

### Conclusion

The prolonged tax litigation is hampering genuine resolutions, contract enforcement, failing in attracting foreign investments, and most importantly, clogging the due tax collections, which in turn increases the legal costs to both taxpayers as well the Government. A great extent of coordination between the Government, the Judiciary, and the Taxpayer would pave the way for addressing the 'Law's in Ordinate Delays'.



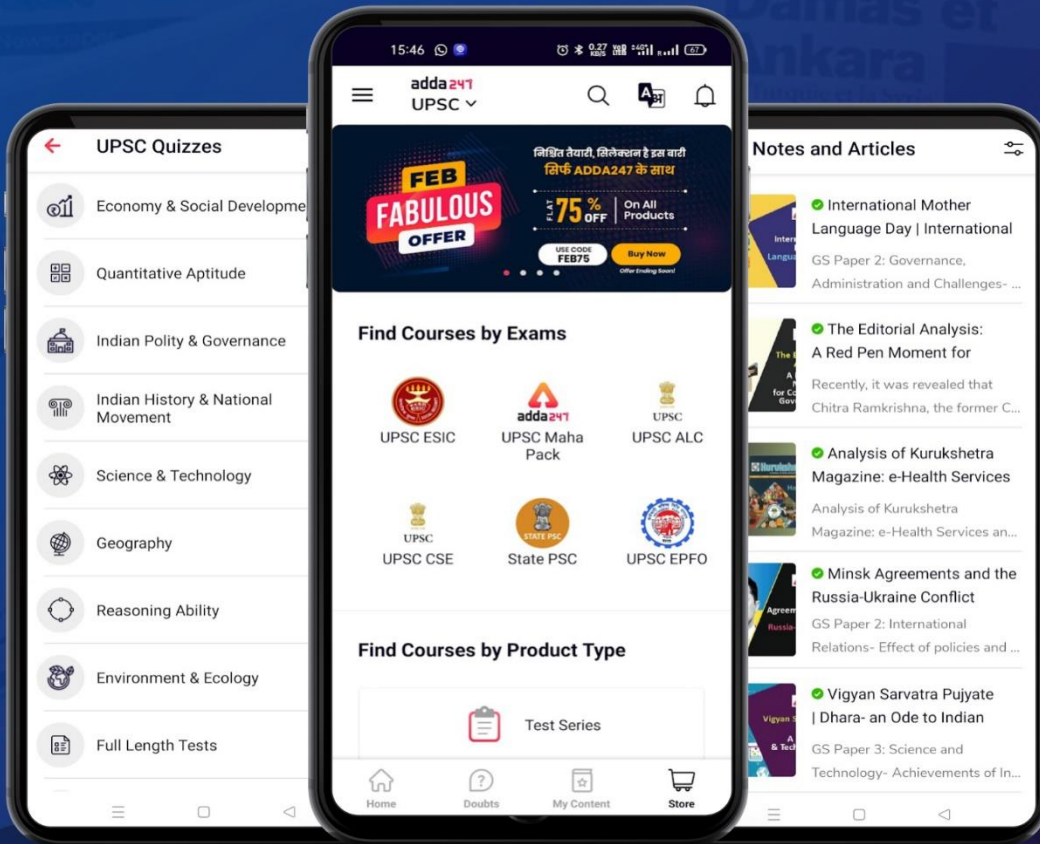








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